

RESOLUTION NO. 2019-01

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF
THE LAKE CLARKE SHORES COMMUNITY
REDEVELOPMENT AGENCY SUBMITTING A 2019/2020
FISCAL YEAR BUDGET TO THE TOWN OF LAKE CLARKE
SHORES TOWN COUNCIL FOR ADOPTION.**

WHEREAS, the Town Council of the Town of Lake Clarke Shores formed a Community Redevelopment Agency (CRA), pursuant to *Florida Statutes*; and

WHEREAS, the Lake Clarke Shores CRA has all of the powers and responsibilities of a Community Redevelopment Agency in accordance with Florida law; and

WHEREAS, the Town Council of the Town of Lake Clarke Shores appointed the members of the Town Council to serve as the Governing Body of the Lake Clarke Shores CRA; and

WHEREAS, the Lake Clarke Shores CRA has prepared a budget governing operating and capital expenditures for the 2019/2020 Fiscal Year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE LAKE CLARKE SHORES COMMUNITY REDEVELOPMENT AGENCY THAT:

SECTION 1: The Lake Clarke Shores CRA 2019/2020 Fiscal Year Budget is hereby submitted to the Town Council of the Town of Lake Clarke Shores for adoption on September 24, 2019. A copy is attached hereto as Exhibit "A" and incorporated herein.

SECTION 2: This Resolution shall be effective immediately upon passage.

PASSED AND ADOPTED this 10th day of September, 2019.

LAKE CLARKE SHORES COMMUNITY REDEVELOPMENT AGENCY

	FOR	AGAINST
BY: _____ Valentin Rodriguez, Jr., Chairman	_____	_____
_____ Paul R. Shalhoub, Vice Chairman	_____	_____
_____ Robert M. W. Shalhoub, Commissioner	_____	_____
_____ Gregory Freebold, Commissioner	_____	_____
_____ Vacant, Commissioner	_____	_____
ATTEST:		
BY: _____ Clerk		

**LAKE CLARKE SHORES COMMUNITY REDEVELOPMENT AGENCY
BUDGET SUMMARY
FISCAL YEAR 2019-2020**

ESTIMATED REVENUES

Revenues	Amount
County TIF Contribution	\$21,244
Town TIF Contribution	\$25,347
Interest Income	\$0
Other Miscellaneous Revenue	\$0
TOTAL ESTIMATED REVENUES	\$46,591

APPROPRIATED EXPENDITURES

Expenditures	Amount
Consulting Finance Professional	\$10,591
Forest Hill Blvd Median Maintenance	\$20,000
Business Development Incentive Project	\$10,000
Books, Dues, Education	\$6,000
TOTAL APPROPRIATED EXPENDITURES	\$46,591

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE-MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.