

**RESOLUTION NO. 2020-01**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE LAKE CLARKE SHORES COMMUNITY REDEVELOPMENT AGENCY TO AMEND THE 2019/2020 BUDGET TO REFLECT A DECREASE IN THE AMOUNT OF REVENUE RECEIVED FROM PALM BEACH COUNTY AND A DECREASE IN THE BOOKS, DUES AND EDUCATION EXPENDITURE AS NOTED IN THE CRA BUDGET ADOPTED ON SEPTEMBER 24, 2019.**

**WHEREAS**, the Town Council of the Town of Lake Clarke Shores formed a Community Redevelopment Agency (CRA), pursuant to *Florida Statutes*; and

**WHEREAS**, the Lake Clarke Shores CRA has all of the powers and responsibilities of a Community Redevelopment Agency in accordance with Florida law; and

**WHEREAS**, the Town Council of the Town of Lake Clarke Shores appointed the members of the Town Council to serve as the Governing Body of the Lake Clarke Shores CRA; and

**WHEREAS**, the Lake Clarke Shores CRA prepared and adopted a budget governing operating and capital expenditures for the 2019/2020 Fiscal Year; and

**WHEREAS**, the amount of \$19,300.00 received from Palm Beach County TIF was less than the original budgeted amount of \$21,244.00, resulting in a decrease of revenue in the amount of \$1,944.00.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE LAKE CLARKE SHORES COMMUNITY REDEVELOPMENT AGENCY THAT:**

**Section 1.** The above recitals are incorporated into this document and are deemed to be true and accurate statements.

**Section 2.** The Board of Commissioners of the Town of Lake Clarke Shores Community Redevelopment Agency hereby acknowledges the decrease in revenue in CRA Revenue line item 31150 in the amount of \$1,944.00.

**Section 3.** The Board of Commissioners of the Town of Lake Clarke Shores Community Redevelopment Agency decreased CRA Expenditure line item 55400 by \$2,000.00.

**PASSED AND ADOPTED** by the Town Council of the Town of Lake Clarke Shores, Florida this 10<sup>th</sup> day of March, 2020.

	FOR	AGAINST
BY: _____ Valentin Rodriguez, Jr., Chairman	_____	_____
_____ Paul R. Shalhoub, Vice Chairman	_____	_____
_____ Robert M. W. Shalhoub, Commissioner	_____	_____
_____ Gregory Freebold, Commissioner	_____	_____
_____ Albert Pavon, Commissioner	_____	_____

**ATTEST:**

\_\_\_\_\_  
Mary Pinkerman, Town Clerk

*Res. #2020-01*

**APPROVED AS TO FORM:**

\_\_\_\_\_  
Charles F. Schoech, Town Attorney

**LAKE CLARKE SHORES COMMUNITY REDEVELOPMENT AGENCY  
BUDGET SUMMARY  
FISCAL YEAR 2019-2020**

**ESTIMATED REVENUES**

<b>Revenues</b>	<b>Amount</b>
County TIF Contribution	\$19,300
Town TIF Contribution	\$25,347
Interest Income	\$0
Other Miscellaneous Revenue	\$0
<b>TOTAL ESTIMATED REVENUES</b>	<b>\$44,647</b>

**APPROPRIATED EXPENDITURES**

<b>Expenditures</b>	<b>Amount</b>
Consulting Finance Professional	\$10,591
Forest Hill Blvd Median Maintenance	\$20,000
Business Development Incentive Project	\$10,000
Books, Dues, Education	\$4,000
<b>TOTAL APPROPRIATED EXPENDITURES</b>	<b>\$44,591</b>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE-MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.