

## RESOLUTION 2021-02

### **A RESOLUTION OF THE LAKE CLARKE SHORES COMMUNITY REDEVELOPMENT AGENCY ENCUMBERING UNEXPENDED FUNDS TO BENEFIT NEW BUSINESSES WITHIN THE CRA BEYOND FY2019 UNTIL ALL FUNDS ARE EXPENDED; PROVIDING A CONFLICTS CLAUSE, A SEVERABILITY CLAUSE, AN EFFECTIVE DATE, AND FOR OTHER PURPOSES**

**WHEREAS**, on November 13, 2018, the Lake Clarke Shores Community Redevelopment Agency (the "CRA") adopted Resolution 2018-02, as amended, creating and establishing a New Business Incentive Project (the "Project") to provide financial incentives to new businesses which locate within the redevelopment area;

**WHEREAS**, on November 13, 2018, the CRA adopted Resolution 2018-04 which appropriated unexpended FY2018 Trust Funds to the Project and encumbered such funds for FY2019;

**WHEREAS**, after providing financial incentives to new businesses which located within the redevelopment area of the CRA during FY2019, there remains unexpended funds; and

**WHEREAS**, the CRA desires to encumber such funds to benefit new businesses within the redevelopment area of the CRA beyond FY2019 until all funds are expended.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE LAKE CLARKE SHORES COMMUNITY REDEVELOPMENT AGENCY THAT:**

**SECTION 1.** Unexpended funds encumbered for FY2019 shall also be encumbered to benefit new businesses within the redevelopment area of the CRA beyond FY2019 until all funds are expended.

**SECTION 2.** All resolutions or parts of resolutions in conflict herewith are hereby repealed.

**SECTION 3.** If any section or portion of a section of this Resolution proves to be invalid, unlawful or unconstitutional, it shall not be held to invalidate or impair the validity, force or effect of any other section or part of this Resolution.

**SECTION 4.** This Resolution shall be effective immediately upon passage.

**PASSED AND ADOPTED** this 11th day of May, 2021.

**LAKE CLARKE SHORES COMMUNITY REDEVELOPMENT AGENCY**

	FOR	AGAINST
BY: _____ Paul R. Shalhoub, Chairman	_____	_____
_____	_____	_____
Robert M. W. Shalhoub, Vice Chairman	_____	_____
_____	_____	_____
Gregory Freebold, Commissioner	_____	_____
_____	_____	_____
Valentin Rodriguez, Jr., Commissioner	_____	_____
_____	_____	_____
Albert Pavon, Commissioner	_____	_____

ATTEST:

By: \_\_\_\_\_  
Mary Pinkerman, Clerk  
CRA Res #2021-02