



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 3/31/17

Unaudited and Prior to Audit Reversals

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TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 3/31/2017

Operating Account:

		Operating Account
Balance As Of March 1, 2017	\$340,980	
Deposits	\$475,946	
Disbursements	(\$548,441)	
Transactions O/S	\$0	
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Balance As Of March 31, 2017	\$268,485	
Invested Funds:		
General Fund:		
Operating - Flagler Bank(Pooled Cash)	\$144,138	\$173,828
State Board of Administration(SBA 0.35%)	\$5	
Money Market Account - Flagler (0.99%)	\$800,810	
Money Market Account Insurance - Flagler (0.99%)	\$30,774	
Certificate of Deposit-Flagler (.9901%)	\$507,424	
Total General Fund	\$1,483,151	
Utility Fund:		
Operating - Flagler Bank(Pooled Cash)	\$184,252	\$82,067
State Board of Administration (SBA 0.35%)	\$12	
State Board of Administration (SBA 0.35%) - HV	2 \$8	
Restricted Cash - R&R (SunTrust Bank 0.04%)	1 \$505,851	
Restricted Cash - Utility Deposit (Flagler 0.00%)	3 \$216,840	
Utility Construction Account - (Flagler 0.99%)	\$1,227,955	
Certificate of Deposit - Flagler Bank (X439 .9901%)	\$270,120	
Certificate of Deposit - Flagler Bank (X867 .9901 %)	\$654,377	
Money Market HV - Flagler Bank (0.99%)	2 \$123,569	
Money Market - Flagler Bank (0.99%)	\$111,744	
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	\$3,294,728	
Forfeiture Fund:		
Operating - Flagler Bank(Pooled Cash)	\$12,590	\$12,590
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Total Invested Funds:	\$4,790,469	268,485

Restricted and Reserved		
Utility		
Renewal and Replacement	1	\$505,851
Customer Deposits	3	\$216,840
Hypoluxo Village Improvement Loan	2	\$123,577
Restricted and Reserved Utility Fund		\$846,268
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Utility Fund Net of Restricted and Reserved		\$2,448,460
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TOWN OF LAKE CLARKE SHORES - GENERAL FUND

**BUDGET REPORT
3/31/2017**

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
Property Taxes	\$35,909	\$1,255,749	\$1,371,572	\$1,371,572	\$115,823	91.6%
Fines	\$4,371	\$12,006	\$24,300	\$24,300	\$12,294	49.4%
Permits	\$7,742	\$54,208	\$110,000	\$110,000	\$55,792	49.3%
Licenses/Business Registration	\$512	\$13,373	\$41,500	\$41,500	\$28,127	32.2%
Other License & Permits	\$410	\$4,640	\$13,000	\$13,000	\$8,360	35.7%
State & County	\$58,962	\$262,089	\$498,967	\$498,967	\$236,878	52.5%
Police Special Details	\$2,665	\$13,531	\$50,000	\$50,000	\$36,469	-
Interest	\$1,162	\$6,161	\$15,000	\$15,000	\$8,839	41.1%
Franchises	\$11,914	\$108,748	\$190,000	\$190,000	\$81,252	57.2%
Telecommunication	\$8,913	\$57,567	\$133,584	\$133,584	\$76,017	43.1%
Grant	\$1,792	\$1,792	\$25,000	\$25,000	\$23,208	-
Contributions & Donations	\$7,471	\$20,039	\$9,000	\$9,000	-\$11,039	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$110,000	\$220,000	\$220,000	\$110,000	50.0%
Other	\$4,506	\$22,108	\$68,300	\$68,300	\$46,192	32.4%
Use of Fund Balance			\$0	\$0	\$0	
Total Revenues Dollars:	\$146,329	\$1,977,011	\$2,805,223	\$2,805,223	\$828,212	70.5%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

**BUDGET REPORT
3/31/2017**

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Town Council:</u>	\$2,945	\$6,090	\$28,559	\$28,559	\$22,469	21.3%
<u>Administrator & Clerk:</u>						
Personal Services	\$19,486	\$107,096	\$241,855	\$241,855	\$134,759	44.3%
Operating	\$3,145	\$113,998	\$120,590	\$120,590	\$6,592	94.5%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Finance:</u>						
Personal Services	\$729	\$4,947	\$10,119	\$10,119	\$5,172	
Auditor	\$0	\$1,010	\$15,250	\$15,250	\$14,240	6.6%
<u>Legal:</u>						
Operating	\$0	\$1,876	\$75,000	\$75,000	\$73,124	2.5%
<u>General Government:</u>						
Operating	\$52,271	\$231,909	\$538,163	\$538,163	\$306,254	43.1%
Capital Outlay	\$0	\$2,043	\$29,000	\$29,000	\$26,957	
<u>Law Enforcement:</u>						
Personal Services	\$75,714	\$475,221	\$978,874	\$978,874	\$503,653	48.5%
Operating	\$19,681	\$150,570	\$241,489	\$241,489	\$90,919	62.4%
Capital Outlay	\$11,026	\$11,026	\$119,928	\$119,928	\$108,902	
<u>Protective Services:</u>						
Personal Services	\$11,272	\$74,875	\$142,843	\$142,843	\$67,968	52.4%
Operating	\$4,919	\$27,781	\$70,375	\$70,375	\$42,594	39.5%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>						
Operating	\$3,248	\$23,961	\$52,875	\$52,875	\$28,914	45.3%
Capital Outlay	\$0	\$0	\$32,104	\$32,104	\$32,104	0.0%
<u>Parks & Recreation:</u>						
Operating	\$10,503	\$27,269	\$42,600	\$42,600	\$15,331	64.0%
Capital Outlay	\$19,146	\$70,189	\$27,250	\$27,250	-\$42,939	257.6%
<u>Special Events:</u>						
Operating	\$4,766	\$21,893	\$38,349	\$38,349	\$16,456	57.1%
Total Expenditures:	\$238,851	\$1,351,754	\$2,805,223	\$2,805,223	\$1,437,013	48.2%
Net Revenue(Deficit) Dollars	(\$92,522)	\$625,257	\$0	\$0		
F/B As Of 9/30/15		\$821,971				
Effect of Net Revenue On Unassigned F/B		<u>\$1,447,228</u>				

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 03/31/17

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Sewer	\$779	\$26,324	\$5,200	\$5,200	-\$21,124	506.2%
Lake Clarke Shores Water	\$48,019	\$292,533	\$556,400	\$556,400	\$263,867	52.6%
Seminole Manor Water	\$77,654	\$502,680	\$2,144,000	\$2,144,000	\$1,641,320	23.4%
Seminole Sewer	\$83,849	\$518,191	\$886,000	\$886,000	\$367,809	58.5%
Hypoluxo Village Water	\$21,343	\$138,775	\$278,400	\$278,400	\$139,625	49.8%
Total Revenues:	\$231,644	\$1,478,503	\$3,870,000	\$3,870,000	\$2,391,497	38.2%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Utilities:						
Personal Services	\$40,592	\$283,224	\$540,105	\$540,105	\$256,881	52.4%
Operating	\$153,201	\$901,236	\$1,874,355	\$1,874,355	\$973,119	48.1%
Capital Outlay	\$11,298	\$118,876	\$1,233,078	\$1,233,078	\$1,114,202	9.6%
Total Expenses:	\$205,091	\$1,303,336	\$3,647,538	\$3,647,538	\$2,344,202	35.7%
Net Revenue(Deficit) Dollars	\$26,553	\$175,167	\$222,462	\$222,462		

NOTE(S):