



# TOWN OF LAKE CLARKE SHORES

## CASH & BUDGET REPORT

As of 2/29/16

Unaudited & Prior To 2015 Year End Reversals

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# TOWN OF LAKE CLARKE SHORES

## CASH BALANCE REPORT 2/29/2016

**Operating Account:**

<b>Balance As Of February 1, 2016</b>	\$491,225	
Deposits	\$604,541	Operating Account
Disbursements	(\$772,965)	
Transactions O/S	(\$19,896)	
	<b>\$302,905</b>	
<b>Balance As Of February 29, 2016</b>	<b>\$302,905</b>	
<b>Invested Funds:</b>		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$247,127	\$136,524
State Board of Administration(SBA 0.35%)	\$5	
Money Market Account - Flagler (0.99%)	\$862,069	
Money Market Account Insurance - Flagler (0.99%)	\$30,444	
Certificate of Deposit-Flagler (.45%)	\$503,535	
Total General Fund	\$1,643,180	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$202,080	\$139,491
State Board of Administration (SBA 0.35%)	\$12	
State Board of Administration (SBA 0.35%) - HV	2         \$8	
Restricted Cash - R&R (SunTrust Bank 0.04%)	1         \$505,615	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$417,438	
Certificate of Deposit - Flagler Bank (X867 .9911 %)	\$647,982	
Money Market HV - Flagler Bank (0.99%)	2         \$352,834	
Money Market - Flagler Bank (0.99%)	\$56,069	
	\$2,398,878	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$42,018	\$26,890
<b>Total Invested Funds:</b>	<b>\$4,084,076</b>	<b>302,905</b>

<b>Restricted and Reserved</b>		
<b>Utility</b>		
Renewal and Replacement	1         \$505,615	
Customer Deposits	\$216,840	
Hypoluxo Village Improvement Loan	2         \$352,842	
<b>Restricted and Reserved Utility Fund</b>	<b>\$1,075,297</b>	
<b>Utility Fund Net of Restricted and Reserved</b>	<b>\$1,323,581</b>	

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 2/29/16

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
<b>Revenues:</b>						
Property Taxes	\$48,847	\$1,132,290	\$1,292,440	\$1,204,142	\$160,150	94.0%
Fines	\$1,941	\$8,824	\$24,300	\$24,300	\$15,476	36.3%
Permits	\$7,799	\$41,227	\$110,000	\$93,572	\$68,773	44.1%
Licenses/Business Registration	\$1,122	\$11,838	\$41,500	\$41,500	\$29,662	28.5%
Other License & Permits	\$330	\$5,380	\$13,000	\$13,000	\$7,620	41.4%
State & County	\$44,837	\$200,506	\$498,967	\$470,708	\$298,461	42.6%
Police Special Details	\$2,180	\$21,236	\$50,000	\$20,000	\$28,764	-
Interest	\$1,253	\$1,934	\$15,000	\$15,000	\$13,066	12.9%
Franchises	\$18,068	\$96,704	\$213,724	\$213,724	\$117,020	45.2%
Telecommunication	\$11,568	\$55,365	\$133,584	\$148,333	\$78,219	37.3%
Grant	\$0	\$0	\$25,000	\$50,000	\$25,000	-
Contributions & Donations	\$2,550	\$10,250	\$9,000	\$9,000	-\$1,250	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$55,000	\$110,000	\$220,000	\$220,000	\$110,000	50.0%
Other	\$3,480	\$14,871	\$68,300	\$53,300	\$53,429	27.9%
Use of Fund Balance			\$0	\$0	\$0	
<b>Total Revenues Dollars:</b>	<b>\$198,975</b>	<b>\$1,745,425</b>	<b>\$2,749,815</b>	<b>\$2,611,579</b>	<b>\$1,004,390</b>	<b>63.5%</b>

**NOTES:**

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT

02/29/16

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Town Council:</u></b>						
	\$2,299 #	\$6,316	\$28,559	\$13,559	\$22,243	46.6%
<b><u>Administrator &amp; Clerk:</u></b>						
Personal Services	\$16,316	\$91,503	\$227,357	\$277,338	\$135,854	33.0%
Operating	\$5,028	\$108,499	\$120,590	\$113,890	\$12,091	95.3%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Finance:</u></b>						
Personal Services	\$759	\$4,277	\$10,119	\$9,882	\$5,842	
Auditor	\$0	\$0	\$15,250	\$15,250	\$15,250	0.0%
<b><u>Legal:</u></b>						
Operating	\$13,782 #	\$23,711	\$100,000	\$78,000	\$76,289	30.4%
<b><u>General Government:</u></b>						
Operating	\$38,654	\$190,876	\$527,035	\$474,502	\$336,159	40.2%
Capital Outlay	\$0	\$0	\$80,000	\$30,000	\$80,000	
<b><u>Law Enforcement:</u></b>						
Personal Services	\$66,719	\$394,686	\$954,596	\$948,915	\$559,910	41.6%
Operating	\$9,584	\$122,215	\$241,489	\$235,310	\$119,274	51.9%
Capital Outlay	\$0	\$0	\$40,000	\$5,000	\$40,000	
<b><u>Protective Services:</u></b>						
Personal Services	\$9,981	\$50,429	\$117,663	\$114,038	\$67,234	44.2%
Operating	\$4,740	\$20,647	\$78,175	\$102,175	\$57,528	20.2%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Road &amp; Streets:</u></b>						
Operating	\$7,028	\$38,428	\$54,500	\$46,000	\$16,072	83.5%
Capital Outlay	\$0	\$0	\$36,583	\$17,000	\$36,583	0.0%
<b><u>Parks &amp; Recreation:</u></b>						
Operating	\$1,991	\$14,682	\$32,600	\$32,260	\$17,918	45.5%
Capital Outlay	\$0	\$0	\$50,000	\$57,000	\$50,000	0.0%
<b><u>Special Events:</u></b>						
Operating	\$1,392	\$11,771	\$35,300	\$30,300	\$23,529	33.3%
<b>Total Expenditures:</b>	<b>\$178,273</b>	<b>\$1,078,040</b>	<b>\$2,749,816</b>	<b>\$2,600,419</b>	<b>\$1,648,247</b>	<b>39.2%</b>
<b>Net Revenue(Deficit) Dollars</b>	<b>\$20,702</b>	<b>\$667,385</b>	<b>\$0</b>	<b>\$11,160</b>		
<b>Estimated F/B As Of 9/30/15</b>		<b>\$790,000</b>				
<b>Effect of Net Revenue On Unassigned F/B</b>		<b>\$1,457,385</b>				

# TOWN OF LAKE CLARKE SHORES - UTILITY FUND

## BUDGET REPORT 02/29/16

<b>Revenues:</b>	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Sewer	\$0	\$37,551	\$5,000	\$796,000	-\$32,551	4.7%
Lake Clarke Shores Water	\$48,506	\$230,930	\$553,500	\$554,500	\$322,570	41.6%
Seminole Manor Water	\$80,267	\$378,363	\$884,000	\$840,000	\$505,637	45.0%
Seminole Sewer	\$105,664	\$447,334	\$886,000	\$887,000	\$438,666	50.4%
Hypoluxo Village Water	\$21,675	\$104,841	\$291,500	\$344,500	\$186,659	30.4%
<b>Total Revenues:</b>	<b>\$256,112</b>	<b>\$1,199,019</b>	<b>\$2,620,000</b>	<b>\$3,422,000</b>	<b>\$1,420,981</b>	<b>35.0%</b>
<b>Expenses:</b>	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Lake Clarke Shores Utilities:</u></b>						
Personal Services	\$40,053	\$215,527	\$552,354	\$92,413	\$336,827	233.2%
Operating	\$165,749	\$774,012	\$1,898,867	\$405,592	\$1,124,855	190.8%
Capital Outlay	\$0 #	\$23,225	\$460,000	\$35,000	\$436,775	66.4%
<b>Total Expenses:</b>	<b>\$205,802</b>	<b>\$1,012,764</b>	<b>\$2,911,221</b>	<b>\$533,005</b>	<b>\$1,898,457</b>	<b>190.0%</b>
<b>Net Revenue(Deficit) Dollars</b>	<b>\$50,310</b>	<b>\$186,255</b>	<b>(\$291,221)</b>	<b>\$2,888,995</b>		

NOTE(S):