TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 3/31/16

Unaudited & Prior To 2015 Year End Reversals

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TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT
3/31/2016

Operating Account:			
Balance As Of March 1, 2016		$302,905	Operating Account
Deposits		$426,990	
Disbursements		($524,326)	
Transactions O/S		$0	
Balance As Of March 31, 2016		$205,569	
Invested Funds:			
General Fund:			
Operating - Flagler Bank(Pooled Cash)		$12,585	$12,585
State Board of Administration(SBA 0.35%)		$5	
Money Market Account - Flagler (0.99%)		$862,794	
Money Market Account Insurance - Flagler (0.99%)		$30,470	
Certificate of Deposit-Flagler (.45%)		$503,535	
Total General Fund		$1,409,389	
Utility Fund:			
Operating - Flagler Bank(Pooled Cash)		$165,594	$165,594
State Board of Administration (SBA 0.35%)		$12	
State Board of Administration (SBA 0.35%) - HV	2	$8	
Restricted Cash - R&R (SunTrust Bank 0.04%)	1	$505,632	
Restricted Cash - Utility Deposit (Flagler 0.00%)		$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)		$417,438	
Certificate of Deposit - Flagler Bank (X867 .9911 %)		$647,982	
Money Market HV - Flagler Bank (0.99%)	2	$353,131	
Money Market - Flagler Bank (0.99%)		$131,177	
		$2,437,814	
Forfeiture Fund:			
Operating - Flagler Bank(Pooled Cash)		$27,390	$27,390
Total Invested Funds:		$3,874,593	205,569

Restricted and Reserved		
Utility		
Renewal and Replacement	1	$505,632
Customer Deposits		$216,840
Hypoluxo Village Improvement Loan	2	$353,139
Restricted and Reserved Utility Fund		$1,075,611
~~**Utility Fund Net of Restricted and Reserved**~~		~~$1,362,203~~

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT
3/31/16

Revenues:	Current Month Collected	Year to Date Collected	**Annual Budget**	**Revised Annual Budget**	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Property Taxes	$23,088	$1,155,379	**$1,292,440**	**$1,204,142**	$137,061	96.0%
Fines	$4,135	$12,959	**$24,300**	**$24,300**	$11,341	53.3%
Permits	$15,752	$56,979	**$110,000**	**$93,572**	$53,021	60.9%
Licenses/Business Registration	$910	$12,748	**$41,500**	**$41,500**	$28,752	30.7%
Other License & Permits	$250	$5,630	**$13,000**	**$13,000**	$7,370	43.3%
State & County	$40,002	$240,509	**$498,967**	**$470,708**	$258,458	51.1%
Police Special Details	$2,926	$24,162	**$50,000**	**$20,000**	$25,838	-
Interest	$751	$2,685	**$15,000**	**$15,000**	$12,315	17.9%
Franchises	$14,734	$111,438	**$213,724**	**$213,724**	$102,286	52.1%
Telecommunication	$10,892	$66,257	**$133,584**	**$148,333**	$67,327	44.7%
Grant	$0	$0	**$25,000**	**$50,000**	$25,000	-
Contributions & Donations	$7,294	$17,544	**$9,000**	**$9,000**	-$8,544	-
Rental W&S	$0	$35,000	**$35,000**	**$35,000**	$0	100.0%
Transfer From W&S	$0	$110,000	**$220,000**	**$220,000**	$110,000	50.0%
Other	$3,035	$17,906	**$68,300**	**$53,300**	$50,394	33.6%
Use of Fund Balance			**$0**	**$0**	$0	
Total Revenues Dollars:	$123,769	$1,869,196	**$2,749,815**	**$2,611,579**	$880,619	68.0%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT
03/31/16

Expenditures:	Current Month Expended		Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Town Council:							
	$1,598	#	$7,914	**$28,559**	**$13,559**	$20,645	58.4%
Administrator & Clerk:							
Personal Services	$17,169		$108,673	**$227,357**	**$277,338**	$118,684	39.2%
Operating	$1,979		$110,478	**$120,590**	**$113,890**	$10,112	97.0%
Capital Outlay	$0		$0	**$0**	**$0**	$0	
Finance:							
Personal Services	$733		$5,011	**$10,119**	**$9,882**	$5,108	
Auditor	$0		$0	**$15,250**	**$15,250**	$15,250	0.0%
Legal:							
Operating	$9,313	#	$33,024	**$100,000**	**$78,000**	$66,976	42.3%
General Government:							
Operating	$48,481		$239,357	**$527,035**	**$474,502**	$287,678	50.4%
Capital Outlay	$0		$0	**$80,000**	**$30,000**	$80,000	
Law Enforcement:							
Personal Services	$70,994		$465,679	**$954,596**	**$948,915**	$488,917	49.1%
Operating	$22,388		$144,603	**$241,489**	**$235,310**	$96,886	61.5%
Capital Outlay	$40,147		$40,147	**$40,000**	**$5,000**	-$147	
Protective Services:							
Personal Services	$7,531		$57,959	**$117,663**	**$114,038**	$59,704	50.8%
Operating	$5,128		$25,775	**$78,175**	**$102,175**	$52,400	25.2%
Capital Outlay	$0		$0	**$0**	**$0**	$0	
Road & Streets:							
Operating	$6,360		$44,788	**$54,500**	**$46,000**	$9,712	97.4%
Capital Outlay	$0		$0	**$36,583**	**$17,000**	$36,583	0.0%
Parks & Recreation:							
Operating	$6,172		$20,854	**$32,600**	**$32,260**	$11,746	64.6%
Capital Outlay	$0		$0	**$50,000**	**$57,000**	$50,000	0.0%
Special Events:							
Operating	$6,976		$18,747	**$35,300**	**$30,300**	$16,553	53.1%
Total Expenditures:	$244,969		$1,323,009	**$2,749,816**	**$2,600,419**	$1,410,254	48.1%
Net Revenue(Deficit) Dollars	($121,200)		$546,187	**$0**	**$11,160**		
Estimated F/B As Of 9/30/15			$790,000				
Effect of Net Revenue On Unassigned F/B			$1,336,187				

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT
03/31/16

Revenues:	Current Month Collected	Year to Date Collected	**Annual Budget**	**Revised Annual Budget**	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Sewer	$0	$37,551	**$5,000**	**$796,000**	-$32,551	4.7%
Lake Clarke Shores Water	$43,916	$274,846	**$553,500**	**$554,500**	$278,654	49.6%
Seminole Manor Water	$71,819	$450,181	**$884,000**	**$840,000**	$433,819	53.6%
Seminole Sewer	$82,480	$529,814	**$886,000**	**$887,000**	$356,186	59.7%
Hypoluxo Village Water	$20,951	$125,792	**$291,500**	**$344,500**	$165,708	36.5%
Total Revenues:	$219,166	$1,418,184	**$2,620,000**	**$3,422,000**	$1,201,816	41.4%

Expenses:	Current Month Expended	Year to Date Expended	**Annual Budget**	**Revised Annual Budget**	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Utilities:						
Personal Services	$38,309	$253,837	**$552,354**	**$92,413**	$298,517	274.7%
Operating	$142,956	$918,232	**$1,898,867**	**$405,592**	$980,635	226.4%
Capital Outlay	$15,477 #	$38,702	**$460,000**	**$35,000**	$421,298	110.6%
Total Expenses:	$196,742	$1,210,771	**$2,911,221**	**$533,005**	$1,700,450	227.2%
Net Revenue(Deficit) Dollars	$22,424	$207,413	**($291,221)**	**$2,888,995**		

NOTE(S):