



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 6/30/16

Unaudited & Prior To 2015 Year End Reversals

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TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 6/30/2016

Operating Account:

Balance As Of June 1, 2016	\$430,247	Operating Account
Deposits	\$591,447	
Disbursements	(\$934,945)	
Transactions O/S	\$0	
	\$86,749	
Balance As Of June 30, 2016	\$86,749	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$20,707	\$20,707
State Board of Administration(SBA 0.35%)	\$5	
Money Market Account - Flagler (0.99%)	\$676,062	
Money Market Account Insurance - Flagler (0.99%)	\$30,545	
Certificate of Deposit-Flagler (.45%)	\$503,535	
Total General Fund	\$1,230,854	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$39,879	\$39,879
State Board of Administration (SBA 0.35%)	\$12	
State Board of Administration (SBA 0.35%) - HV	2 \$8	
Restricted Cash - R&R (SunTrust Bank 0.04%)	1 \$505,683	
Restricted Cash - Utility Deposit (Flagler 0.00%)	3 \$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$417,471	
Certificate of Deposit - Flagler Bank (X867 .9911 %)	\$648,018	
Money Market HV - Flagler Bank (0.99%)	2 \$354,003	
Money Market - Flagler Bank (0.99%)	\$101,477	
	\$2,283,391	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$26,163	\$26,163
	\$3,540,408	86,749
Total Invested Funds:	\$3,540,408	86,749

Restricted and Reserved

Utility

Renewal and Replacement	1	\$505,683
Customer Deposits	3	\$216,840
Hypoluxo Village Improvement Loan	2	\$354,011
Restricted and Reserved Utility Fund		\$1,076,534
Utility Fund Net of Restricted and Reserved		\$1,206,857

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 6/30/16

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
Property Taxes	\$5,129	\$1,258,250	\$1,292,440	\$1,204,142	\$34,190	104.5%
Fines	\$12,519	\$28,617	\$24,300	\$24,300	-\$4,317	117.8%
Permits	\$6,339	\$78,567	\$110,000	\$93,572	\$31,433	84.0%
Licenses/Business Registration	\$135	\$13,936	\$41,500	\$41,500	\$27,564	33.6%
Other License & Permits	\$900	\$8,000	\$13,000	\$13,000	\$5,000	61.5%
State & County	\$41,187	\$368,138	\$498,967	\$470,708	\$130,829	78.2%
Police Special Details	\$3,957	\$33,336	\$50,000	\$20,000	\$16,664	-
Interest	\$1,165	\$5,360	\$15,000	\$15,000	\$9,640	35.7%
Franchises	\$10,557	\$148,318	\$213,724	\$213,724	\$65,406	69.4%
Telecommunication	\$9,778	\$98,156	\$133,584	\$148,333	\$35,428	66.2%
Grant	\$1,358	\$1,358	\$25,000	\$50,000	\$23,642	-
Contributions & Donations	\$0	\$22,369	\$9,000	\$9,000	-\$13,369	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$165,000	\$220,000	\$220,000	\$55,000	75.0%
Other	\$3,211	\$29,196	\$68,300	\$53,300	\$39,104	54.8%
Use of Fund Balance			\$0	\$0	\$0	
Total Revenues Dollars:	\$96,235	\$2,293,601	\$2,749,815	\$2,611,579	\$456,214	83.4%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT

06/30/16

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Town Council:</u>						
	\$538 #	\$12,276	\$28,559	\$13,559	\$16,283	90.5%
<u>Administrator & Clerk:</u>						
Personal Services	\$16,414	\$157,744	\$227,357	\$277,338	\$69,613	56.9%
Operating	\$4,365	\$119,270	\$120,590	\$113,890	\$1,320	104.7%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Finance:</u>						
Personal Services	\$794	\$7,207	\$10,119	\$9,882	\$2,912	
Auditor	\$3,750	\$3,750	\$15,250	\$15,250	\$11,500	24.6%
<u>Legal:</u>						
Operating	\$18,995 #	\$52,019	\$100,000	\$78,000	\$47,981	66.7%
<u>General Government:</u>						
Operating	\$51,578	\$392,732	\$527,035	\$474,502	\$134,303	82.8%
Capital Outlay	\$0	\$0	\$80,000	\$30,000	\$80,000	
<u>Law Enforcement:</u>						
Personal Services	\$74,619	\$673,710	\$954,596	\$948,915	\$280,886	71.0%
Operating	\$13,917 #	\$202,089	\$241,489	\$235,310	\$39,400	85.9%
Capital Outlay	\$0	\$40,147	\$40,000	\$5,000	-\$147	
<u>Protective Services:</u>						
Personal Services	\$7,764	\$82,669	\$117,663	\$114,038	\$34,994	72.5%
Operating	\$4,580	\$45,674	\$78,175	\$102,175	\$32,501	44.7%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>						
Operating	\$5,800	\$56,531	\$54,500	\$46,000	-\$2,031	122.9%
Capital Outlay	\$0	\$0	\$36,583	\$17,000	\$36,583	0.0%
<u>Parks & Recreation:</u>						
Operating	\$5,628	\$38,564	\$32,600	\$32,260	-\$5,964	119.5%
Capital Outlay	\$0	\$0	\$50,000	\$57,000	\$50,000	0.0%
<u>Special Events:</u>						
Operating	\$1,072	\$44,239	\$35,300	\$30,300	-\$8,939	125.3%
Total Expenditures:	\$209,814	\$1,928,621	\$2,749,816	\$2,600,419	\$830,134	70.1%
Net Revenue(Deficit) Dollars	(\$113,579)	\$364,980	\$0	\$11,160		
Estimated F/B As Of 9/30/15		\$790,000				
Effect of Net Revenue On Unassigned F/B		\$1,154,980				

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 06/30/16

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Sewer	\$0	\$37,551	\$5,000	\$796,000	-\$32,551	4.7%
Lake Clarke Shores Water	\$54,090	\$421,243	\$553,500	\$554,500	\$132,257	76.0%
Seminole Manor Water	\$151,661	\$752,512	\$884,000	\$840,000	\$131,488	89.6%
Seminole Sewer	\$97,634	\$788,503	\$886,000	\$887,000	\$97,497	88.9%
Hypoluxo Village Water	\$25,367	\$195,679	\$291,500	\$344,500	\$95,821	56.8%
Total Revenues:	\$328,752	\$2,195,488	\$2,620,000	\$3,422,000	\$424,512	64.2%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Lake Clarke Shores Utilities:</u>						
Personal Services	\$40,550	\$374,971	\$552,354	\$92,413	\$177,383	405.8%
Operating	\$139,903	\$1,382,594	\$1,898,867	\$405,592	\$516,273	340.9%
Capital Outlay	\$364,586 #	\$403,289	\$460,000	\$35,000	\$56,711	1152.3%
Total Expenses:	\$545,039	\$2,160,854	\$2,911,221	\$533,005	\$750,367	405.4%
Net Revenue(Deficit) Dollars	<u>(\$216,287)</u>	<u>\$34,634</u>	<u>(\$291,221)</u>	<u>\$2,888,995</u>		

NOTE(S):