



# TOWN OF LAKE CLARKE SHORES

## CASH & BUDGET REPORT

As of 7/31/16

Unaudited & Prior To 2015 Year End Reversals

## TABLE OF CONTENTS

Cash Balance Report .....	Page 1
Budget Report - General Fund.....	Page 2-3
Budget Report - Utility Fund .....	Page 4

# TOWN OF LAKE CLARKE SHORES

## CASH BALANCE REPORT 7/31/2016

**Operating Account:**

<b>Balance As Of July 1, 2016</b>	\$95,323	Operating Account
Deposits	\$466,410	
Disbursements	(\$582,197)	
Transactions O/S (HV Paid)	\$231,610	
	\$211,146	
<b>Balance As Of July 31, 2016</b>	\$211,146	
<b>Invested Funds:</b>		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$32,727	\$32,727
State Board of Administration(SBA 0.35%)	\$5	
Money Market Account - Flagler (0.99%)	\$576,547	
Money Market Account Insurance - Flagler (0.99%)	\$30,570	
Certificate of Deposit-Flagler (.45%)	\$504,094	
Total General Fund	\$1,143,943	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$153,049	\$153,049
State Board of Administration (SBA 0.35%)	\$12	
State Board of Administration (SBA 0.35%) - HV	2 \$8	
Restricted Cash - R&R (SunTrust Bank 0.04%)	1 \$505,699	
Restricted Cash - Utility Deposit (Flagler 0.00%)	3 \$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$417,902	
Certificate of Deposit - Flagler Bank (X867 .9911 %)	\$649,602	
Money Market HV - Flagler Bank (0.99%)	2 \$122,672	
Money Market - Flagler Bank (0.99%)	\$101,477	
	\$2,167,261	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$25,370	\$25,370
	\$3,336,574	211,146
<b>Total Invested Funds:</b>	\$3,336,574	211,146

**Restricted and Reserved**

**Utility**

Renewal and Replacement	1	\$505,699
Customer Deposits	3	\$216,840
Hypoluxo Village Improvement Loan	2	\$122,680
<b>Restricted and Reserved Utility Fund</b>		\$845,219
<b>Utility Fund Net of Restricted and Reserved</b>		\$1,322,042

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 7/31/16

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
<b>Revenues:</b>						
Property Taxes	\$31,165	\$1,289,415	\$1,292,440	\$1,204,142	\$3,025	107.1%
Fines	\$3,003	\$31,620	\$24,300	\$24,300	-\$7,320	130.1%
Permits	\$12,230	\$90,797	\$110,000	\$93,572	\$19,203	97.0%
Licenses/Business Registration	\$191	\$14,127	\$41,500	\$41,500	\$27,373	34.0%
Other License & Permits	\$165	\$8,165	\$13,000	\$13,000	\$4,835	62.8%
State & County	\$41,863	\$410,001	\$498,967	\$470,708	\$88,966	87.1%
Police Special Details	\$1,100	\$34,436	\$50,000	\$20,000	\$15,564	-
Interest	\$510	\$5,870	\$15,000	\$15,000	\$9,130	39.1%
Franchises	\$13,860	\$162,178	\$213,724	\$213,724	\$51,546	75.9%
Telecommunication	\$9,912	\$108,067	\$133,584	\$148,333	\$25,517	72.9%
Grant	\$0	\$1,358	\$25,000	\$50,000	\$23,642	-
Contributions & Donations	\$0	\$22,369	\$9,000	\$9,000	-\$13,369	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$165,000	\$220,000	\$220,000	\$55,000	75.0%
Other	\$3,417	\$32,613	\$68,300	\$53,300	\$35,687	61.2%
Use of Fund Balance			\$0	\$0	\$0	
<b>Total Revenues Dollars:</b>	\$117,416	\$2,411,016	\$2,749,815	\$2,611,579	\$338,799	87.7%

**NOTES:**

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT

07/31/16

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Town Council:</u></b>						
	\$568	\$12,844	\$28,559	\$13,559	\$15,715	94.7%
<b><u>Administrator &amp; Clerk:</u></b>						
Personal Services	\$21,223	\$178,968	\$227,357	\$277,338	\$48,389	64.5%
Operating	\$259	\$119,528	\$120,590	\$113,890	\$1,062	105.0%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Finance:</u></b>						
Personal Services	\$1,086	\$8,293	\$10,119	\$9,882	\$1,826	
Auditor	\$14,150	\$17,900	\$15,250	\$15,250	-\$2,650	117.4%
<b><u>Legal:</u></b>						
Operating	\$0	\$52,019	\$100,000	\$78,000	\$47,981	66.7%
<b><u>General Government:</u></b>						
Operating	\$47,452	\$440,185	\$527,035	\$474,502	\$86,850	92.8%
Capital Outlay	\$0	\$0	\$80,000	\$30,000	\$80,000	
<b><u>Law Enforcement:</u></b>						
Personal Services	\$87,574	\$761,284	\$954,596	\$948,915	\$193,312	80.2%
Operating	\$4,918	\$207,007	\$241,489	\$235,310	\$34,482	88.0%
Capital Outlay	\$0	\$40,147	\$40,000	\$5,000	-\$147	
<b><u>Protective Services:</u></b>						
Personal Services	\$10,159	\$92,829	\$117,663	\$114,038	\$24,834	81.4%
Operating	\$4,684	\$50,358	\$78,175	\$102,175	\$27,817	49.3%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Road &amp; Streets:</u></b>						
Operating	\$2,210	\$58,741	\$54,500	\$46,000	-\$4,241	127.7%
Capital Outlay	\$0	\$0	\$36,583	\$17,000	\$36,583	0.0%
<b><u>Parks &amp; Recreation:</u></b>						
Operating	\$3,710	\$42,274	\$32,600	\$32,260	-\$9,674	131.0%
Capital Outlay	\$0	\$0	\$50,000	\$57,000	\$50,000	0.0%
<b><u>Special Events:</u></b>						
Operating	\$450	\$44,689	\$35,300	\$30,300	-\$9,389	126.6%
<b>Total Expenditures:</b>	\$198,443	\$2,127,066	\$2,749,816	\$2,600,419	\$632,139	77.4%
<b>Net Revenue(Deficit) Dollars</b>	<u>(\$81,027)</u>	<u>\$283,950</u>	<u>\$0</u>	<u>\$11,150</u>		
<b>F/B As Of 9/30/15</b>		\$821,971				
<b>Effect of Net Revenue On Unassigned F/B</b>		<u>\$1,105,921</u>				

# TOWN OF LAKE CLARKE SHORES - UTILITY FUND

## BUDGET REPORT 07/31/16

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Sewer	\$0	\$37,551	\$5,000	\$796,000	-\$32,551	4.7%
Lake Clarke Shores Water	\$45,371	\$466,615	\$553,500	\$554,500	\$86,885	84.2%
Seminole Manor Water	\$76,745	\$829,257	\$884,000	\$840,000	\$54,743	98.7%
Seminole Sewer	\$87,738	\$876,240	\$886,000	\$887,000	\$9,760	98.8%
Hypoluxo Village Water	\$52,470	\$248,149	\$291,500	\$344,500	\$43,351	72.0%
<b>Total Revenues:</b>	<b>\$262,324</b>	<b>\$2,457,812</b>	<b>\$2,620,000</b>	<b>\$3,422,000</b>	<b>\$162,188</b>	<b>71.8%</b>
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Lake Clarke Shores Utilities:</u></b>						
Personal Services	\$53,651	\$428,620	\$552,354	\$92,413	\$123,734	463.8%
Operating	\$326,983	\$1,709,579	\$1,898,867	\$405,592	\$189,288	421.5%
Capital Outlay	\$0	\$403,289	\$460,000	\$35,000	\$56,711	1152.3%
<b>Total Expenses:</b>	<b>\$380,634</b>	<b>\$2,541,488</b>	<b>\$2,911,221</b>	<b>\$533,005</b>	<b>\$369,733</b>	<b>476.8%</b>
<b>Net Revenue(Deficit) Dollars</b>	<b><u>(\$118,310)</u></b>	<b><u>(\$83,676)</u></b>	<b><u>(\$291,221)</u></b>	<b><u>\$2,888,995</u></b>		

NOTE(S):