



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 8/31/16

Unaudited

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TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 8/31/2016

Operating Account:

Balance As Of August 1, 2016	(\$38,399)	Operating Account
Deposits	\$851,946	
Disbursements	(\$445,029)	
Transactions O/S (HV Paid)	\$0	
	\$368,518	
Balance As Of August 31, 2016	\$368,518	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$32,727	\$151,736
State Board of Administration(SBA 0.35%)	\$5	
Money Market Account - Flagler (0.99%)	\$381,004	
Money Market Account Insurance - Flagler (0.99%)	\$30,570	
Certificate of Deposit-Flagler (.45%)	\$504,898	
Total General Fund	\$949,204	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$153,049	\$191,412
State Board of Administration (SBA 0.35%)	\$12	
State Board of Administration (SBA 0.35%) - HV	2 \$8	
Restricted Cash - R&R (SunTrust Bank 0.04%)	1 \$505,716	
Restricted Cash - Utility Deposit (Flagler 0.00%)	3 \$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$418,568	
Certificate of Deposit - Flagler Bank (X867 .9911 %)	\$651,190	
Money Market HV - Flagler Bank (0.99%)	2 \$122,801	
Money Market - Flagler Bank (0.99%)	\$46,624	
	\$2,114,808	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$25,370	\$25,370
	\$25,370	
Total Invested Funds:	\$3,089,382	368,518

Restricted and Reserved

Utility

Renewal and Replacement	1	\$505,699
Customer Deposits	3	\$216,840
Hypoluxo Village Improvement Loan	2	\$122,680
Restricted and Reserved Utility Fund		\$845,219
Utility Fund Net of Restricted and Reserved		\$1,269,589

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 8/31/16

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
Property Taxes	\$0	\$1,289,415	\$1,292,440	\$1,204,142	\$3,025	107.1%
Fines	\$2,720	\$34,340	\$24,300	\$24,300	-\$10,040	141.3%
Permits	\$10,448	\$101,245	\$110,000	\$93,572	\$8,755	108.2%
Licenses/Business Registration	\$24,043	\$38,169	\$41,500	\$41,500	\$3,331	92.0%
Other License & Permits	\$1,435	\$9,600	\$13,000	\$13,000	\$3,400	73.8%
State & County	\$43,504	\$453,505	\$498,967	\$470,708	\$45,462	96.3%
Police Special Details	\$846	\$35,283	\$50,000	\$20,000	\$14,717	-
Interest	\$1,259	\$7,130	\$15,000	\$15,000	\$7,870	47.5%
Franchises	(\$4,828)	\$157,350	\$213,724	\$213,724	\$56,374	73.6%
Telecommunication	\$9,684	\$117,752	\$133,584	\$148,333	\$15,832	79.4%
Grant	\$817	\$2,175	\$25,000	\$50,000	\$22,825	-
Contributions & Donations	\$0	\$22,369	\$9,000	\$9,000	-\$13,369	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$55,000	\$220,000	\$220,000	\$220,000	\$0	100.0%
Other	\$3,872	\$36,482	\$68,300	\$53,300	\$31,818	68.4%
Use of Fund Balance			\$0	\$0	\$0	
Total Revenues Dollars:	\$148,800	\$2,559,815	\$2,749,815	\$2,611,579	\$190,000	93.1%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 08/31/16

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Town Council:</u>						
	\$3,417	\$16,261	\$28,559	\$13,559	\$12,298	119.9%
<u>Administrator & Clerk:</u>						
Personal Services	\$11,997	\$190,965	\$227,357	\$277,338	\$36,392	68.9%
Operating	\$3,417	\$122,946	\$120,590	\$113,890	-\$2,356	108.0%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Finance:</u>						
Personal Services	\$427	\$8,719	\$10,119	\$9,882	\$1,400	
Auditor	\$0	\$17,900	\$15,250	\$15,250	-\$2,650	117.4%
<u>Legal:</u>						
Operating	\$5,873	\$57,893	\$100,000	\$78,000	\$42,107	74.2%
<u>General Government:</u>						
Operating	\$50,621	\$490,806	\$527,035	\$474,502	\$36,229	103.4%
Capital Outlay	\$0	\$0	\$80,000	\$30,000	\$80,000	
<u>Law Enforcement:</u>						
Personal Services	\$41,471	\$803,333	\$954,596	\$948,915	\$151,263	84.7%
Operating	\$11,916	\$218,346	\$241,489	\$235,310	\$23,143	92.8%
Capital Outlay	\$0	\$40,147	\$40,000	\$5,000	-\$147	
<u>Protective Services:</u>						
Personal Services	\$8,909	\$101,738	\$117,663	\$114,038	\$15,925	89.2%
Operating	\$6,268	\$56,626	\$78,175	\$102,175	\$21,549	55.4%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>						
Operating	\$3,446	\$62,187	\$54,500	\$46,000	-\$7,687	135.2%
Capital Outlay	\$0	\$0	\$36,583	\$17,000	\$36,583	0.0%
<u>Parks & Recreation:</u>						
Operating	\$9,257	\$51,531	\$32,600	\$32,260	-\$18,931	159.7%
Capital Outlay	\$0	\$0	\$50,000	\$57,000	\$50,000	0.0%
<u>Special Events:</u>						
Operating	\$1,350	\$46,039	\$35,300	\$30,300	-\$10,739	130.4%
Total Expenditures:	\$158,369	\$2,285,437	\$2,749,816	\$2,600,419	\$475,118	83.1%
Net Revenue(Deficit) Dollars	(\$9,569)	\$274,378	\$0	\$11,160		
F/B As Of 9/30/15		\$821,971				
Effect of Net Revenue On Unassigned F/B		\$1,096,349				

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 08/31/16

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Sewer	\$0	\$37,551	\$5,000	\$796,000	-\$32,551	4.7%
Lake Clarke Shores Water	\$49,511	\$516,125	\$553,500	\$554,500	\$37,375	93.1%
Seminole Manor Water	\$74,429	\$903,686	\$884,000	\$840,000	-\$19,686	107.6%
Seminole Sewer	\$74,986	\$951,226	\$886,000	\$887,000	-\$65,226	107.2%
Hypoluxo Village Water	\$23,592	\$271,741	\$291,500	\$344,500	\$19,759	78.9%
Total Revenues:	\$222,518	\$2,680,329	\$2,620,000	\$3,422,000	-\$60,329	78.3%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Lake Clarke Shores Utilities:</u>						
Personal Services	\$31,796	\$460,418	\$552,354	\$92,413	\$91,936	498.2%
Operating	\$161,871	\$1,871,449	\$1,898,867	\$405,592	\$27,418	461.4%
Capital Outlay	\$0	\$403,289	\$460,000	\$35,000	\$56,711	1152.3%
Total Expenses:	\$193,667	\$2,735,156	\$2,911,221	\$533,005	\$176,065	513.2%
Net Revenue(Deficit) Dollars	\$28,851	(\$54,827)	(\$291,221)	\$2,888,995		

NOTE(S):