



# TOWN OF LAKE CLARKE SHORES

## CASH & BUDGET REPORT

As of 1/31/15

Unaudited & Prior to Reversals

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# TOWN OF LAKE CLARKE SHORES

## CASH BALANCE REPORT 1/31/2015

**Operating Account/Sweep Account:**

<b>Balance As Of December 31, 2014</b>	\$872,408	Operating Account
Deposits	\$436,870	
Disbursements	(\$1,111,804)	
Point & Pay Adjustment	\$0	
	\$197,474	
<b>Balance As Of January 31, 2015</b>	\$197,474	
<b>Invested Funds:</b>		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$20,784	\$20,784
State Board of Administration(SBA 0.17%)	\$20,943	
Money Market Account - Flagler (0.99%)	\$827,358	
Money Market Account Insurance - Flagler (0.99%)	\$30,120	
Certificate of Deposit-Flagler (.45%)	\$501,083	
Total General Fund	\$1,400,288	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$144,353	\$144,353
State Board of Administration (SBA 0.17%)	\$33,849	
State Board of Administration (SBA 0.17%) - HV	2     \$20,190	
Restricted Cash - R&R (SunTrust Bank 0.07%)	1     \$505,389	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$515,009	
Certificate of Deposit - Flagler Bank (X867 .9906 %)	\$641,721	
Money Market HV - Flagler Bank (0.99%)	2     \$212,345	
Money Market - Flagler Bank (0.99%)	\$518,343	
	\$2,808,039	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$32,337	\$32,337
	\$4,240,664	197,474
<b>Total Invested Funds:</b>	\$4,240,664	197,474

**Restricted and Reserved**

<b>Utility</b>		
Renewal and Replacement	1     \$505,389	
Customer Deposits	\$216,840	
Hypoluxo Village Improvement Loan	2     \$232,535	
<b>Restricted and Reserved Utility Fund</b>	\$954,764	
<b>Utility Fund Net of Restricted and Reserved</b>	\$1,853,275	

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 1/31/15

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
<b>Revenues:</b>						
Property Taxes	\$52,668	\$1,001,870	\$1,204,142	\$1,204,142	\$202,272	83.2%
Fines	\$1,388	\$3,747	\$24,300	\$24,300	\$20,553	15.4%
Permits	\$17,216	\$43,368	\$93,572	\$93,572	\$50,204	46.3%
Licenses	\$219	\$12,419	\$41,500	\$41,500	\$29,081	29.9%
Other License & Permits	\$530	\$8,920	\$13,000	\$13,000	\$4,080	68.6%
State & County	\$39,296	\$150,814	\$470,708	\$470,708	\$319,894	32.0%
Police Special Details	\$6,154	\$17,106	\$20,000	\$20,000	\$2,894	-
Interest	\$795	\$1,648	\$15,000	\$15,000	\$13,352	11.0%
Franchises	\$17,701	\$76,927	\$213,724	\$213,724	\$136,797	36.0%
Telecommunication	\$10,776	\$45,357	\$148,333	\$148,333	\$102,976	30.6%
Grant	\$0	\$617	\$50,000	\$50,000	\$49,383	-
Contributions & Donations	\$3,100	\$3,100	\$9,000	\$9,000	\$5,900	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$55,000	\$110,000	\$220,000	\$220,000	\$110,000	50.0%
Other	\$8,831	\$17,569	\$53,300	\$53,300	\$35,731	33.0%
Use of Fund Balance			\$0	\$0	\$0	
<b>Total Revenues Dollars:</b>	<b>\$213,674</b>	<b>\$1,528,462</b>	<b>\$2,611,579</b>	<b>\$2,611,579</b>	<b>\$1,083,117</b>	<b>58.5%</b>

**NOTES:**

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT

01/31/15

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Town Council:</u></b>						
	\$712 #	\$3,128	\$13,559	\$13,559	\$10,431	23.1%
<b><u>Administrator &amp; Clerk:</u></b>						
Personal Services	\$29,302	\$90,735	\$277,338	\$277,338	\$186,603	32.7%
Operating	\$1,598	\$105,333	\$113,890	\$113,890	\$8,557	92.5%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Finance:</u></b>						
Personal Services	\$1,273	\$3,170	\$9,882	\$9,882	\$6,712	
Auditor	\$735	\$3,040	\$15,250	\$15,250	\$12,210	19.9%
<b><u>Legal:</u></b>						
Operating	\$0 #	\$23,180	\$78,000	\$78,000	\$54,820	29.7%
<b><u>General Government:</u></b>						
Operating	\$7,537	\$133,600	\$474,502	\$474,502	\$340,902	28.2%
Capital Outlay	\$0	\$0	\$30,000	\$30,000	\$30,000	
<b><u>Law Enforcement:</u></b>						
Personal Services	\$91,328	\$308,569	\$948,915	\$948,915	\$640,346	32.5%
Operating	\$21,526	\$72,429	\$235,310	\$235,310	\$162,881	30.8%
Capital Outlay	\$0	\$6,523	\$5,000	\$5,000	-\$1,523	
<b><u>Protective Services:</u></b>						
Personal Services	\$11,684	\$36,792	\$114,038	\$114,038	\$77,246	32.3%
Operating	\$4,110	\$20,578	\$102,175	\$102,175	\$81,597	20.1%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Road &amp; Streets:</u></b>						
Operating	\$9,384	\$21,564	\$46,000	\$46,000	\$24,436	46.9%
Capital Outlay		\$0	\$17,000	\$17,000	\$17,000	0.0%
<b><u>Parks &amp; Recreation:</u></b>						
Operating	\$2,634	\$7,993	\$32,260	\$32,260	\$24,267	24.8%
Capital Outlay	\$0	\$0	\$57,000	\$57,000	\$57,000	0.0%
<b><u>Special Events:</u></b>						
Operating	\$165	\$20,208	\$30,300	\$30,300	\$10,092	66.7%
<b>Total Expenditures:</b>	<b>\$181,988</b>	<b>\$856,842</b>	<b>\$2,600,419</b>	<b>\$2,600,419</b>	<b>\$1,733,485</b>	<b>33.0%</b>
<b>Net Revenue(Deficit) Dollars</b>	<b>\$31,686</b>	<b>\$671,620</b>	<b>\$0</b>	<b>\$11,160</b>		
<b>Estimated F/B As Of 9/30/14</b>		<b>\$667,013</b>				
<b>Effect of Net Revenue On Unassigned F/B</b>		<b>\$1,338,633</b>				

# TOWN OF LAKE CLARKE SHORES - UTILITY FUND

## BUDGET REPORT 01/31/15

<b>Revenues:</b>	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Sewer	\$0	\$31,210	\$796,000	\$796,000	\$764,790	3.9%
Lake Clarke Shores Water	\$52,886	\$176,427	\$554,500	\$554,500	\$378,073	31.8%
Seminole Manor Water	\$79,813	\$291,031	\$840,000	\$840,000	\$548,969	34.6%
Seminole Sewer	\$76,481	\$327,338	\$887,000	\$887,000	\$559,662	36.9%
Hypoluxo Village Water	\$33,728	\$95,622	\$344,500	\$344,500	\$248,878	27.8%
<b>Total Revenues:</b>	<b>\$242,908</b>	<b>\$921,628</b>	<b>\$3,422,000</b>	<b>\$3,422,000</b>	<b>\$2,500,372</b>	<b>26.9%</b>
<b>Expenses:</b>	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Lake Clarke Shores Water:</u></b>						
Personal Services	\$9,185	\$29,796	\$92,413	\$92,413	\$62,617	32.2%
Operating	\$28,213	\$113,241	\$405,592	\$405,592	\$292,351	27.9%
Capital Outlay	\$0	\$2,305	\$35,000	\$35,000	\$32,695	6.6%
<b><u>Lake Clarke Shores Sewer</u></b>						
Personal Services	\$1,748	\$5,595	\$18,482	\$18,482	\$12,887	30.3%
Operating	\$16,888	\$57,549	\$47,814	\$47,814	-\$9,735	120.4%
Capital Outlay	\$0	\$12,193	\$900,000	\$900,000	\$887,807	1.4%
<b><u>Seminole Manor Water:</u></b>						
Personal Services	\$12,288	\$39,439	\$126,377	\$126,377	\$86,938	31.2%
Operating	\$49,011	\$205,640	\$628,007	\$628,007	\$422,367	32.7%
Capital Outlay-Hypo Village	\$0	\$3,227	\$162,500	\$162,500	\$159,273	2.0%
<b><u>Seminole Manor Sewer:</u></b>						
Personal Services	\$12,674	\$40,263	\$129,378	\$129,378	\$89,115	31.1%
Operating	\$39,105	\$176,176	\$472,298	\$472,298	\$296,122	37.3%
Capital Outlay	\$0 #	\$115,667	\$125,800	\$125,800	\$10,133	91.9%
<b><u>Hypoluxo Village Water</u></b>						
Personal Services	\$8,791	\$28,197	\$92,413	\$92,413	\$64,216	30.5%
Operating	\$32,260	\$102,501	\$323,005	\$323,005	\$220,504	31.7%
Capital Outlay	\$0	\$2,305	\$7,500	\$7,500	\$5,195	30.7%
<b>Total Expenses:</b>	<b>\$210,163</b>	<b>\$934,094</b>	<b>\$3,566,579</b>	<b>\$3,566,579</b>	<b>\$2,632,485</b>	<b>26.2%</b>
<b>Net Revenue(Deficit) Dollars</b>	<b>\$32,745</b>	<b>(\$12,466)</b>	<b>(\$144,579)</b>	<b>(\$144,579)</b>		

NOTE(S):