



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 2/28/15

Unaudited & Prior to Reversals

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TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 2/28/2015

Operating Account/Sweep Account:

Balance As Of January 31, 2014

| | | |
|------------------------|-------------|--|
| | \$197,474 | |
| Deposits | \$437,409 | |
| Disbursements | (\$430,633) | |
| Point & Pay Adjustment | \$0 | |

Operating
Account

Balance As Of February 28, 2015

\$204,250

Invested Funds:

General Fund:

| | | |
|--|--------------------|--|
| Operating - Flagler Bank(Pooled Cash) | \$0 | |
| State Board of Administration(SBA 0.17%) | \$20,943 | |
| Money Market Account - Flagler (0.99%) | \$827,987 | |
| Money Market Account Insurance - Flagler (0.99%) | \$30,143 | |
| Certificate of Deposit-Flagler (.45%) | \$501,275 | |
| Total General Fund | <u>\$1,380,348</u> | |

\$0

Utility Fund:

| | | |
|--|--------------------|--|
| Operating - Flagler Bank(Pooled Cash) | \$171,913 | |
| State Board of Administration (SBA 0.17%) | \$33,855 | |
| State Board of Administration (SBA 0.17%) - HV | 2 \$20,194 | |
| Restricted Cash - R&R (SunTrust Bank 0.07%) | 1 \$505,417 | |
| Restricted Cash - Utility Deposit (Flagler 0.00%) | \$216,840 | |
| Certificate of Deposit - Flagler Bank (X439 .45%) | \$515,206 | |
| Certificate of Deposit - Flagler Bank (X867 .9906 %) | \$641,721 | |
| Money Market HV - Flagler Bank (0.99%) | 2 \$212,506 | |
| Money Market - Flagler Bank (0.99%) | \$518,736 | |
| | <u>\$2,836,388</u> | |

\$171,913

Forfeiture Fund:

| | | |
|---------------------------------------|----------|--|
| Operating - Flagler Bank(Pooled Cash) | \$32,337 | |
|---------------------------------------|----------|--|

\$32,337

Total Invested Funds:

\$4,249,073

204,250

Restricted and Reserved

Utility

| | | |
|---|------------------|--|
| Renewal and Replacement | 1 \$505,417 | |
| Customer Deposits | \$216,840 | |
| Hypoluxo Village Improvement Loan | 2 \$232,700 | |
| Restricted and Reserved Utility Fund | <u>\$954,957</u> | |

Utility Fund Net of Restricted and Reserved

\$1,881,431

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 2/28/15

| | Current Month Collected | Year to Date Collected | Annual Budget | Revised Annual Budget | Balance Uncollected Revised Budget | Percent Collected Revised Budget |
|--------------------------------|----------------------------|---------------------------|--------------------|-----------------------------|--|--|
| Revenues: | | | | | | |
| Property Taxes | \$58,375 | \$1,060,245 | \$1,204,142 | \$1,204,142 | \$143,897 | 88.0% |
| Fines | \$1,046 | \$4,792 | \$24,300 | \$24,300 | \$19,508 | 19.7% |
| Permits | \$6,542 | \$49,910 | \$93,572 | \$93,572 | \$43,662 | 53.3% |
| Licenses | \$619 | \$13,039 | \$41,500 | \$41,500 | \$28,461 | 31.4% |
| Other License & Permits | \$900 | \$9,820 | \$13,000 | \$13,000 | \$3,180 | 75.5% |
| State & County | \$43,758 | \$194,572 | \$470,708 | \$470,708 | \$276,136 | 41.3% |
| Police Special Details | \$5,048 | \$22,155 | \$20,000 | \$20,000 | -\$2,155 | - |
| Interest | \$867 | \$2,515 | \$15,000 | \$15,000 | \$12,485 | 16.8% |
| Franchises | \$16,269 | \$93,197 | \$213,724 | \$213,724 | \$120,527 | 43.6% |
| Telecommunication | \$11,665 | \$57,021 | \$148,333 | \$148,333 | \$91,312 | 38.4% |
| Grant | \$0 | \$617 | \$50,000 | \$50,000 | \$49,383 | - |
| Contributions & Donations | \$2,495 | \$5,595 | \$9,000 | \$9,000 | \$3,405 | - |
| Rental W&S | \$0 | \$35,000 | \$35,000 | \$35,000 | \$0 | 100.0% |
| Transfer From W&S | \$0 | \$110,000 | \$220,000 | \$220,000 | \$110,000 | 50.0% |
| Other | \$1,172 | \$18,741 | \$53,300 | \$53,300 | \$34,559 | 35.2% |
| Use of Fund Balance | | | \$0 | \$0 | \$0 | |
| Total Revenues Dollars: | \$148,756 | \$1,677,219 | \$2,611,579 | \$2,611,579 | \$934,360 | 64.2% |

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT

02/28/15

| Expenditures: | Current Month Expended | Year to Date Expended | Annual Budget | Revised Annual Budget | Balance Unexpended Revised Budget | Percent Expended Revised Budget |
|--|---------------------------|--------------------------|------------------|-----------------------------|---|---------------------------------------|
| <u>Town Council:</u> | | | | | | |
| | \$622 # | \$3,750 | \$13,559 | \$13,559 | \$9,809 | 27.7% |
| <u>Administrator & Clerk:</u> | | | | | | |
| Personal Services | \$19,960 | \$110,696 | \$277,338 | \$277,338 | \$166,642 | 39.9% |
| Operating | \$285 | \$105,617 | \$113,890 | \$113,890 | \$8,273 | 92.7% |
| Capital Outlay | \$0 | \$0 | \$0 | \$0 | \$0 | |
| <u>Finance:</u> | | | | | | |
| Personal Services | \$791 | \$3,960 | \$9,882 | \$9,882 | \$5,922 | |
| Auditor | \$760 | \$3,800 | \$15,250 | \$15,250 | \$11,450 | 24.9% |
| <u>Legal:</u> | | | | | | |
| Operating | \$0 # | \$23,180 | \$78,000 | \$78,000 | \$54,820 | 29.7% |
| <u>General Government:</u> | | | | | | |
| Operating | \$32,116 | \$165,716 | \$474,502 | \$474,502 | \$308,786 | 34.9% |
| Capital Outlay | \$0 | \$0 | \$30,000 | \$30,000 | \$30,000 | |
| <u>Law Enforcement:</u> | | | | | | |
| Personal Services | \$58,339 | \$366,910 | \$948,915 | \$948,915 | \$582,005 | 38.7% |
| Operating | \$21,171 | \$93,598 | \$235,310 | \$235,310 | \$141,712 | 39.8% |
| Capital Outlay | \$0 | \$6,523 | \$5,000 | \$5,000 | -\$1,523 | |
| <u>Protective Services:</u> | | | | | | |
| Personal Services | \$8,266 | \$45,066 | \$114,038 | \$114,038 | \$68,972 | 39.5% |
| Operating | \$4,222 | \$24,792 | \$102,175 | \$102,175 | \$77,383 | 24.3% |
| Capital Outlay | \$0 | \$0 | \$0 | \$0 | \$0 | |
| <u>Road & Streets:</u> | | | | | | |
| Operating | \$6,064 | \$27,628 | \$46,000 | \$46,000 | \$18,372 | 60.1% |
| Capital Outlay | | \$0 | \$17,000 | \$17,000 | \$17,000 | 0.0% |
| <u>Parks & Recreation:</u> | | | | | | |
| Operating | \$8,384 | \$16,378 | \$32,260 | \$32,260 | \$15,882 | 50.8% |
| Capital Outlay | \$0 | \$0 | \$57,000 | \$57,000 | \$57,000 | 0.0% |
| <u>Special Events:</u> | | | | | | |
| Operating | \$9,575 | \$29,783 | \$30,300 | \$30,300 | \$517 | 98.3% |
| Total Expenditures: | \$170,555 | \$1,027,397 | \$2,600,419 | \$2,600,419 | \$1,572,505 | 39.5% |
| Net Revenue(Deficit) Dollars | (\$21,799) | \$649,822 | \$0 | \$11,160 | | |
| Estimated F/B As Of 9/30/14 | | \$667,013 | | | | |
| Effect of Net Revenue On Unassigned F/B | | \$1,316,835 | | | | |

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT

02/28/15

| Revenues: | Current Month Collected | Year to Date Collected | Annual Budget | Revised Annual Budget | Balance Unexpended Revised Budget | Percent Expended Revised Budget |
|---|----------------------------|---------------------------|--------------------|-----------------------------|---|---------------------------------------|
| Lake Clarke Shores Sewer | \$0 | \$31,210 | \$796,000 | \$796,000 | \$764,790 | 3.9% |
| Lake Clarke Shores Water | \$42,643 | \$219,069 | \$554,500 | \$554,500 | \$335,431 | 39.5% |
| Seminole Manor Water | \$69,676 | \$360,707 | \$840,000 | \$840,000 | \$479,293 | 42.9% |
| Seminole Sewer | \$77,667 | \$405,005 | \$887,000 | \$887,000 | \$481,995 | 45.7% |
| Hypoluxo Village Water | \$19,576 | \$115,198 | \$344,500 | \$344,500 | \$229,302 | 33.4% |
| Total Revenues: | \$209,562 | \$1,131,189 | \$3,422,000 | \$3,422,000 | \$2,290,811 | 33.1% |
| Expenses: | Current Month Expended | Year to Date Expended | Annual Budget | Revised Annual Budget | Balance Unexpended Revised Budget | Percent Expended Revised Budget |
| <u>Lake Clarke Shores Water:</u> | | | | | | |
| Personal Services | \$7,165 | \$36,958 | \$92,413 | \$92,413 | \$55,455 | 40.0% |
| Operating | \$23,891 | \$137,280 | \$405,592 | \$405,592 | \$268,312 | 33.8% |
| Capital Outlay | \$0 | \$2,305 | \$35,000 | \$35,000 | \$32,695 | 6.6% |
| <u>Lake Clarke Shores Sewer</u> | | | | | | |
| Personal Services | \$1,405 | \$7,000 | \$18,482 | \$18,482 | \$11,482 | 37.9% |
| Operating | \$19,191 | \$76,769 | \$47,814 | \$47,814 | -\$28,955 | 160.6% |
| Capital Outlay | \$0 | \$12,193 | \$900,000 | \$900,000 | \$887,807 | 1.4% |
| <u>Seminole Manor Water:</u> | | | | | | |
| Personal Services | \$9,837 | \$49,277 | \$126,377 | \$126,377 | \$77,100 | 39.0% |
| Operating | \$38,456 | \$244,299 | \$628,007 | \$628,007 | \$383,708 | 38.9% |
| Capital Outlay-Hypo Village | \$0 | \$3,227 | \$162,500 | \$162,500 | \$159,273 | 2.0% |
| <u>Seminole Manor Sewer:</u> | | | | | | |
| Personal Services | \$9,798 | \$50,062 | \$129,378 | \$129,378 | \$79,316 | 38.7% |
| Operating | \$28,620 | \$205,000 | \$472,298 | \$472,298 | \$267,298 | 43.4% |
| Capital Outlay | \$48,923 # | \$164,589 | \$125,800 | \$125,800 | -\$38,789 | 130.8% |
| <u>Hypoluxo Village Water</u> | | | | | | |
| Personal Services | \$7,002 | \$35,196 | \$92,413 | \$92,413 | \$57,217 | 38.1% |
| Operating | \$14,101 | \$116,751 | \$323,005 | \$323,005 | \$206,254 | 36.1% |
| Capital Outlay | \$0 | \$2,305 | \$7,500 | \$7,500 | \$5,195 | 30.7% |
| Total Expenses: | \$208,389 | \$1,143,211 | \$3,566,579 | \$3,566,579 | \$2,423,368 | 32.1% |
| Net Revenue(Deficit) Dollars | \$1,173 | (\$12,022) | (\$144,579) | (\$144,579) | | |

NOTE(S):