



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 3/31/15

Unaudited & Prior to Reversals

TABLE OF CONTENTS

Cash Balance Report	Page 1
Budget Report - General Fund.....	Page 2-3
Budget Report - Utility Fund	Page 4

TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 3/31/2015

Operating Account/Sweep Account:

Balance As Of February 28, 2015

Deposits
Disbursements
Payroll Transfer

\$204,250

\$456,747
(\$289,956)

Operating
Account

Balance As Of March 31, 2015

\$371,041

Invested Funds:

General Fund:

Operating - Flagler Bank(Pooled Cash)
State Board of Administration(SBA 0.17%)
Money Market Account - Flagler (0.99%)
Money Market Account Insurance - Flagler (0.99%)
Certificate of Deposit-Flagler (.45%)
Total General Fund

\$90,685
\$20,949
\$678,677
\$30,169
\$501,275
\$1,321,755

\$90,685

Utility Fund:

Operating - Flagler Bank(Pooled Cash)
State Board of Administration (SBA 0.17%)
State Board of Administration (SBA 0.17%) - HV
Restricted Cash - R&R (SunTrust Bank 0.07%)
Restricted Cash - Utility Deposit (Flagler 0.00%)
Certificate of Deposit - Flagler Bank (X439 .45%)
Certificate of Deposit - Flagler Bank (X867 .9906 %)
Money Market HV - Flagler Bank (0.99%)
Money Market - Flagler Bank (0.99%)

2
1
2

\$251,028
\$33,855
\$20,197
\$505,446
\$216,840
\$515,206
\$641,721
\$212,691
\$519,187
\$2,916,171

\$251,028

Forfeiture Fund:

Operating - Flagler Bank(Pooled Cash)

\$29,328

\$29,328

Total Invested Funds:

\$4,267,254

371,041

Restricted and Reserved

Utility

Renewal and Replacement
Customer Deposits
Hypoluxo Village Improvement Loan

1
2

\$505,446
\$216,840
\$232,888
\$955,174

Restricted and Reserved Utility Fund

Utility Fund Net of Restricted and Reserved

\$1,960,997

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 3/31/15

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
Property Taxes	\$26,363	\$1,086,608	\$1,204,142	\$1,204,142	\$117,534	90.2%
Fines	\$2,714	\$7,505	\$24,300	\$24,300	\$16,795	30.9%
Permits	\$21,501	\$71,410	\$93,672	\$93,672	\$22,162	76.3%
Licenses	\$524	\$13,562	\$41,500	\$41,500	\$27,938	32.7%
Other License & Permits	\$530	\$10,350	\$13,000	\$13,000	\$2,650	79.6%
State & County	\$40,121	\$234,695	\$470,708	\$470,708	\$236,013	49.9%
Police Special Details	\$7,405	\$29,560	\$20,000	\$20,000	-\$9,560	-
Interest	\$723	\$3,238	\$15,000	\$15,000	\$11,762	21.6%
Franchises	\$11,565	\$104,762	\$213,724	\$213,724	\$108,962	49.0%
Telecommunication	\$11,459	\$68,481	\$148,333	\$148,333	\$79,852	46.2%
Grant	\$1,337	\$1,954	\$50,000	\$50,000	\$48,046	-
Contributions & Donations	\$7,352	\$12,947	\$9,000	\$9,000	-\$3,947	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$110,000	\$220,000	\$220,000	\$110,000	50.0%
Other	\$1,636	\$20,376	\$53,300	\$53,300	\$32,924	38.2%
Use of Fund Balance			\$0	\$0	\$0	
Total Revenues Dollars:	\$133,230	\$1,810,448	\$2,611,579	\$2,611,579	\$801,131	69.3%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT

03/31/15

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Town Council:</u>						
	\$1,760 #	\$5,510	\$13,559	\$13,559	\$8,049	40.6%
<u>Administrator & Clerk:</u>						
Personal Services	\$19,815	\$130,510	\$277,338	\$277,338	\$146,828	47.1%
Operating	\$398	\$106,016	\$113,890	\$113,890	\$7,874	93.1%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Finance:</u>						
Personal Services	\$688	\$4,649	\$9,882	\$9,882	\$5,233	
Auditor	\$0	\$3,800	\$15,250	\$15,250	\$11,450	24.9%
<u>Legal:</u>						
Operating	\$12,990 #	\$36,170	\$78,000	\$78,000	\$41,830	46.4%
<u>General Government:</u>						
Operating	\$50,718	\$216,434	\$474,502	\$474,502	\$258,068	45.6%
Capital Outlay	\$0	\$0	\$30,000	\$30,000	\$30,000	
<u>Law Enforcement:</u>						
Personal Services	\$66,433	\$433,344	\$948,915	\$948,915	\$515,571	45.7%
Operating	\$15,160	\$108,757	\$236,310	\$236,310	\$126,553	46.2%
Capital Outlay	\$0	\$6,523	\$5,000	\$5,000	-\$1,523	
<u>Protective Services:</u>						
Personal Services	\$8,360	\$53,419	\$114,038	\$114,038	\$60,619	46.8%
Operating	\$3,598	\$28,397	\$102,175	\$102,175	\$73,778	27.8%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>						
Operating	\$3,317	\$30,945	\$46,000	\$46,000	\$15,055	67.3%
Capital Outlay		\$0	\$17,000	\$17,000	\$17,000	0.0%
<u>Parks & Recreation:</u>						
Operating	\$1,747	\$10,925	\$32,260	\$32,260	\$21,335	33.9%
Capital Outlay	\$0	\$7,200	\$57,000	\$57,000	\$49,800	12.6%
<u>Special Events:</u>						
Operating	\$4,948	\$34,731	\$30,300	\$30,300	-\$4,431	114.6%
Total Expenditures:	\$189,932	\$1,217,330	\$2,600,419	\$2,600,419	\$1,387,520	46.8%
Net Revenue(Deficit) Dollars	<u>(\$56,702)</u>	<u>\$593,118</u>	<u>\$0</u>	<u>\$11,160</u>		
Estimated F/B As Of 9/30/14		\$667,013				
Effect of Net Revenue On Unassigned F/B		<u>\$1,260,131</u>				

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 03/31/15

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Sewer	\$0	\$31,210	\$796,000	\$796,000	\$764,790	3.9%
Lake Clarke Shores Water	\$43,256	\$262,326	\$554,500	\$554,500	\$292,174	47.3%
Seminole Manor Water	\$69,699	\$430,406	\$840,000	\$840,000	\$409,594	51.2%
Seminole Sewer	\$76,662	\$481,667	\$887,000	\$887,000	\$405,333	54.3%
Hypoluxo Village Water	\$19,767	\$134,965	\$344,500	\$344,500	\$209,535	39.2%
Total Revenues:	\$209,384	\$1,340,574	\$3,422,000	\$3,422,000	\$2,081,426	39.2%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Lake Clarke Shores Water:</u>						
Personal Services	\$9,061	\$46,019	\$92,413	\$92,413	\$46,394	49.8%
Operating	\$28,771	\$166,052	\$405,592	\$405,592	\$239,540	40.9%
Capital Outlay	\$0	\$2,305	\$35,000	\$35,000	\$32,695	6.6%
<u>Lake Clarke Shores Sewer</u>						
Personal Services	\$1,344	\$8,343	\$18,482	\$18,482	\$10,139	45.1%
Operating	\$1,457	\$78,227	\$47,814	\$47,814	-\$30,413	163.6%
Capital Outlay	\$0	\$12,193	\$900,000	\$900,000	\$887,807	1.4%
<u>Seminole Manor Water:</u>						
Personal Services	\$9,443	\$58,720	\$126,377	\$126,377	\$67,657	46.5%
Operating	\$45,806	\$290,105	\$628,007	\$628,007	\$337,902	46.2%
Capital Outlay-Hypo Village		\$3,227	\$162,500	\$162,500	\$159,273	2.0%
<u>Seminole Manor Sewer:</u>						
Personal Services	\$9,462	\$59,524	\$129,378	\$129,378	\$69,854	46.0%
Operating	\$18,644	\$223,644	\$472,298	\$472,298	\$248,654	47.4%
Capital Outlay	\$0 #	\$164,589	\$125,800	\$125,800	-\$38,789	130.8%
<u>Hypoluxo Village Water</u>						
Personal Services	\$6,757	\$41,953	\$92,413	\$92,413	\$50,460	45.4%
Operating	\$14,282	\$131,033	\$323,005	\$323,005	\$191,972	40.6%
Capital Outlay	\$0	\$2,305	\$7,500	\$7,500	\$5,195	30.7%
Total Expenses:	\$145,027	\$1,288,239	\$3,566,579	\$3,566,579	\$2,278,340	36.1%
Net Revenue(Deficit) Dollars	\$64,357	\$52,335	(\$144,579)	(\$144,579)		

NOTE(S):