



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 4/30/15

Unaudited & Prior to Reversals

TABLE OF CONTENTS

Cash Balance Report	Page 1
Budget Report - General Fund.....	Page 2-3
Budget Report - Utility Fund	Page 4

TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 4/30/2015

Operating Account/Sweep Account:

Balance As Of March 31, 2015	\$371,041	Operating Account
Deposits	\$513,657	
Disbursements	(\$453,633)	
Payroll Transfer		
	\$431,065	
Balance As Of April 30, 2015	\$431,065	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$123,261	\$123,261
State Board of Administration(SBA 0.17%)	\$20,953	
Money Market Account - Flagler (0.99%)	\$634,259	
Money Market Account Insurance - Flagler (0.99%)	\$30,170	
Certificate of Deposit-Flagler (.45%)	\$501,637	
Total General Fund	\$1,310,280	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$278,476	\$278,476
State Board of Administration (SBA 0.17%)	\$33,860	
State Board of Administration (SBA 0.17%) - HV	2 \$20,200	
Restricted Cash - R&R (SunTrust Bank 0.07%)	1 \$505,562	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$515,581	
Certificate of Deposit - Flagler Bank (X867 .9902 %)	\$643,290	
Money Market HV - Flagler Bank (0.99%)	2 \$212,863	
Money Market - Flagler Bank (0.99%)	\$464,575	
	\$2,891,247	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$29,328	\$29,328
	\$4,230,855	431,065

Restricted and Reserved		
Utility		
Renewal and Replacement	1 \$505,562	
Customer Deposits	\$216,840	
Hypoluxo Village Improvement Loan	2 \$233,063	
Restricted and Reserved Utility Fund	\$955,465	
Utility Fund Net of Restricted and Reserved	\$1,935,782	

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 4/30/15

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
Property Taxes	\$81,115	\$1,167,724	\$1,204,142	\$1,204,142	\$36,418	97.0%
Fines	\$1,193	\$8,699	\$24,300	\$24,300	\$15,601	35.8%
Permits	\$20,456	\$91,867	\$93,572	\$93,572	\$1,705	98.2%
Licenses	(\$223)	\$13,340	\$41,500	\$41,500	\$28,160	32.1%
Other License & Permits	\$880	\$11,230	\$13,000	\$13,000	\$1,770	86.4%
State & County	\$40,879	\$275,573	\$470,708	\$470,708	\$195,135	58.5%
Police Special Details	\$5,945	\$35,505	\$20,000	\$20,000	-\$15,505	-
Interest	\$585	\$3,823	\$15,000	\$15,000	\$11,177	25.5%
Franchises	\$14,254	\$119,016	\$213,724	\$213,724	\$94,708	55.7%
Telecommunication	\$10,777	\$79,258	\$148,333	\$148,333	\$69,075	53.4%
Grant	\$0	\$1,954	\$50,000	\$50,000	\$48,046	-
Contributions & Donations	\$700	\$13,647	\$9,000	\$9,000	-\$4,647	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$55,000	\$165,000	\$220,000	\$220,000	\$55,000	75.0%
Other	\$4,459	\$24,834	\$53,300	\$53,300	\$28,466	46.6%
Use of Fund Balance			\$0	\$0	\$0	
Total Revenues Dollars:	\$236,020	\$2,046,470	\$2,611,579	\$2,611,579	\$565,109	78.4%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT

04/30/15

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Town Council:</u>						
	\$2,776 #	\$8,287	\$13,559	\$13,559	\$5,272	61.1%
<u>Administrator & Clerk:</u>						
Personal Services	\$20,754	\$151,263	\$277,338	\$277,338	\$126,075	54.5%
Operating	\$802	\$106,819	\$113,890	\$113,890	\$7,071	93.8%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Finance:</u>						
Personal Services	\$722	\$5,370	\$9,882	\$9,882	\$4,512	
Auditor	\$0	\$3,800	\$15,250	\$15,250	\$11,450	24.9%
<u>Legal:</u>						
Operating	\$0 #	\$36,170	\$78,000	\$78,000	\$41,830	46.4%
<u>General Government:</u>						
Operating	\$34,823	\$251,265	\$474,502	\$474,502	\$223,237	53.0%
Capital Outlay	\$0	\$0	\$30,000	\$30,000	\$30,000	
<u>Law Enforcement:</u>						
Personal Services	\$58,445	\$491,787	\$948,915	\$948,915	\$457,128	51.8%
Operating	\$59,090	\$167,849	\$235,310	\$235,310	\$67,461	71.3%
Capital Outlay	\$0	\$6,523	\$5,000	\$5,000	-\$1,523	
<u>Protective Services:</u>						
Personal Services	\$10,245	\$63,661	\$114,038	\$114,038	\$50,377	55.8%
Operating	\$5,251	\$33,651	\$102,175	\$102,175	\$68,524	32.9%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>						
Operating	\$3,598	\$34,543	\$46,000	\$46,000	\$11,457	75.1%
Capital Outlay		\$0	\$17,000	\$17,000	\$17,000	0.0%
<u>Parks & Recreation:</u>						
Operating	\$10,470	\$21,395	\$32,260	\$32,260	\$10,865	66.3%
Capital Outlay	\$30,400	\$37,600	\$57,000	\$57,000	\$19,400	66.0%
<u>Special Events:</u>						
Operating	\$10,582	\$45,313	\$30,300	\$30,300	-\$15,013	149.5%
Total Expenditures:	\$247,958	\$1,465,296	\$2,600,419	\$2,600,419	\$1,150,136	56.3%
Net Revenue(Deficit) Dollars	(\$11,938)	\$581,174	\$0	\$11,160		
Estimated F/B As Of 9/30/14		\$667,013				
Effect of Net Revenue On Unassigned F/B		\$1,248,187				

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 04/30/15

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Sewer	\$0	\$31,210	\$796,000	\$796,000	\$764,790	3.9%
Lake Clarke Shores Water	\$50,362	\$312,687	\$554,500	\$554,500	\$241,813	56.4%
Seminole Manor Water	\$83,601	\$514,007	\$840,000	\$840,000	\$325,993	61.2%
Seminole Sewer	\$89,054	\$570,721	\$887,000	\$887,000	\$316,279	64.3%
Hypoluxo Village Water	\$24,130	\$159,095	\$344,500	\$344,500	\$185,405	46.2%
Total Revenues:	\$247,147	\$1,587,720	\$3,422,000	\$3,422,000	\$1,834,280	46.4%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Lake Clarke Shores Water:</u>						
Personal Services	\$6,951	\$52,968	\$92,413	\$92,413	\$39,445	57.3%
Operating	\$37,306	\$203,360	\$405,592	\$405,592	\$202,232	50.1%
Capital Outlay	\$1,716	\$4,021	\$35,000	\$35,000	\$30,979	11.5%
<u>Lake Clarke Shores Sewer</u>						
Personal Services	\$1,324	\$9,667	\$18,482	\$18,482	\$8,815	52.3%
Operating	\$29,514	\$107,741	\$47,814	\$47,814	-\$59,927	225.3%
Capital Outlay	\$343	\$12,536	\$900,000	\$900,000	\$887,464	1.4%
<u>Seminole Manor Water:</u>						
Personal Services	\$9,361	\$68,081	\$126,377	\$126,377	\$58,296	53.9%
Operating	\$59,240	\$349,353	\$628,007	\$628,007	\$278,654	55.6%
Capital Outlay-Hypo Village	\$2,402	\$5,629	\$162,500	\$162,500	\$156,871	3.5%
<u>Seminole Manor Sewer:</u>						
Personal Services	\$9,441	\$68,964	\$129,378	\$129,378	\$60,414	53.3%
Operating	\$62,456	\$286,100	\$472,298	\$472,298	\$186,198	60.6%
Capital Outlay	\$2,402 #	\$166,992	\$125,800	\$125,800	-\$41,192	132.7%
<u>Hypoluxo Village Water</u>						
Personal Services	\$6,656	\$48,608	\$92,413	\$92,413	\$43,805	52.6%
Operating	\$25,737	\$156,771	\$323,005	\$323,005	\$166,234	48.5%
Capital Outlay	\$1,716	\$4,021	\$7,500	\$7,500	\$3,479	53.6%
Total Expenses:	\$256,565	\$1,544,812	\$3,566,579	\$3,566,579	\$2,021,767	43.3%
Net Revenue(Deficit) Dollars	(\$9,418)	\$42,908	(\$144,579)	(\$144,579)		

NOTE(S):