



# TOWN OF LAKE CLARKE SHORES

## CASH & BUDGET REPORT

As of 5/31/15

Unaudited & Prior to Reversals

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# TOWN OF LAKE CLARKE SHORES

## CASH BALANCE REPORT 4/30/2015

**Operating Account/Sweep Account:**  
**Balance As Of March 31, 2015**

	\$431,065	Operating Account
Deposits	\$335,709	
Disbursements	(\$298,535)	
Payroll Transfer		

**Balance As Of April 30, 2015**

\$468,239

**Invested Funds:**

**General Fund:**

Operating - Flagler Bank(Pooled Cash)	\$82,291	\$82,291
State Board of Administration(SBA 0.17%)	\$20,956	
Money Market Account - Flagler (0.99%)	\$634,758	
Money Market Account Insurance - Flagler (0.99%)	\$30,193	
Certificate of Deposit-Flagler (.45%)	\$501,825	
Total General Fund	<u>\$1,270,023</u>	

**Utility Fund:**

Operating - Flagler Bank(Pooled Cash)	\$356,620	\$356,620
State Board of Administration (SBA 0.17%)	\$33,866	
State Board of Administration (SBA 0.17%) - HV	2      \$20,203	
Restricted Cash - R&R (SunTrust Bank 0.07%)	1      \$505,696	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$515,771	
Certificate of Deposit - Flagler Bank (X867 .9902 %)	\$643,290	
Money Market HV - Flagler Bank (0.99%)	2      \$213,031	
Money Market - Flagler Bank (0.99%)	\$464,941	
	<u>\$2,970,258</u>	

**Forfeiture Fund:**

Operating - Flagler Bank(Pooled Cash)	\$29,328	\$29,328
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**Total Invested Funds:**

\$4,269,609      468,239

**Restricted and Reserved**

**Utility**

Renewal and Replacement	1      \$505,696	
Customer Deposits	\$216,840	
Hypoluxo Village Improvement Loan	2      \$233,234	
<b>Restricted and Reserved Utility Fund</b>	<u>\$955,770</u>	

**Utility Fund Net of Restricted and Reserved**

\$2,014,488

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 5/31/15

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
<b>Revenues:</b>						
Property Taxes	\$16,203	\$1,183,927	\$1,204,142	\$1,204,142	\$20,215	98.3%
Fines	\$1,298	\$9,997	\$24,300	\$24,300	\$14,303	41.1%
Permits	\$9,767	\$101,634	\$93,572	\$93,572	-\$8,062	108.6%
Licenses	\$248	\$13,588	\$41,500	\$41,500	\$27,912	32.7%
Other License & Permits	\$130	\$11,360	\$13,000	\$13,000	\$1,640	87.4%
State & County	\$43,304	\$318,878	\$470,708	\$470,708	\$151,830	67.7%
Police Special Details	\$8,751	\$44,256	\$20,000	\$20,000	-\$24,256	-
Interest	\$712	\$4,900	\$15,000	\$15,000	\$10,100	32.7%
Franchises	\$11,563	\$130,579	\$213,724	\$213,724	\$83,145	61.1%
Telecommunication	\$12,115	\$91,372	\$148,333	\$148,333	\$56,961	61.6%
Grant	\$0	\$1,954	\$50,000	\$50,000	\$48,046	-
Contributions & Donations	\$300	\$13,947	\$9,000	\$9,000	-\$4,947	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$165,000	\$220,000	\$220,000	\$55,000	75.0%
Other	\$3,271	\$28,107	\$53,300	\$53,300	\$25,193	52.7%
Use of Fund Balance			\$0	\$0	\$0	
<b>Total Revenues Dollars:</b>	<b>\$107,662</b>	<b>\$2,154,499</b>	<b>\$2,611,579</b>	<b>\$2,611,579</b>	<b>\$457,080</b>	<b>82.5%</b>

**NOTES:**

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 05/31/15

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Town Council:</u></b>						
	\$782 #	\$9,069	\$13,559	\$13,559	\$4,490	66.9%
<b><u>Administrator &amp; Clerk:</u></b>						
Personal Services	\$20,660	\$171,923	\$277,338	\$277,338	\$105,415	62.0%
Operating	\$714	\$107,533	\$113,890	\$113,890	\$6,357	94.4%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Finance:</u></b>						
Personal Services	\$722	\$6,093	\$9,882	\$9,882	\$3,789	
Auditor	\$2,400	\$6,200	\$15,250	\$15,250	\$9,050	40.7%
<b><u>Legal:</u></b>						
Operating	\$0 #	\$36,170	\$78,000	\$78,000	\$41,830	46.4%
<b><u>General Government:</u></b>						
Operating	\$29,473	\$280,737	\$474,502	\$474,502	\$193,765	59.2%
Capital Outlay	\$0	\$0	\$30,000	\$30,000	\$30,000	
<b><u>Law Enforcement:</u></b>						
Personal Services	\$62,829	\$554,616	\$948,915	\$948,915	\$394,299	58.4%
Operating	\$15,044	\$182,892	\$235,310	\$235,310	\$52,418	77.7%
Capital Outlay	\$0	\$6,523	\$5,000	\$5,000	-\$1,523	
<b><u>Protective Services:</u></b>						
Personal Services	\$4,256	\$67,919	\$114,038	\$114,038	\$46,119	59.6%
Operating	\$5,422	\$39,071	\$102,175	\$102,175	\$63,104	38.2%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Road &amp; Streets:</u></b>						
Operating	\$2,625	\$37,168	\$46,000	\$46,000	\$8,832	80.8%
Capital Outlay		\$0	\$17,000	\$17,000	\$17,000	0.0%
<b><u>Parks &amp; Recreation:</u></b>						
Operating	\$1,574	\$22,968	\$32,260	\$32,260	\$9,292	71.2%
Capital Outlay	\$0	\$37,600	\$57,000	\$57,000	\$19,400	66.0%
<b><u>Special Events:</u></b>						
Operating	\$1,418	\$46,731	\$30,300	\$30,300	-\$16,431	154.2%
<b>Total Expenditures:</b>	\$147,919	\$1,613,213	\$2,600,419	\$2,600,419	\$1,003,637	62.0%
<b>Net Revenue(Deficit) Dollars</b>	(\$40,257)	\$541,286	\$0	\$11,160		
<b>Estimated F/B As Of 9/30/14</b>		\$667,013				
<b>Effect of Net Revenue On Unassigned F/B</b>		\$1,208,299				

# TOWN OF LAKE CLARKE SHORES - UTILITY FUND

## BUDGET REPORT

05/31/15

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Sewer	\$0	\$31,210	\$796,000	\$796,000	\$764,790	3.9%
Lake Clarke Shores Water	\$45,035	\$358,208	\$554,500	\$554,500	\$196,292	64.6%
Seminole Manor Water	\$74,074	\$588,567	\$840,000	\$840,000	\$251,433	70.1%
Seminole Sewer	\$80,267	\$651,473	\$887,000	\$887,000	\$235,527	73.4%
Hypoluxo Village Water	\$22,722	\$182,303	\$344,500	\$344,500	\$162,197	52.9%
<b>Total Revenues:</b>	<b>\$222,098</b>	<b>\$1,811,761</b>	<b>\$3,422,000</b>	<b>\$3,422,000</b>	<b>\$1,610,239</b>	<b>52.9%</b>
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Lake Clarke Shores Water:</u></b>						
Personal Services	\$6,889	\$59,857	\$92,413	\$92,413	\$32,556	64.8%
Operating	\$22,232	\$225,592	\$405,592	\$405,592	\$180,000	55.6%
Capital Outlay	\$0	\$4,021	\$35,000	\$35,000	\$30,979	11.5%
<b><u>Lake Clarke Shores Sewer</u></b>						
Personal Services	\$1,315	\$10,981	\$18,482	\$18,482	\$7,501	59.4%
Operating	\$280	\$108,825	\$47,814	\$47,814	-\$61,011	227.6%
Capital Outlay	\$0	\$11,732	\$900,000	\$900,000	\$888,268	1.3%
<b><u>Seminole Manor Water:</u></b>						
Personal Services	\$9,289	\$77,369	\$126,377	\$126,377	\$49,008	61.2%
Operating	\$39,027	\$388,380	\$628,007	\$628,007	\$239,627	61.8%
Capital Outlay-Hypo Village	\$0	\$5,629	\$162,500	\$162,500	\$156,871	3.5%
<b><u>Seminole Manor Sewer:</u></b>						
Personal Services	\$9,825	\$120,012	\$129,378	\$129,378	\$9,366	92.8%
Operating	\$41,223	\$286,100	\$472,298	\$472,298	\$186,198	60.6%
Capital Outlay	\$0 #	\$166,992	\$125,800	\$125,800	-\$41,192	132.7%
<b><u>Hypoluxo Village Water</u></b>						
Personal Services	\$6,593	\$55,202	\$92,413	\$92,413	\$37,211	59.7%
Operating	\$11,727	\$168,497	\$323,005	\$323,005	\$154,508	52.2%
Capital Outlay	\$0	\$4,021	\$7,500	\$7,500	\$3,479	53.6%
<b>Total Expenses:</b>	<b>\$148,400</b>	<b>\$1,693,210</b>	<b>\$3,566,579</b>	<b>\$3,566,579</b>	<b>\$1,873,369</b>	<b>47.5%</b>
<b>Net Revenue(Deficit) Dollars</b>	<b>\$73,698</b>	<b>\$118,551</b>	<b>(\$144,579)</b>	<b>(\$144,579)</b>		

NOTE(S):