



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 6/30/15

Unaudited & Prior to Reversals

TABLE OF CONTENTS

Cash Balance Report	Page 1
Budget Report - General Fund.....	Page 2-3
Budget Report - Utility Fund	Page 4

TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 6/30/2015

Operating Account/Sweep Account:

Balance As Of June 1, 2015	\$431,065	Operating Account
Deposits	\$484,769	
Disbursements	(\$781,772)	
Payroll Transfer		
	\$134,062	
Balance As Of June 30, 2015	\$134,062	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$12,053	\$12,053
State Board of Administration(SBA 0.17%)	\$20,960	
Money Market Account - Flagler (0.99%)	\$535,279	
Money Market Account Insurance - Flagler (0.99%)	\$30,244	
Certificate of Deposit-Flagler (.45%)	\$502,017	
Total General Fund	\$1,100,553	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$80,117	\$80,117
State Board of Administration (SBA 0.17%)	\$33,877	
State Board of Administration (SBA 0.17%) - HV	2 \$20,207	
Restricted Cash - R&R (SunTrust Bank 0.07%)	1 \$505,898	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$515,968	
Certificate of Deposit - Flagler Bank (X867 .9902 %)	\$643,290	
Money Market HV - Flagler Bank (0.99%)	2 \$213,216	
Money Market - Flagler Bank (0.99%)	\$465,344	
	\$2,694,757	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$41,892	\$41,892
	\$3,837,202	134,062

Restricted and Reserved

Utility		
Renewal and Replacement	1	\$505,898
Customer Deposits		\$216,840
Hypoluxo Village Improvement Loan	2	\$233,423
Restricted and Reserved Utility Fund		\$956,161
Utility Fund Net of Restricted and Reserved		\$1,738,596

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 6/30/15

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
Property Taxes	\$5,999	\$1,189,926	\$1,204,142	\$1,204,142	\$14,216	98.8%
Fines	\$5,841	\$15,838	\$24,300	\$24,300	\$8,462	65.2%
Permits	\$13,232	\$114,866	\$93,572	\$93,572	-\$21,294	122.8%
Licenses	\$799	\$14,387	\$41,500	\$41,500	\$27,113	34.7%
Other License & Permits	\$2,220	\$13,580	\$13,000	\$13,000	-\$580	104.5%
State & County	\$40,782	\$359,660	\$470,708	\$470,708	\$111,048	76.4%
Police Special Details	\$8,269	\$52,524	\$20,000	\$20,000	-\$32,524	-
Interest	\$767	\$5,668	\$15,000	\$15,000	\$9,332	37.8%
Franchises	\$10,805	\$141,384	\$213,724	\$213,724	\$72,340	66.2%
Telecommunication	\$10,862	\$102,234	\$148,333	\$148,333	\$46,099	68.9%
Grant	\$475	\$2,429	\$50,000	\$50,000	\$47,571	-
Contributions & Donations	\$0	\$13,947	\$9,000	\$9,000	-\$4,947	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$165,000	\$220,000	\$220,000	\$55,000	75.0%
Other	\$3,041	\$31,147	\$53,300	\$53,300	\$22,153	58.4%
Use of Fund Balance			\$0	\$0	\$0	
Total Revenues Dollars:	\$103,092	\$2,257,590	\$2,611,579	\$2,611,579	\$353,989	86.4%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 06/30/15

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Town Council:</u>						
	\$652 #	\$9,721	\$13,559	\$13,559	\$3,838	71.7%
<u>Administrator & Clerk:</u>						
Personal Services	\$21,333	\$193,255	\$277,338	\$277,338	\$84,083	69.7%
Operating	\$2,884	\$110,418	\$113,890	\$113,890	\$3,472	97.0%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Finance:</u>						
Personal Services	\$1,512	\$7,605	\$9,882	\$9,882	\$2,277	
Auditor	\$2,550	\$8,750	\$15,250	\$15,250	\$6,500	57.4%
<u>Legal:</u>						
Operating	\$8,962 #	\$45,132	\$78,000	\$78,000	\$32,868	57.9%
<u>General Government:</u>						
Operating	\$72,291	\$353,028	\$474,502	\$474,502	\$121,474	74.4%
Capital Outlay	\$0	\$0	\$30,000	\$30,000	\$30,000	
<u>Law Enforcement:</u>						
Personal Services	\$69,569	\$624,184	\$948,915	\$948,915	\$324,731	65.8%
Operating	\$21,888	\$204,782	\$235,310	\$235,310	\$30,528	87.0%
Capital Outlay	\$0	\$6,523	\$5,000	\$5,000	-\$1,523	
<u>Protective Services:</u>						
Personal Services	\$6,908	\$74,827	\$114,038	\$114,038	\$39,211	65.6%
Operating	\$5,599	\$44,671	\$102,175	\$102,175	\$57,504	43.7%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>						
Operating	\$5,564	\$42,733	\$46,000	\$46,000	\$3,267	92.9%
Capital Outlay		\$0	\$17,000	\$17,000	\$17,000	0.0%
<u>Parks & Recreation:</u>						
Operating	\$10,851	\$33,820	\$32,260	\$32,260	-\$1,560	104.8%
Capital Outlay	\$0	\$37,600	\$57,000	\$57,000	\$19,400	66.0%
<u>Special Events:</u>						
Operating	\$1,054	\$47,785	\$30,300	\$30,300	-\$17,485	157.7%
Total Expenditures:	\$231,617	\$1,844,834	\$2,600,419	\$2,600,419	\$773,070	70.9%
Net Revenue(Deficit) Dollars	(\$128,525)	\$412,756	\$0	\$11,160		
Estimated F/B As Of 9/30/14		\$667,013				
Effect of Net Revenue On Unassigned F/B		\$1,079,769				

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 06/30/15

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Sewer	\$0	\$31,210	\$796,000	\$796,000	\$764,790	3.9%
Lake Clarke Shores Water	\$44,130	\$402,338	\$554,500	\$554,500	\$152,162	72.6%
Seminole Manor Water	\$73,994	\$662,562	\$840,000	\$840,000	\$177,438	78.9%
Seminole Sewer	\$77,335	\$728,809	\$887,000	\$887,000	\$158,191	82.2%
Hypoluxo Village Water	\$21,835	\$204,138	\$344,500	\$344,500	\$140,362	59.3%
Total Revenues:	\$217,294	\$2,029,057	\$3,422,000	\$3,422,000	\$1,392,943	59.3%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Lake Clarke Shores Water:</u>						
Personal Services	\$6,748	\$66,605	\$92,413	\$92,413	\$25,808	72.1%
Operating	\$32,401	\$257,993	\$405,592	\$405,592	\$147,599	63.6%
Capital Outlay	\$0	\$4,021	\$35,000	\$35,000	\$30,979	11.5%
<u>Lake Clarke Shores Sewer</u>						
Personal Services	\$1,301	\$12,203	\$18,482	\$18,482	\$6,279	66.0%
Operating	\$17,195	\$126,099	\$47,814	\$47,814	-\$78,285	263.7%
Capital Outlay	\$352,580	\$364,312	\$900,000	\$900,000	\$535,688	40.5%
<u>Seminole Manor Water:</u>						
Personal Services	\$11,302	\$88,671	\$126,377	\$126,377	\$37,706	70.2%
Operating	\$54,318	\$442,698	\$628,007	\$628,007	\$185,309	70.5%
Capital Outlay-Hypo Village	\$0	\$5,629	\$162,500	\$162,500	\$156,871	3.5%
<u>Seminole Manor Sewer:</u>						
Personal Services	\$7,198	\$85,989	\$129,378	\$129,378	\$43,389	66.5%
Operating	-\$15,131	\$312,189	\$472,298	\$472,298	\$160,109	66.1%
Capital Outlay	\$0 #	\$166,992	\$125,800	\$125,800	-\$41,192	132.7%
<u>Hypoluxo Village Water</u>						
Personal Services	\$6,582	\$61,783	\$92,413	\$92,413	\$30,630	66.9%
Operating	\$19,065	\$187,563	\$323,005	\$323,005	\$135,442	58.1%
Capital Outlay	\$0	\$4,021	\$7,500	\$7,500	\$3,479	53.6%
Total Expenses:	\$493,559	\$2,186,768	\$3,566,579	\$3,566,579	\$1,379,811	61.3%
Net Revenue(Deficit) Dollars	<u>(\$276,265)</u>	<u>(\$157,711)</u>	<u>(\$144,579)</u>	<u>(\$144,579)</u>		

NOTE(S):