



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 7/31/15

Unaudited & Prior to Reversals

TABLE OF CONTENTS

Cash Balance Report	Page 1
Budget Report - General Fund.....	Page 2-3
Budget Report - Utility Fund	Page 4

TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 6/30/2015

Operating Account/Sweep Account:

Balance As Of July 1, 2015	\$134,062	Operating Account
Deposits	\$691,658	
Disbursements	(\$632,928)	
Payroll Transfer		
	\$192,792	
Balance As Of July 31, 2015	\$192,792	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$65,285	\$65,285
State Board of Administration(SBA 0.17%)	\$22,983	
Money Market Account - Flagler (0.99%)	\$435,702	
Money Market Account Insurance - Flagler (0.99%)	\$30,269	
Certificate of Deposit-Flagler (.45%)	\$502,017	
Total General Fund	\$1,056,256	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$85,607	\$85,607
State Board of Administration (SBA 0.17%)	\$37,165	
State Board of Administration (SBA 0.17%) - HV	2 \$21,819	
Restricted Cash - R&R (SunTrust Bank 0.07%)	1 \$505,512	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$515,968	
Certificate of Deposit - Flagler Bank (X867 .9902 %)	\$643,290	
Money Market HV - Flagler Bank (0.99%)	2 \$213,397	
Money Market - Flagler Bank (0.99%)	\$265,725	
	\$2,505,323	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$41,900	\$41,900
	\$3,603,479	192,792
Total Invested Funds:	\$3,603,479	192,792

Restricted and Reserved

Utility		
Renewal and Replacement	1	\$505,512
Customer Deposits		\$216,840
Hypoluxo Village Improvement Loan	2	\$235,216
Restricted and Reserved Utility Fund		\$957,568
Utility Fund Net of Restricted and Reserved		\$1,547,755

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 7/31/15

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
Property Taxes	\$23,062	\$1,212,987	\$1,204,142	\$1,204,142	-\$8,845	100.7%
Fines	\$20,000	\$35,838	\$24,300	\$24,300	-\$11,538	147.5%
Permits	\$11,380	\$126,246	\$93,572	\$93,572	-\$32,674	134.9%
Licenses	\$20,534	\$34,920	\$41,500	\$41,500	\$6,580	84.1%
Other License & Permits	\$130	\$13,710	\$13,000	\$13,000	-\$710	105.5%
State & County	\$40,109	\$399,769	\$470,708	\$470,708	\$70,939	84.9%
Police Special Details	\$4,724	\$57,248	\$20,000	\$20,000	-\$37,248	-
Interest	\$2,471	\$8,139	\$15,000	\$15,000	\$6,861	54.3%
Franchises	\$14,709	\$156,094	\$213,724	\$213,724	\$57,630	73.0%
Telecommunication	\$11,452	\$113,686	\$148,333	\$148,333	\$34,647	76.6%
Grant	\$0	\$2,429	\$50,000	\$50,000	\$47,571	-
Contributions & Donations	\$0	\$13,947	\$9,000	\$9,000	-\$4,947	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$165,000	\$220,000	\$220,000	\$55,000	75.0%
Other	(\$385)	\$30,764	\$53,300	\$53,300	\$22,536	57.7%
Use of Fund Balance			\$0	\$0	\$0	
Total Revenues Dollars:	\$148,186	\$2,405,777	\$2,611,579	\$2,611,579	\$205,802	92.1%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 07/31/15

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Town Council:</u>	\$538 #	\$10,259	\$13,559	\$13,559	\$3,300	75.7%
<u>Administrator & Clerk:</u>						
Personal Services	\$29,269	\$222,524	\$277,338	\$277,338	\$54,814	80.2%
Operating	\$1,109	\$111,527	\$113,890	\$113,890	\$2,363	97.9%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Finance:</u>						
Personal Services	\$1,493	\$9,099	\$9,882	\$9,882	\$783	
Auditor	\$2,423	\$11,173	\$15,250	\$15,250	\$4,077	73.3%
<u>Legal:</u>						
Operating	\$0 #	\$45,132	\$78,000	\$78,000	\$32,868	57.9%
<u>General Government:</u>						
Operating	\$14,797	\$367,826	\$474,502	\$474,502	\$106,676	77.5%
Capital Outlay	\$0	\$0	\$30,000	\$30,000	\$30,000	
<u>Law Enforcement:</u>						
Personal Services	\$89,897	\$716,136	\$948,915	\$948,915	\$232,779	75.5%
Operating	\$12,963	\$215,690	\$235,310	\$235,310	\$19,620	91.7%
Capital Outlay	\$0	\$6,523	\$5,000	\$5,000	-\$1,523	
<u>Protective Services:</u>						
Personal Services	\$10,137	\$84,964	\$114,038	\$114,038	\$29,074	74.5%
Operating	\$3,982	\$48,652	\$102,175	\$102,175	\$53,523	47.6%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>						
Operating	\$3,338	\$46,071	\$46,000	\$46,000	-\$71	100.2%
Capital Outlay	\$0	\$0	\$17,000	\$17,000	\$17,000	0.0%
<u>Parks & Recreation:</u>						
Operating	(\$7,609)	\$26,210	\$32,260	\$32,260	\$6,050	81.2%
Capital Outlay	\$10,708	\$48,308	\$57,000	\$57,000	\$8,692	84.8%
<u>Special Events:</u>						
Operating	\$998	\$48,783	\$30,300	\$30,300	-\$18,483	161.0%
Total Expenditures:	\$174,043	\$2,018,877	\$2,600,419	\$2,600,419	\$600,025	77.6%
Net Revenue(Deficit) Dollars	<u>(\$25,857)</u>	<u>\$386,900</u>	<u>\$0</u>	<u>\$11,160</u>		
Estimated F/B As Of 9/30/14		\$667,013				
Effect of Net Revenue On Unassigned F/B		<u>\$1,053,913</u>				

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 07/31/15

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Sewer	\$0	\$31,210	\$796,000	\$796,000	\$764,790	3.9%
Lake Clarke Shores Water	\$52,729	\$455,068	\$554,500	\$554,500	\$99,432	82.1%
Seminole Manor Water	\$87,765	\$750,327	\$840,000	\$840,000	\$89,673	89.3%
Seminole Sewer	\$88,513	\$817,323	\$887,000	\$887,000	\$69,677	92.1%
Hypoluxo Village Water	\$56,337	\$260,475	\$344,500	\$344,500	\$84,025	75.6%
Total Revenues:	\$285,344	\$2,314,403	\$3,422,000	\$3,422,000	\$1,107,597	67.6%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Lake Clarke Shores Water:</u>						
Personal Services	\$9,429	\$76,444	\$92,413	\$92,413	\$15,969	82.7%
Operating	\$28,936	\$284,595	\$405,592	\$405,592	\$120,997	70.2%
Capital Outlay	\$6,951	\$10,972	\$35,000	\$35,000	\$24,028	31.3%
<u>Lake Clarke Shores Sewer</u>						
Personal Services	\$1,885	\$14,169	\$18,482	\$18,482	\$4,313	76.7%
Operating	\$18,248	\$143,078	\$47,814	\$47,814	-\$95,264	299.2%
Capital Outlay	\$1,390	\$366,506	\$900,000	\$900,000	\$533,494	40.7%
<u>Seminole Manor Water:</u>						
Personal Services	\$13,317	\$101,987	\$126,377	\$126,377	\$24,390	80.7%
Operating	\$51,358	\$491,365	\$628,007	\$628,007	\$136,642	78.2%
Capital Outlay-Hypo Village	\$19,464	\$25,093	\$162,500	\$162,500	\$137,407	15.4%
<u>Seminole Manor Sewer:</u>						
Personal Services	\$13,200	\$99,189	\$129,378	\$129,378	\$30,189	76.7%
Operating	\$31,959	\$341,456	\$472,298	\$472,298	\$130,842	72.3%
Capital Outlay	\$0 #	\$166,992	\$125,800	\$125,800	-\$41,192	132.7%
<u>Hypoluxo Village Water</u>						
Personal Services	\$9,574	\$71,356	\$92,413	\$92,413	\$21,057	77.2%
Operating	\$25,382	\$211,023	\$323,005	\$323,005	\$111,982	65.3%
Capital Outlay	\$6,951	\$10,972	\$7,500	\$7,500	-\$3,472	146.3%
Total Expenses:	\$238,044	\$2,415,197	\$3,566,579	\$3,566,579	\$1,151,382	67.7%
Net Revenue(Deficit) Dollars	\$47,300	(\$100,794)	(\$144,579)	(\$144,579)		

NOTE(S):