



# TOWN OF LAKE CLARKE SHORES

## CASH & BUDGET REPORT

As of 8/31/15

Unaudited & Prior to Reversals

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# TOWN OF LAKE CLARKE SHORES

## CASH BALANCE REPORT 8/31/2015

**Operating Account/Sweep Account:**

		Operating Account
<b>Balance As Of August 1, 2015</b>	\$192,792	
Deposits	\$549,872	
Disbursements	(\$473,185)	
Payroll Transfer		
<b>Balance As Of August 31, 2015</b>	\$269,479	
<b>Invested Funds:</b>		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$140,278	\$140,278
State Board of Administration(SBA 0.17%)	\$22,988	
Money Market Account - Flagler (0.99%)	\$136,041	
Money Market Account Insurance - Flagler (0.99%)	\$30,295	
Certificate of Deposit-Flagler (.45%)	\$502,017	
Total General Fund	\$831,619	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$87,300	\$87,300
State Board of Administration (SBA 0.17%)	\$37,172	
State Board of Administration (SBA 0.17%) - HV	2     \$21,823	
Restricted Cash - R&R (SunTrust Bank 0.07%)	1     \$505,529	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$515,968	
Certificate of Deposit - Flagler Bank (X867 .9902 %)	\$643,290	
Money Market HV - Flagler Bank (0.99%)	2     \$213,602	
Money Market - Flagler Bank (0.99%)	\$135,934	
	\$2,377,458	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$41,901	\$41,901
<b>Total Invested Funds:</b>	\$3,250,978	269,479

<b>Restricted and Reserved</b>		
<b>Utility</b>		
Renewal and Replacement	1	\$505,529
Customer Deposits		\$216,840
Hypoluxo Village Improvement Loan	2	\$235,425
<b>Restricted and Reserved Utility Fund</b>		\$957,794
<b>Utility Fund Net of Restricted and Reserved</b>		\$1,419,664

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 08/31/15

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Town Council:</u></b>	\$975 #	\$11,234	\$13,559	\$13,559	\$2,325	82.9%
<b><u>Administrator &amp; Clerk:</u></b>						
Personal Services	\$20,388	\$242,911	\$277,338	\$277,338	\$34,427	87.6%
Operating	(\$3,438)	\$108,090	\$113,890	\$113,890	\$5,800	94.9%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Finance:</u></b>						
Personal Services	\$595	\$9,694	\$9,882	\$9,882	\$188	
Auditor	(\$618)	\$10,556	\$15,250	\$15,250	\$4,694	69.2%
<b><u>Legal:</u></b>						
Operating	(\$9,127) #	\$36,005	\$78,000	\$78,000	\$41,995	46.2%
<b><u>General Government:</u></b>						
Operating	\$37,396	\$405,221	\$474,502	\$474,502	\$69,281	85.4%
Capital Outlay	\$0	\$0	\$30,000	\$30,000	\$30,000	
<b><u>Law Enforcement:</u></b>						
Personal Services	\$63,670	\$779,776	\$948,915	\$948,915	\$169,139	82.2%
Operating	\$2,768	\$218,489	\$235,310	\$235,310	\$16,821	92.9%
Capital Outlay	\$5,288	\$11,810	\$5,000	\$5,000	-\$6,810	
<b><u>Protective Services:</u></b>						
Personal Services	\$7,732	\$92,698	\$114,038	\$114,038	\$21,340	81.3%
Operating	\$1,724	\$50,374	\$102,175	\$102,175	\$51,801	49.3%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Road &amp; Streets:</u></b>						
Operating	\$9,004	\$55,075	\$46,000	\$46,000	-\$9,075	119.7%
Capital Outlay	\$0	\$0	\$17,000	\$17,000	\$17,000	0.0%
<b><u>Parks &amp; Recreation:</u></b>						
Operating	\$7,178	\$48,308	\$32,260	\$32,260	-\$16,048	149.7%
Capital Outlay	\$0	\$33,388	\$57,000	\$57,000	\$23,612	58.6%
<b><u>Special Events:</u></b>						
Operating	(\$6,723)	\$42,061	\$30,300	\$30,300	-\$11,761	138.8%
<b>Total Expenditures:</b>	\$136,812	\$2,155,690	\$2,600,419	\$2,600,419	\$456,490	82.9%
<b>Net Revenue(Deficit) Dollars</b>	(\$53,643)	\$333,257	\$0	\$11,160		
<b>Estimated F/B As Of 9/30/14</b>		\$667,013				
<b>Effect of Net Revenue On Unassigned F/B</b>		\$1,000,270				

# TOWN OF LAKE CLARKE SHORES - UTILITY FUND

## BUDGET REPORT 08/31/15

<b>Revenues:</b>	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Sewer	\$0	\$31,210	\$796,000	\$796,000	\$764,790	3.9%
Lake Clarke Shores Water	\$43,820	\$498,888	\$554,500	\$554,500	\$55,612	90.0%
Seminole Manor Water	\$72,009	\$822,337	\$840,000	\$840,000	\$17,663	97.9%
Seminole Sewer	\$79,950	\$897,273	\$887,000	\$887,000	-\$10,273	101.2%
Hypoluxo Village Water	-\$6,386	\$254,089	\$344,500	\$344,500	\$90,411	73.8%
<b>Total Revenues:</b>	<b>\$189,393</b>	<b>\$2,503,797</b>	<b>\$3,422,000</b>	<b>\$3,422,000</b>	<b>\$918,203</b>	<b>73.2%</b>
<b>Expenses:</b>	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Lake Clarke Shores Water:</u></b>						
Personal Services	\$6,224	\$82,669	\$92,413	\$92,413	\$9,744	89.5%
Operating	\$19,892	\$304,606	\$405,592	\$405,592	\$100,986	75.1%
Capital Outlay	\$53,023 #	\$63,996	\$35,000	\$35,000	-\$28,996	182.8%
<b><u>Lake Clarke Shores Sewer</u></b>						
Personal Services	\$1,222	\$15,390	\$18,482	\$18,482	\$3,092	83.3%
Operating	\$17,861	\$160,964	\$47,814	\$47,814	-\$113,150	336.6%
Capital Outlay	\$25,218	\$391,724	\$900,000	\$900,000	\$508,276	43.5%
<b><u>Seminole Manor Water:</u></b>						
Personal Services	\$8,727	\$110,716	\$126,377	\$126,377	\$15,661	87.6%
Operating	\$59,577	\$551,110	\$628,007	\$628,007	\$76,897	87.8%
Capital Outlay-Hypo Village	\$0	\$25,093	\$162,500	\$162,500	\$137,407	15.4%
<b><u>Seminole Manor Sewer:</u></b>						
Personal Services	\$8,611	\$107,800	\$129,378	\$129,378	\$21,578	83.3%
Operating	\$23,509	\$365,134	\$472,298	\$472,298	\$107,164	77.3%
Capital Outlay	\$0 #	\$166,992	\$125,800	\$125,800	-\$41,192	132.7%
<b><u>Hypoluxo Village Water</u></b>						
Personal Services	\$6,138	\$77,497	\$92,413	\$92,413	\$14,916	83.9%
Operating	-\$7,713	\$203,428	\$323,005	\$323,005	\$119,577	63.0%
Capital Outlay	\$0	\$10,972	\$7,500	\$7,500	-\$3,472	146.3%
<b>Total Expenses:</b>	<b>\$222,289</b>	<b>\$2,638,091</b>	<b>\$3,566,579</b>	<b>\$3,566,579</b>	<b>\$928,488</b>	<b>74.0%</b>
<b>Net Revenue(Deficit) Dollars</b>	<b><u>(\$32,896)</u></b>	<b><u>(\$134,294)</u></b>	<b><u>(\$144,579)</u></b>	<b><u>(\$144,579)</u></b>		

NOTE(S):