



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 9/30/15

Unaudited

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TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 9/30/2015

Operating Account/Sweep Account:

Balance As Of September 1, 2015	\$269,479	Operating Account
Deposits	\$805,558	
Disbursements	(\$686,284)	
Payroll Transfer		
	\$388,753	
Balance As Of September 30, 2015	\$388,753	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$343,465	\$343,465
State Board of Administration(SBA 0.17%)	\$22,992	
Money Market Account - Flagler (0.99%)	\$32,241	
Money Market Account Insurance - Flagler (0.99%)	\$30,319	
Certificate of Deposit-Flagler (.45%)	\$502,586	
Total General Fund	\$931,603	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$3,387	\$3,387
State Board of Administration (SBA 0.17%)	\$37,180	
State Board of Administration (SBA 0.17%) - HV	2 \$21,828	
Restricted Cash - R&R (SunTrust Bank 0.07%)	1 \$505,546	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$516,554	
Certificate of Deposit - Flagler Bank (X867 .9902 %)	\$644,862	
Money Market HV - Flagler Bank (0.99%)	2 \$244,116	
Money Market - Flagler Bank (0.99%)	\$1,018	
	\$2,191,331	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$41,901	\$41,901
	\$3,164,835	
Total Invested Funds:	\$3,164,835	388,753

Restricted and Reserved

Utility

Renewal and Replacement	1	\$505,546
Customer Deposits		\$216,840
Hypoluxo Village Improvement Loan	2	\$265,944
Restricted and Reserved Utility Fund		\$988,330
Utility Fund Net of Restricted and Reserved		\$1,203,001

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT

9/30/15

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
Property Taxes	(\$6,705)	\$1,206,282	\$1,204,142	\$1,204,142	-\$2,140	100.2%
Fines	\$1,348	\$42,692	\$24,300	\$24,300	-\$18,392	175.7%
Permits	\$10,096	\$147,204	\$93,572	\$93,572	-\$53,632	157.3%
Licenses	\$2,488	\$38,957	\$41,500	\$41,500	\$2,543	93.9%
Other License & Permits	\$20	\$15,740	\$13,000	\$13,000	-\$2,740	121.1%
State & County	\$40,234	\$455,974	\$470,708	\$470,708	\$14,734	96.9%
Police Special Details	\$3,169	\$64,333	\$20,000	\$20,000	-\$44,333	-
Interest	\$799	\$9,307	\$15,000	\$15,000	\$5,693	62.0%
Franchises	\$16,859	\$152,124	\$213,724	\$213,724	\$61,600	71.2%
Telecommunication	\$11,704	\$125,180	\$148,333	\$148,333	\$23,153	84.4%
Grant	\$1,476	\$3,905	\$50,000	\$50,000	\$46,095	-
Contributions & Donations	\$30	\$14,007	\$9,000	\$9,000	-\$5,007	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$220,000	\$220,000	\$220,000	\$0	100.0%
Other	\$3,792	\$43,551	\$53,300	\$53,300	\$9,749	81.7%
Use of Fund Balance			\$0	\$0	\$0	
Total Revenues Dollars:	\$85,310	\$2,574,256	\$2,611,579	\$2,611,579	\$37,323	98.6%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT

09/30/15

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Town Council:</u>						
	\$1,790 #	\$13,025	\$13,559	\$13,559	\$534	96.1%
<u>Administrator & Clerk:</u>						
Personal Services	\$24,128	\$267,039	\$277,338	\$277,338	\$10,299	96.3%
Operating	\$9,113	\$117,203	\$113,890	\$113,890	-\$3,313	102.9%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Finance:</u>						
Personal Services	\$732	\$10,426	\$9,882	\$9,882	-\$544	
Auditor	\$0	\$10,556	\$15,250	\$15,250	\$4,694	69.2%
<u>Legal:</u>						
Operating	\$9,220 #	\$45,225	\$78,000	\$78,000	\$32,775	58.0%
<u>General Government:</u>						
Operating	\$65,487	\$470,709	\$474,502	\$474,502	\$3,793	99.2%
Capital Outlay	\$0	\$0	\$30,000	\$30,000	\$30,000	
<u>Law Enforcement:</u>						
Personal Services	\$77,792	\$855,543	\$948,915	\$948,915	\$93,372	90.2%
Operating	\$14,718	\$235,232	\$235,310	\$235,310	\$78	100.0%
Capital Outlay	\$0	\$11,810	\$5,000	\$5,000	-\$6,810	
<u>Protective Services:</u>						
Personal Services	\$8,439	\$101,138	\$114,038	\$114,038	\$12,900	88.7%
Operating	\$9,778	\$60,151	\$102,175	\$102,175	\$42,024	58.9%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>						
Operating	\$5,810	\$60,885	\$46,000	\$46,000	-\$14,885	132.4%
Capital Outlay	\$0	\$0	\$17,000	\$17,000	\$17,000	0.0%
<u>Parks & Recreation:</u>						
Operating	\$9,506	\$42,902	\$32,260	\$32,260	-\$10,642	133.0%
Capital Outlay	\$0	\$48,299	\$57,000	\$57,000	\$8,701	84.7%
<u>Special Events:</u>						
Operating	\$2,466	\$44,527	\$30,300	\$30,300	-\$14,227	147.0%
Total Expenditures:	\$238,979	\$2,394,670	\$2,600,419	\$2,600,419	\$219,976	92.1%
Net Revenue(Deficit) Dollars	(\$153,669)	\$179,586	\$0	\$11,160		
Estimated F/B As Of 9/30/14		\$667,013				
Effect of Net Revenue On Unassigned F/B		\$846,599				

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 09/30/15

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Sewer	\$0	\$31,210	\$796,000	\$796,000	\$764,790	3.9%
Lake Clarke Shores Water	\$50,281	\$549,169	\$554,500	\$554,500	\$5,331	99.0%
Seminole Manor Water	\$85,077	\$907,413	\$840,000	\$840,000	-\$67,413	108.0%
Seminole Sewer	\$94,051	\$991,324	\$887,000	\$887,000	-\$104,324	111.8%
Hypoluxo Village Water	\$25,015	\$279,104	\$344,500	\$344,500	\$65,396	81.0%
Total Revenues:	\$254,424	\$2,758,220	\$3,422,000	\$3,422,000	\$663,780	80.6%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Lake Clarke Shores Water:</u>						
Personal Services	\$7,797	\$90,466	\$92,413	\$92,413	\$1,947	97.9%
Operating	\$25,960	\$330,566	\$405,592	\$405,592	\$75,026	81.5%
Capital Outlay	\$0 #	\$63,996	\$35,000	\$35,000	-\$28,996	182.8%
<u>Lake Clarke Shores Sewer</u>						
Personal Services	\$1,500	\$16,890	\$18,482	\$18,482	\$1,592	91.4%
Operating	\$879	\$161,844	\$47,814	\$47,814	-\$114,030	338.5%
Capital Outlay	\$0	\$391,724	\$900,000	\$900,000	\$508,276	43.5%
<u>Seminole Manor Water:</u>						
Personal Services	\$10,608	\$121,323	\$126,377	\$126,377	\$5,054	96.0%
Operating	\$48,065	\$599,177	\$628,007	\$628,007	\$28,830	95.4%
Capital Outlay-Hypo Village	\$0	\$25,093	\$162,500	\$162,500	\$137,407	15.4%
<u>Seminole Manor Sewer:</u>						
Personal Services	\$10,555	\$118,355	\$129,378	\$129,378	\$11,023	91.5%
Operating	\$38,452	\$403,587	\$472,298	\$472,298	\$68,711	85.5%
Capital Outlay	\$0 #	\$166,992	\$125,800	\$125,800	-\$41,192	132.7%
<u>Hypoluxo Village Water</u>						
Personal Services	\$7,553	\$85,049	\$92,413	\$92,413	\$7,364	92.0%
Operating	\$15,431	\$218,860	\$323,005	\$323,005	\$104,145	67.8%
Capital Outlay	\$0	\$10,972	\$7,500	\$7,500	-\$3,472	146.3%
Total Expenses:	\$166,800	\$2,804,894	\$3,566,579	\$3,566,579	\$761,685	78.6%
Net Revenue(Deficit) Dollars	\$87,624	(\$46,674)	(\$144,579)	(\$144,579)		

NOTE(S):