



# TOWN OF LAKE CLARKE SHORES

## CASH & BUDGET REPORT

As of 10/31/15

Unaudited & Prior To 2015 Year End Reversals

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# TOWN OF LAKE CLARKE SHORES

## CASH BALANCE REPORT 10/31/2015

**Operating Account/Sweep Account:**

**Balance As Of October 1, 2015**

Deposits  
Disbursements  
Payroll Transfer

\$388,753

\$330,564

(\$437,603)

Operating  
Account

**Balance As Of October 31, 2015**

\$281,714

**Invested Funds:**

General Fund:

Operating - Flagler Bank(Pooled Cash)  
State Board of Administration(SBA 0.17%)  
Money Market Account - Flagler (0.99%)  
Money Market Account Insurance - Flagler (0.99%)  
Certificate of Deposit-Flagler (.45%)  
Total General Fund

\$184,324

\$22,997

\$36,271

\$30,344

\$502,586

\$776,522

\$184,324

Utility Fund:

Operating - Flagler Bank(Pooled Cash)  
State Board of Administration (SBA 0.17%)  
State Board of Administration (SBA 0.17%) - HV  
Restricted Cash - R&R (SunTrust Bank 0.07%)  
Restricted Cash - Utility Deposit (Flagler 0.00%)  
Certificate of Deposit - Flagler Bank (X439 .45%)  
Certificate of Deposit - Flagler Bank (X867 .9902 %)  
Money Market HV - Flagler Bank (0.99%)  
Money Market - Flagler Bank (0.99%)

\$55,489

\$37,188

\$21,833

\$505,563

\$216,840

\$516,554

\$644,862

\$244,314

\$1,019

\$55,489

\$2,243,662

Forfeiture Fund:

Operating - Flagler Bank(Pooled Cash)

\$41,901

\$41,901

**Total Invested Funds:**

\$3,062,085

281,714

**Restricted and Reserved**

**Utility**

Renewal and Replacement  
Customer Deposits  
Hypoluxo Village Improvement Loan

1

\$505,563

\$216,840

2

\$266,147

**Restricted and Reserved Utility Fund**

\$988,550

**Utility Fund Net of Restricted and Reserved**

\$1,255,112

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 10/31/15

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
<b>Revenues:</b>						
Property Taxes	\$0	\$0	\$1,292,440	\$1,204,142	\$1,292,440	0.0%
Fines	\$185	\$185	\$24,300	\$24,300	\$24,115	0.8%
Permits	\$8,353	\$8,353	\$110,000	\$93,572	\$101,647	8.9%
Licenses	\$7,079	\$7,079	\$41,500	\$41,500	\$34,421	17.1%
Other License & Permits	\$1,250	\$1,250	\$13,000	\$13,000	\$11,750	9.6%
State & County	\$36,646	\$36,646	\$498,967	\$470,708	\$462,321	7.8%
Police Special Details	\$3,770	\$3,770	\$50,000	\$20,000	\$46,230	-
Interest	\$59	\$59	\$15,000	\$15,000	\$14,941	0.4%
Franchises	\$19,514	\$19,514	\$213,724	\$213,724	\$194,210	9.1%
Telecommunication	\$10,805	\$10,805	\$133,584	\$148,333	\$122,779	7.3%
Grant	\$0	\$0	\$25,000	\$50,000	\$25,000	-
Contributions & Donations	\$7,700	\$7,700	\$9,000	\$9,000	\$1,300	-
Rental W&S	\$0	\$0	\$35,000	\$35,000	\$35,000	0.0%
Transfer From W&S	\$0	\$0	\$220,000	\$220,000	\$220,000	0.0%
Other	\$3,421	\$3,421	\$68,300	\$53,300	\$64,879	6.4%
Use of Fund Balance			\$0	\$0	\$0	
<b>Total Revenues Dollars:</b>	\$98,782	\$98,782	\$2,749,815	\$2,611,579	\$2,651,033	3.6%

**NOTES:**

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT

10/31/15

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Town Council:</u></b>						
	\$888 #	\$888	\$28,559	\$13,559	\$27,671	6.5%
<b><u>Administrator &amp; Clerk:</u></b>						
Personal Services	\$17,649	\$17,649	\$227,357	\$277,338	\$209,708	6.4%
Operating	\$905	\$905	\$120,590	\$113,890	\$119,685	0.8%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Finance:</u></b>						
Personal Services	\$789	\$789	\$10,119	\$9,882	\$9,330	
Auditor	\$0	\$0	\$15,250	\$15,250	\$15,250	0.0%
<b><u>Legal:</u></b>						
Operating	\$9,930 #	\$9,930	\$100,000	\$78,000	\$90,070	12.7%
<b><u>General Government:</u></b>						
Operating	\$25,434	\$25,434	\$527,035	\$474,502	\$501,601	5.4%
Capital Outlay	\$0	\$0	\$80,000	\$30,000	\$80,000	
<b><u>Law Enforcement:</u></b>						
Personal Services	\$72,778	\$72,778	\$954,596	\$948,915	\$881,818	7.7%
Operating	\$56,769	\$56,769	\$241,489	\$235,310	\$184,720	24.1%
Capital Outlay	\$0	\$0	\$40,000	\$5,000	\$40,000	
<b><u>Protective Services:</u></b>						
Personal Services	\$8,518	\$8,518	\$117,663	\$114,038	\$109,145	7.5%
Operating	\$791	\$791	\$78,175	\$102,175	\$77,384	0.8%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Road &amp; Streets:</u></b>						
Operating	\$1,988	\$1,988	\$54,500	\$46,000	\$52,512	4.3%
Capital Outlay	\$0	\$0	\$36,583	\$17,000	\$36,583	0.0%
<b><u>Parks &amp; Recreation:</u></b>						
Operating	\$3,622	\$3,622	\$32,600	\$32,260	\$28,978	11.2%
Capital Outlay	\$0	\$0	\$50,000	\$57,000	\$50,000	0.0%
<b><u>Special Events:</u></b>						
Operating	\$1,003	\$1,003	\$35,300	\$30,300	\$34,297	2.8%
<b>Total Expenditures:</b>	\$201,064	\$201,064	\$2,749,816	\$2,600,419	\$2,514,455	7.3%
<b>Net Revenue(Deficit) Dollars</b>	(\$102,282)	(\$102,282)	\$0	\$11,160		
<b>Estimated F/B As Of 9/30/15</b>		\$790,000				
<b>Effect of Net Revenue On Unassigned F/B</b>		\$687,718				

# TOWN OF LAKE CLARKE SHORES - UTILITY FUND

## BUDGET REPORT 10/31/15

<b>Revenues:</b>	Current Month Collected	Year to Date Collected	<b>Annual Budget</b>	<b>Revised Annual Budget</b>	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Sewer	\$0	\$0	\$5,000	\$796,000	\$5,000	0.0%
Lake Clarke Shores Water	\$41,429	\$41,429	\$553,500	\$554,500	\$512,071	7.5%
Seminole Manor Water	\$75,115	\$75,115	\$884,000	\$840,000	\$808,885	8.9%
Seminole Sewer	\$83,244	\$83,244	\$886,000	\$887,000	\$802,756	9.4%
Hypoluxo Village Water	\$19,012	\$19,012	\$291,500	\$344,500	\$272,488	5.5%
<b>Total Revenues:</b>	<b>\$218,800</b>	<b>\$218,800</b>	<b>\$2,620,000</b>	<b>\$3,422,000</b>	<b>\$2,401,200</b>	<b>6.4%</b>
<b>Expenses:</b>	Current Month Expended	Year to Date Expended	<b>Annual Budget</b>	<b>Revised Annual Budget</b>	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Lake Clarke Shores Utilities:</u></b>						
Personal Services	\$38,464	\$38,464	\$552,354	\$92,413	\$513,890	41.6%
Operating	\$112,516	\$112,516	\$1,898,867	\$405,592	\$1,786,351	27.7%
Capital Outlay	\$0 #	\$0	\$460,000	\$35,000	\$460,000	0.0%
<b>Total Expenses:</b>	<b>\$150,980</b>	<b>\$150,980</b>	<b>\$2,911,221</b>	<b>\$533,005</b>	<b>\$2,760,241</b>	<b>28.3%</b>
<b>Net Revenue(Deficit) Dollars</b>	<b>\$67,820</b>	<b>\$67,820</b>	<b>(\$291,221)</b>	<b>\$2,888,995</b>		

NOTE(S):