



# TOWN OF LAKE CLARKE SHORES

## CASH & BUDGET REPORT

As of 11/30/15

Unaudited & Prior To 2015 Year End Reversals

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# TOWN OF LAKE CLARKE SHORES

## CASH BALANCE REPORT 11/30/2015

**Operating Account/Sweep Account:**

<b>Balance As Of November 1, 2015</b>	\$281,714	Operating Account
Deposits	\$345,568	
Disbursements	(\$476,426)	
Payroll Transfer		
	<b>\$150,856</b>	
<b>Balance As Of November 30, 2015</b>	<b>\$150,856</b>	
<b>Invested Funds:</b>		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$32,753	\$32,753
State Board of Administration(SBA 0.17%)	\$23,002	
Money Market Account - Flagler (0.99%)	\$36,301	
Money Market Account Insurance - Flagler (0.99%)	\$30,369	
Certificate of Deposit-Flagler (.45%)	\$502,965	
Total General Fund	\$625,390	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$76,085	\$76,085
State Board of Administration (SBA 0.17%)	\$37,197	
State Board of Administration (SBA 0.17%) - HV	2      \$21,838	
Restricted Cash - R&R (SunTrust Bank 0.07%)	1      \$505,565	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$516,943	
Certificate of Deposit - Flagler Bank (X867 .9902 %)	\$646,438	
Money Market HV - Flagler Bank (0.99%)	2      \$244,520	
Money Market - Flagler Bank (0.99%)	\$1,020	
	\$2,266,446	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$42,018	\$42,018
	<b>\$2,933,854</b>	<b>150,856</b>
<b>Total Invested Funds:</b>		

**Restricted and Reserved**

**Utility**

Renewal and Replacement	1	\$505,565
Customer Deposits		\$216,840
Hypoluxo Village Improvement Loan	2	\$266,358
<b>Restricted and Reserved Utility Fund</b>		<b>\$988,763</b>
<b>Utility Fund Net of Restricted and Reserved</b>		<b>\$1,277,683</b>

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 11/30/15

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
<b>Revenues:</b>						
Property Taxes	\$26,279	\$26,279	\$1,292,440	\$1,204,142	\$1,266,161	2.2%
Fines	\$2,794	\$2,980	\$24,300	\$24,300	\$21,320	12.3%
Permits	\$7,348	\$15,701	\$110,000	\$93,572	\$94,299	16.8%
Licenses	\$2,765	\$9,845	\$41,500	\$41,500	\$31,655	23.7%
Other License & Permits	\$490	\$1,740	\$13,000	\$13,000	\$11,260	13.4%
State & County	\$38,761	\$75,408	\$498,967	\$470,708	\$423,559	16.0%
Police Special Details	\$4,666	\$8,436	\$50,000	\$20,000	\$41,564	-
Interest	\$439	\$499	\$15,000	\$15,000	\$14,501	3.3%
Franchises	\$22,095	\$41,609	\$213,724	\$213,724	\$172,115	19.5%
Telecommunication	\$11,004	\$21,808	\$133,584	\$148,333	\$111,776	14.7%
Grant	\$0	\$0	\$25,000	\$50,000	\$25,000	-
Contributions & Donations	\$0	\$7,700	\$9,000	\$9,000	\$1,300	-
Rental W&S	\$0	\$0	\$35,000	\$35,000	\$35,000	0.0%
Transfer From W&S	\$0	\$0	\$220,000	\$220,000	\$220,000	0.0%
Other	\$4,772	\$8,193	\$68,300	\$53,300	\$60,107	15.4%
Use of Fund Balance			\$0	\$0	\$0	
<b>Total Revenues Dollars:</b>	\$121,413	\$220,198	\$2,749,815	\$2,611,579	\$2,529,617	8.0%

**NOTES:**

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT

11/30/15

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Town Council:</u></b>						
	\$538 #	\$1,427	\$28,559	\$13,559	\$27,132	10.5%
<b><u>Administrator &amp; Clerk:</u></b>						
Personal Services	\$17,039	\$34,686	\$227,357	\$277,338	\$192,671	12.5%
Operating	\$97,268	\$98,175	\$120,590	\$113,890	\$22,415	86.2%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Finance:</u></b>						
Personal Services	\$719	\$1,508	\$10,119	\$9,882	\$8,611	
Auditor	\$0	\$0	\$15,250	\$15,250	\$15,250	0.0%
<b><u>Legal:</u></b>						
Operating	\$0 #	\$9,930	\$100,000	\$78,000	\$90,070	12.7%
<b><u>General Government:</u></b>						
Operating	\$40,654	\$66,088	\$527,035	\$474,502	\$460,947	13.9%
Capital Outlay	\$0	\$0	\$80,000	\$30,000	\$80,000	
<b><u>Law Enforcement:</u></b>						
Personal Services	\$72,988	\$145,766	\$954,596	\$948,915	\$808,830	15.4%
Operating	\$26,641	\$83,410	\$241,489	\$235,310	\$158,079	35.4%
Capital Outlay	\$0	\$0	\$40,000	\$5,000	\$40,000	
<b><u>Protective Services:</u></b>						
Personal Services	\$8,724	\$17,242	\$117,663	\$114,038	\$100,421	15.1%
Operating	\$3,853	\$4,644	\$78,175	\$102,175	\$73,531	4.5%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Road &amp; Streets:</u></b>						
Operating	\$2,720	\$4,708	\$54,500	\$46,000	\$49,792	10.2%
Capital Outlay	\$0	\$0	\$36,583	\$17,000	\$36,583	0.0%
<b><u>Parks &amp; Recreation:</u></b>						
Operating	\$1,478	\$5,100	\$32,600	\$32,260	\$27,500	15.8%
Capital Outlay	\$0	\$0	\$50,000	\$57,000	\$50,000	0.0%
<b><u>Special Events:</u></b>						
Operating	\$2,922	\$3,925	\$35,300	\$30,300	\$31,375	11.1%
<b>Total Expenditures:</b>	\$275,544	\$476,609	\$2,749,816	\$2,600,419	\$2,241,832	17.3%
<b>Net Revenue(Deficit) Dollars</b>	(\$154,131)	(\$256,411)	\$0	\$11,160		
<b>Estimated F/B As Of 9/30/15</b>		\$790,000				
<b>Effect of Net Revenue On Unassigned F/B</b>		\$533,589				

# TOWN OF LAKE CLARKE SHORES - UTILITY FUND

## BUDGET REPORT 11/30/15

<b>Revenues:</b>	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Sewer	\$148	\$148	\$5,000	\$796,000	\$4,852	0.0%
Lake Clarke Shores Water	\$48,509	\$89,939	\$553,500	\$554,500	\$463,561	16.2%
Seminole Manor Water	\$70,504	\$145,618	\$884,000	\$840,000	\$738,382	17.3%
Seminole Sewer	\$77,755	\$160,999	\$886,000	\$887,000	\$725,001	18.2%
Hypoluxo Village Water	\$20,783	\$39,795	\$291,500	\$344,500	\$251,705	11.6%
<b>Total Revenues:</b>	<b>\$217,699</b>	<b>\$436,499</b>	<b>\$2,620,000</b>	<b>\$3,422,000</b>	<b>\$2,183,501</b>	<b>12.8%</b>
<b>Expenses:</b>	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Lake Clarke Shores Utilities:</u></b>						
Personal Services	\$39,150	\$77,614	\$552,354	\$92,413	\$474,740	84.0%
Operating	\$160,691	\$273,207	\$1,898,867	\$405,592	\$1,625,660	67.4%
Capital Outlay	\$0 #	\$0	\$460,000	\$35,000	\$460,000	0.0%
<b>Total Expenses:</b>	<b>\$199,841</b>	<b>\$350,821</b>	<b>\$2,911,221</b>	<b>\$533,005</b>	<b>\$2,560,400</b>	<b>65.8%</b>
<b>Net Revenue(Deficit) Dollars</b>	<b><u>\$17,858</u></b>	<b><u>\$85,678</u></b>	<b><u>(\$291,221)</u></b>	<b><u>\$2,888,995</u></b>		

NOTE(S):