



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 12/31/15

Unaudited & Prior To 2015 Year End Reversals

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TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 12/31/2015

Operating Account/Sweep Account:

Balance As Of December 1, 2015	\$150,856	Operating Account
Deposits	\$1,203,246	
Disbursements	(\$384,777)	
Transactions O/S	\$213,972	
	\$1,183,297	
Balance As Of December 31, 2015	\$1,183,297	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$990,271	\$990,271
State Board of Administration(SBA 0.35%)	\$23,009	
Money Market Account - Flagler (0.99%)	\$6,327	
Money Market Account Insurance - Flagler (0.99%)	\$30,395	
Certificate of Deposit-Flagler (.45%)	\$502,965	
Total General Fund	\$1,552,967	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$150,999	\$150,999
State Board of Administration (SBA 0.35%)	\$37,208	
State Board of Administration (SBA 0.35%) - HV	2 \$21,844	
Restricted Cash - R&R (SunTrust Bank 0.04%)	1 \$505,582	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$516,943	
Certificate of Deposit - Flagler Bank (X867 .9911 %)	\$646,438	
Money Market HV - Flagler Bank (0.99%)	2 \$244,726	
Money Market - Flagler Bank (0.99%)	\$11,034	
	\$2,351,614	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$42,027	\$42,027
	\$3,946,608	1,183,297

Restricted and Reserved

Utility		
Renewal and Replacement	1	\$505,582
Customer Deposits		\$216,840
Hypoluxo Village Improvement Loan	2	\$266,570
Restricted and Reserved Utility Fund		\$988,992
Utility Fund Net of Restricted and Reserved		\$1,362,622

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 12/31/15

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
Property Taxes	\$754,127	\$1,014,907	\$1,292,440	\$1,204,142	\$277,533	84.3%
Fines	\$1,815	\$4,793	\$24,300	\$24,300	\$19,507	19.7%
Permits	\$8,777	\$24,478	\$110,000	\$93,572	\$85,522	26.2%
Licenses/Business Registration	\$600	\$10,444	\$41,500	\$41,500	\$31,056	25.2%
Other License & Permits	\$2,450	\$4,190	\$13,000	\$13,000	\$8,810	32.2%
State & County	\$39,596	\$115,002	\$498,967	\$470,708	\$383,965	24.4%
Police Special Details	\$4,021	\$12,458	\$50,000	\$20,000	\$37,542	-
Interest	\$58	\$557	\$15,000	\$15,000	\$14,443	3.7%
Franchises	\$19,053	\$60,662	\$213,724	\$213,724	\$153,062	28.4%
Telecommunication	\$11,173	\$32,981	\$133,584	\$148,333	\$100,603	22.2%
Grant	\$0	\$0	\$25,000	\$50,000	\$25,000	-
Contributions & Donations	\$0	\$7,700	\$9,000	\$9,000	\$1,300	-
Rental W&S	\$35,000	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$55,000	\$55,000	\$220,000	\$220,000	\$165,000	25.0%
Other	\$1,108	\$9,300	\$68,300	\$53,300	\$59,000	17.4%
Use of Fund Balance			\$0	\$0	\$0	
Total Revenues Dollars:	\$932,778	\$1,387,472	\$2,749,815	\$2,611,579	\$1,362,343	50.5%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT

12/31/15

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Town Council:</u>						
	\$1,216 #	\$2,642	\$28,559	\$13,559	\$25,917	19.5%
<u>Administrator & Clerk:</u>						
Personal Services	\$17,782	\$52,469	\$227,357	\$277,338	\$174,888	18.9%
Operating	\$3,293	\$101,467	\$120,590	\$113,890	\$19,123	89.1%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Finance:</u>						
Personal Services	\$804	\$2,312	\$10,119	\$9,882	\$7,807	
Auditor	\$0	\$0	\$15,250	\$15,250	\$15,250	0.0%
<u>Legal:</u>						
Operating	\$0 #	\$9,930	\$100,000	\$78,000	\$90,070	12.7%
<u>General Government:</u>						
Operating	\$54,823	\$120,911	\$527,035	\$474,502	\$406,124	25.5%
Capital Outlay	\$0	\$0	\$80,000	\$30,000	\$80,000	
<u>Law Enforcement:</u>						
Personal Services	\$75,164	\$220,929	\$954,596	\$948,915	\$733,667	23.3%
Operating	\$17,293	\$100,704	\$241,489	\$235,310	\$140,785	42.8%
Capital Outlay	\$0	\$0	\$40,000	\$5,000	\$40,000	
<u>Protective Services:</u>						
Personal Services	\$7,990	\$25,233	\$117,663	\$114,038	\$92,430	22.1%
Operating	\$5,553	\$10,197	\$78,175	\$102,175	\$67,978	10.0%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>						
Operating	\$23,678	\$28,386	\$54,500	\$46,000	\$26,114	61.7%
Capital Outlay	\$0	\$0	\$36,583	\$17,000	\$36,583	0.0%
<u>Parks & Recreation:</u>						
Operating	\$5,698	\$10,799	\$32,600	\$32,260	\$21,801	33.5%
Capital Outlay	\$0	\$0	\$50,000	\$57,000	\$50,000	0.0%
<u>Special Events:</u>						
Operating	\$5,869	\$9,794	\$35,300	\$30,300	\$25,506	27.7%
Total Expenditures:	\$219,163	\$695,773	\$2,749,816	\$2,600,419	\$2,028,537	25.3%
Net Revenue(Deficit) Dollars	<u>\$713,615</u>	<u>\$691,699</u>	<u>\$0</u>	<u>\$11,160</u>		
Estimated F/B As Of 9/30/15		\$790,000				
Effect of Net Revenue On Unassigned F/B		<u>\$1,481,699</u>				

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 12/31/15

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Sewer	\$31,210	\$31,358	\$5,000	\$796,000	-\$26,358	3.9%
Lake Clarke Shores Water	\$50,098	\$140,036	\$553,500	\$554,500	\$413,464	25.3%
Seminole Manor Water	\$82,428	\$228,046	\$884,000	\$840,000	\$655,954	27.1%
Seminole Sewer	\$95,192	\$256,191	\$886,000	\$887,000	\$629,809	28.9%
Hypoluxo Village Water	\$23,607	\$63,402	\$291,500	\$344,500	\$228,098	18.4%
Total Revenues:	\$282,535	\$719,033	\$2,620,000	\$3,422,000	\$1,900,967	21.0%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Lake Clarke Shores Utilities:</u>						
Personal Services	\$39,823	\$117,436	\$552,354	\$92,413	\$434,918	127.1%
Operating	\$214,120	\$489,145	\$1,898,867	\$405,592	\$1,409,722	120.6%
Capital Outlay	\$0 #	\$0	\$460,000	\$35,000	\$460,000	0.0%
Total Expenses:	\$253,943	\$606,581	\$2,911,221	\$533,005	\$2,304,640	113.8%
Net Revenue(Deficit) Dollars	\$28,592	\$112,452	(\$291,221)	\$2,888,995		

NOTE(S):