



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 1/31/14

Prior to 2013 Year End Audit

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TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 1/31/2014

Operating Account/Sweep Account:

Balance As Of December 31, 2013	\$754,948	Operating Account
Deposits	\$434,000	
Disbursements	(\$750,928)	
Transfer Adjustment Prior Month	\$0	
Balance As Of January 31, 2014	\$438,020	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$262,837	\$262,837
State Board of Administration(SBA 0.18%)	\$19,952	
Money Market Account - Flagler (0.99%)	\$315,020	
Certificate of Deposit-Flagler (.45%)	\$678,246	
Total General Fund	\$1,276,055	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$150,135	\$150,135
State Board of Administration (SBA 0.18%)	\$32,248	
State Board of Administration (SBA 0.18%) - HV	2 \$19,350	
Restricted Cash - R&R (SunTrust Bank 0.07%)	1 \$505,036	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$512,697	
Certificate of Deposit - Flagler Bank (X867 .9909 %)	\$635,485	
Money Market HV - Flagler Bank (0.99%)	2 \$432,850	
Money Market - Flagler Bank (0.99%)	\$283,583	
	\$2,788,224	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$25,048	\$25,048
Total Invested Funds:	\$4,089,327	\$438,020

Restricted and Reserved

Utility		
Renewal and Replacement	1 \$505,036	
Customer Deposits	\$216,840	
Hypoluxo Village Improvement Loan	2 \$452,200	
Restricted and Reserved Utility Fund	\$1,174,076	
Utility Fund Net of Restricted and Reserved	\$1,614,148	

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT

1/31/14

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
Property Taxes	\$45,555	\$930,182	\$1,123,332	\$1,123,332	\$193,150	82.8%
Fines	\$4,783	\$8,812	\$24,300	\$24,300	\$15,488	36.3%
Permits	\$12,283	\$57,147	\$93,572	\$93,572	\$36,425	61.1%
Licenses	\$143	\$11,145	\$41,500	\$41,500	\$30,355	26.9%
Other License & Permits	\$640	\$5,715	\$13,000	\$13,000	\$7,285	44.0%
State & County	\$37,263	\$143,792	\$442,886	\$442,886	\$299,094	32.5%
Police Special Details	\$6,686	\$21,128	\$20,000	\$20,000	-\$1,128	-
Interest	\$254	\$508	\$15,000	\$15,000	\$14,492	3.4%
Franchises	\$15,337	\$71,525	\$213,724	\$213,724	\$142,199	33.5%
Telecommunication	\$11,808	\$48,055	\$148,333	\$148,333	\$100,278	32.4%
Grant	\$898	\$898	\$0	\$0	-\$898	-
Contributions & Donations	\$1,000	\$1,075	\$9,000	\$9,000	\$7,925	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$55,000	\$110,000	\$220,000	\$220,000	\$110,000	50.0%
Other	\$4,525	\$10,475	\$53,300	\$53,300	\$42,825	19.7%
Use of Fund Balance			\$88,000	\$88,000	\$88,000	
Total Revenues Dollars:	\$196,175	\$1,455,457	\$2,540,947	\$2,540,947	\$1,085,490	57.3%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT

01/31/14

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Town Council:</u>						
	\$591 #	\$2,516	\$12,559	\$12,559	\$10,043	20.0%
<u>Administrator & Clerk:</u>						
Personal Services	\$27,694	\$87,627	\$259,440	\$259,440	\$171,813	33.8%
Operating	\$2,220	\$101,574	\$113,190	\$113,190	\$11,616	89.7%
Capital Outlay		\$0	\$0	\$0	\$0	
<u>Finance:</u>						
Personal Services	\$2,163	\$6,702	\$9,882	\$9,882	\$3,180	
Auditor	\$0	\$3,000	\$13,250	\$13,250	\$10,250	22.6%
<u>Legal:</u>						
Operating	\$0 #	\$11,967	\$78,000	\$78,000	\$66,033	15.3%
<u>General Government:</u>						
Operating	\$37,042	\$135,936	\$462,485	\$462,485	\$326,549	29.4%
Capital Outlay	\$0	\$3,847	\$0	\$0	-\$3,847	
<u>Law Enforcement:</u>						
Personal Services	\$108,095	\$324,770	\$960,843	\$960,843	\$636,073	33.8%
Operating	\$16,326	\$100,293	\$231,740	\$231,740	\$131,447	43.3%
Capital Outlay	\$1,061	\$806	\$66,000	\$66,000	\$65,194	
<u>Protective Services:</u>						
Personal Services	\$11,982	\$36,094	\$105,683	\$105,683	\$69,589	34.2%
Operating	\$11,141	\$32,932	\$102,175	\$102,175	\$69,243	32.2%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>						
Operating	\$7,754	\$21,958	\$45,000	\$45,000	\$23,042	48.8%
Capital Outlay	\$0	\$0	\$15,000	\$15,000	\$15,000	0.0%
<u>Parks & Recreation:</u>						
Operating	\$1,318	\$8,393	\$31,700	\$31,700	\$23,307	26.5%
Capital Outlay	\$0	\$0	\$7,000	\$7,000	\$7,000	0.0%
<u>Special Events:</u>						
Operating	\$886	\$1,005	\$27,000	\$27,000	\$25,995	3.7%
Total Expenditures:	\$228,273	\$879,420	\$2,540,947	\$2,540,947	\$1,635,532	34.6%
Net Revenue(Deficit) Dollars	(\$32,098)	\$576,037	\$0	\$0		
Estimated Unassigned F/B As Of 9/30/13		\$768,290				
Effect of Net Revenue On Unassigned F/B		\$1,344,327				

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 01/31/14

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Water	\$44,110	\$175,772	\$555,750	\$555,750	\$379,978	31.6%
Seminole Manor Water	\$72,293	\$284,428	\$813,750	\$813,750	\$529,322	35.0%
Seminole Sewer	\$90,164	\$344,326	\$840,000	\$840,000	\$495,674	41.0%
Hypoluxo Village Water	\$19,650	\$81,748	\$375,500	\$375,500	\$293,752	21.8%
Total Revenues:	\$226,217	\$886,274	\$2,585,000	\$2,585,000	\$1,698,726	34.3%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Lake Clarke Shores Water:</u>						
Personal Services	\$9,135	\$27,717	\$88,977	\$88,977	\$61,260	31.2%
Operating	\$30,724	\$132,721	\$389,195	\$389,195	\$256,474	34.1%
Capital Outlay	\$5,554	\$14,120	\$78,630	\$78,630	\$64,510	18.0%
<u>Seminole Manor Water:</u>						
Personal Services	\$12,684	\$39,861	\$133,465	\$133,465	\$93,604	29.9%
Operating	\$79,618	\$276,627	\$624,493	\$624,493	\$347,866	44.3%
Capital Outlay-Hypo Village	\$53,522	\$66,371	\$238,430	\$238,430	\$172,059	27.8%
<u>Seminole Manor Sewer:</u>						
Personal Services	\$13,557	\$40,425	\$133,465	\$133,465	\$93,040	30.3%
Operating	\$49,141	\$259,270	\$470,786	\$470,786	\$211,516	55.1%
Capital Outlay	\$8,330 #	\$21,179	\$127,630	\$127,630	\$106,451	16.6%
<u>Hypoluxo Village Water</u>						
Personal Services	\$8,302	\$25,772	\$88,976	\$88,976	\$63,204	29.0%
Operating	\$39,517	\$106,565	\$335,932	\$335,932	\$229,367	31.7%
Capital Outlay	\$5,554	\$14,120	\$40,500	\$40,500	\$26,380	34.9%
Total Expenses:	\$315,638	\$1,024,748	\$2,750,479	\$2,750,479	\$1,725,731	37.3%
Net Revenue(Deficit) Dollars	<u>(\$89,421)</u>	<u>(\$138,474)</u>	<u>(\$165,479)</u>	<u>(\$165,479)</u>		

NOTE(S):