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# TOWN OF LAKE CLARKE SHORES

## CASH & BUDGET REPORT

As of 2/28/14

Prior to 2013 Year End Audit

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# TOWN OF LAKE CLARKE SHORES

## CASH BALANCE REPORT 2/28/2014

**Operating Account/Sweep Account:**

<b>Balance As Of January 31, 2014</b>	\$438,020	Operating Account
Deposits	\$442,576	
Disbursements	(\$535,028)	
Transfer Adjustment Prior Month	\$0	
<b>Balance As Of February 28, 2014</b>	<b>\$345,568</b>	
<b>Invested Funds:</b>		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$0	\$0
State Board of Administration(SBA 0.18%)	\$19,952	
Money Market Account - Flagler (0.99%)	\$475,360	
Certificate of Deposit-Flagler (.45%)	\$678,246	
Total General Fund	<b>\$1,173,558</b>	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$318,106	\$318,106
State Board of Administration (SBA 0.18%)	\$32,248	
State Board of Administration (SBA 0.18%) - HV	2      \$19,350	
Restricted Cash - R&R (SunTrust Bank 0.07%)	1      \$505,091	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$512,697	
Certificate of Deposit - Flagler Bank (X867 .9909 %)	\$635,485	
Money Market HV - Flagler Bank (0.99%)	2      \$433,179	
Money Market - Flagler Bank (0.99%)	\$283,798	
	<b>\$2,956,794</b>	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$27,462	\$27,462
<b>Total Invested Funds:</b>	<b>\$4,157,814</b>	<b>\$345,568</b>

<b>Restricted and Reserved</b>		
<b>Utility</b>		
Renewal and Replacement	1	\$505,091
Customer Deposits		\$216,840
Hypoluxo Village Improvement Loan	2	\$452,529
<b>Restricted and Reserved Utility Fund</b>		<b>\$1,174,460</b>
<b>Utility Fund Net of Restricted and Reserved</b>		<b>\$1,782,334</b>

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 2/28/14

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
<b>Revenues:</b>						
Property Taxes	\$45,704	\$975,886	\$1,123,332	\$1,123,332	\$147,446	86.9%
Fines	\$1,558	\$10,370	\$24,300	\$24,300	\$13,930	42.7%
Permits	\$12,482	\$69,629	\$93,572	\$93,572	\$23,943	74.4%
Licenses	\$562	\$11,706	\$41,500	\$41,500	\$29,794	28.2%
Other License & Permits	\$830	\$6,545	\$13,000	\$13,000	\$6,455	50.3%
State & County	\$40,745	\$184,537	\$442,886	\$442,886	\$258,349	41.7%
Police Special Details	\$1,998	\$23,126	\$20,000	\$20,000	-\$3,126	-
Interest	\$339	\$847	\$15,000	\$15,000	\$14,153	5.6%
Franchises	\$17,104	\$88,630	\$213,724	\$213,724	\$125,094	41.5%
Telecommunication	\$12,449	\$60,505	\$148,333	\$148,333	\$87,828	40.8%
Grant	\$0	\$898	\$0	\$0	-\$898	-
Contributions & Donations	\$4,180	\$5,255	\$9,000	\$9,000	\$3,745	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$110,000	\$220,000	\$220,000	\$110,000	50.0%
Other	\$6,079	\$16,555	\$53,300	\$53,300	\$36,745	31.1%
Use of Fund Balance			\$88,000	\$88,000	\$88,000	
<b>Total Revenues Dollars:</b>	\$144,030	\$1,599,489	\$2,540,947	\$2,540,947	\$941,458	62.9%

**NOTES:**

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT

02/28/14

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Town Council:</u></b>						
	\$694 #	\$3,210	\$12,559	\$12,559	\$9,349	25.6%
<b><u>Administrator &amp; Clerk:</u></b>						
Personal Services	\$18,576	\$106,203	\$259,440	\$259,440	\$153,237	40.9%
Operating	\$2,760	\$104,333	\$113,190	\$113,190	\$8,857	92.2%
Capital Outlay		\$0	\$0	\$0	\$0	
<b><u>Finance:</u></b>						
Personal Services	\$1,245	\$7,946	\$9,882	\$9,882	\$1,936	
Auditor	\$750	\$3,750	\$13,250	\$13,250	\$9,500	28.3%
<b><u>Legal:</u></b>						
Operating	\$0 #	\$11,967	\$78,000	\$78,000	\$66,033	15.3%
<b><u>General Government:</u></b>						
Operating	\$28,383	\$160,123	\$462,485	\$462,485	\$302,362	34.6%
Capital Outlay	\$0	\$8,043	\$0	\$0	-\$8,043	
<b><u>Law Enforcement:</u></b>						
Personal Services	\$67,417	\$392,188	\$960,843	\$960,843	\$568,655	40.8%
Operating	\$11,031	\$111,323	\$231,740	\$231,740	\$120,417	48.0%
Capital Outlay	\$6,208	\$7,014	\$66,000	\$66,000	\$58,986	
<b><u>Protective Services:</u></b>						
Personal Services	\$7,159	\$43,252	\$105,683	\$105,683	\$62,431	40.9%
Operating	\$11,177	\$44,110	\$102,175	\$102,175	\$58,065	43.2%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Road &amp; Streets:</u></b>						
Operating	\$2,259	\$24,217	\$45,000	\$45,000	\$20,783	53.8%
Capital Outlay	\$0	\$0	\$15,000	\$15,000	\$15,000	0.0%
<b><u>Parks &amp; Recreation:</u></b>						
Operating	\$344	\$8,738	\$31,700	\$31,700	\$22,962	27.6%
Capital Outlay	\$0	\$0	\$7,000	\$7,000	\$7,000	0.0%
<b><u>Special Events:</u></b>						
Operating	\$1,156	\$2,161	\$27,000	\$27,000	\$24,839	8.0%
<b>Total Expenditures:</b>	\$159,159	\$1,038,578	\$2,540,947	\$2,540,947	\$1,477,530	40.9%
<b>Net Revenue(Deficit) Dollars</b>	(\$15,129)	\$560,911	\$0	\$0		
<b>Estimated Unassigned F/B As Of 9/30/13</b>		\$768,290				
<b>Effect of Net Revenue On Unassigned F/B</b>		\$1,329,201				

# TOWN OF LAKE CLARKE SHORES - UTILITY FUND

## BUDGET REPORT 02/28/14

<b>Revenues:</b>	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Water	\$43,601	\$219,373	\$555,750	\$555,750	\$336,377	39.5%
Seminole Manor Water	\$71,255	\$355,682	\$813,750	\$813,750	\$458,068	43.7%
Seminole Sewer	\$92,298	\$436,525	\$840,000	\$840,000	\$403,475	52.0%
Hypoluxo Village Water	<u>\$34,810</u>	<u>\$116,558</u>	<u>\$375,500</u>	<u>\$375,500</u>	<u>\$258,942</u>	<u>31.0%</u>
<b>Total Revenues:</b>	<b>\$241,964</b>	<b>\$1,128,138</b>	<b>\$2,585,000</b>	<b>\$2,585,000</b>	<b>\$1,456,862</b>	<b>43.6%</b>
<b>Expenses:</b>	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Lake Clarke Shores Water:</u></b>						
Personal Services	\$6,052	\$33,770	\$88,977	\$88,977	\$55,207	38.0%
Operating	\$1,430	\$134,178	\$389,195	\$389,195	\$255,017	34.5%
Capital Outlay	\$1,544	\$15,664	\$78,630	\$78,630	\$62,966	19.9%
<b><u>Seminole Manor Water:</u></b>						
Personal Services	\$9,192	\$49,052	\$133,465	\$133,465	\$84,413	36.8%
Operating	\$2,140	\$278,811	\$624,493	\$624,493	\$345,682	44.6%
Capital Outlay-Hypo Village	\$2,316	\$68,687	\$238,430	\$238,430	\$169,743	28.8%
<b><u>Seminole Manor Sewer:</u></b>						
Personal Services	\$9,496	\$49,920	\$133,465	\$133,465	\$83,545	37.4%
Operating	\$21,381	\$280,695	\$470,786	\$470,786	\$190,091	59.6%
Capital Outlay	\$2,316 #	\$23,496	\$127,630	\$127,630	\$104,134	18.4%
<b><u>Hypoluxo Village Water</u></b>						
Personal Services	\$6,010	\$31,782	\$88,976	\$88,976	\$57,194	35.7%
Operating	\$9,914	\$116,508	\$335,932	\$335,932	\$219,424	34.7%
Capital Outlay	<u>\$1,544</u>	<u>\$15,664</u>	<u>\$40,500</u>	<u>\$40,500</u>	<u>\$24,836</u>	<u>38.7%</u>
<b>Total Expenses:</b>	<b>\$73,335</b>	<b>\$1,098,227</b>	<b>\$2,750,479</b>	<b>\$2,750,479</b>	<b>\$1,652,252</b>	<b>39.9%</b>
<b>Net Revenue(Deficit) Dollars</b>	<u>\$168,629</u>	<u>\$29,911</u>	<u>(\$165,479)</u>	<u>(\$165,479)</u>		

NOTE(S):