



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 3/31/14

Prior to 2013 Year End Audit

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TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 3/31/2014

Operating Account/Sweep Account:

Balance As Of February 28, 2014	\$345,568	Operating Account
Deposits	\$713,755	
Disbursements	(\$864,569)	
Transfer Adjustment Prior Month	\$0	
	\$194,754	
Balance As Of March 31, 2014	\$194,754	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$0	\$0
State Board of Administration(SBA 0.18%)	\$19,952	
Money Market Account - Flagler (0.99%)	\$475,759	
Certificate of Deposit-Flagler (.45%)	\$678,246	
Total General Fund	\$1,173,957	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$167,677	\$167,677
State Board of Administration (SBA 0.18%)	\$32,248	
State Board of Administration (SBA 0.18%) - HV	2 \$19,350	
Restricted Cash - R&R (SunTrust Bank 0.07%)	1 \$505,091	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$512,697	
Certificate of Deposit - Flagler Bank (X867 .9909 %)	\$635,485	
Money Market HV - Flagler Bank (0.99%)	2 \$433,543	
Money Market - Flagler Bank (0.99%)	\$434,147	
	\$2,957,078	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$27,077	\$27,077
	\$27,077	
Total Invested Funds:	\$4,158,112	\$194,754

Restricted and Reserved		
Utility		
Renewal and Replacement	1	\$505,091
Customer Deposits		\$216,840
Hypoluxo Village Improvement Loan	2	\$452,893
Restricted and Reserved Utility Fund		\$1,174,824
Utility Fund Net of Restricted and Reserved		\$1,782,254

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 3/31/14

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
Property Taxes	\$29,057	\$1,004,943	\$1,123,332	\$1,123,332	\$118,389	89.5%
Fines	\$1,949	\$12,319	\$24,300	\$24,300	\$11,981	50.7%
Permits	\$6,727	\$76,356	\$93,572	\$93,572	\$17,216	81.6%
Licenses	\$894	\$12,600	\$41,500	\$41,500	\$28,900	30.4%
Other License & Permits	\$2,550	\$9,095	\$13,000	\$13,000	\$3,905	70.0%
State & County	\$37,893	\$222,430	\$442,886	\$442,886	\$220,456	50.2%
Police Special Details	\$4,551	\$27,676	\$20,000	\$20,000	-\$7,676	-
Interest	\$400	\$1,247	\$15,000	\$15,000	\$13,753	8.3%
Franchises	\$13,079	\$101,709	\$213,724	\$213,724	\$112,015	47.6%
Telecommunication	\$12,633	\$73,138	\$148,333	\$148,333	\$75,195	49.3%
Grant	\$1,072	\$1,970	\$0	\$0	-\$1,970	-
Contributions & Donations	\$7,904	\$13,159	\$9,000	\$9,000	-\$4,159	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$110,000	\$220,000	\$220,000	\$110,000	50.0%
Other	\$6,897	\$23,453	\$53,300	\$53,300	\$29,847	44.0%
Use of Fund Balance			\$88,000	\$88,000	\$88,000	
Total Revenues Dollars:	\$125,606	\$1,725,095	\$2,540,947	\$2,540,947	\$815,852	67.9%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT

03/31/14

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Town Council:</u>						
	\$2,123 #	\$5,333	\$12,559	\$12,559	\$7,226	42.5%
<u>Administrator & Clerk:</u>						
Personal Services	\$20,321	\$126,525	\$259,440	\$259,440	\$132,915	48.8%
Operating	(\$1,136)	\$103,196	\$113,190	\$113,190	\$9,994	91.2%
Capital Outlay		\$0	\$0	\$0	\$0	
<u>Finance:</u>						
Personal Services	\$1,100	\$9,046	\$9,882	\$9,882	\$836	
Auditor	\$0	\$3,750	\$13,250	\$13,250	\$9,500	28.3%
<u>Legal:</u>						
Operating	\$3,550 #	\$15,517	\$78,000	\$78,000	\$62,483	19.9%
<u>General Government:</u>						
Operating	\$36,167	\$196,290	\$462,485	\$462,485	\$266,195	42.4%
Capital Outlay	\$0	\$8,043	\$0	\$0	-\$8,043	
<u>Law Enforcement:</u>						
Personal Services	\$73,390	\$465,581	\$960,843	\$960,843	\$495,262	48.5%
Operating	\$25,129	\$136,450	\$231,740	\$231,740	\$95,290	58.9%
Capital Outlay	\$66,780	\$73,793	\$66,000	\$66,000	-\$7,793	
<u>Protective Services:</u>						
Personal Services	\$8,783	\$52,035	\$105,683	\$105,683	\$53,648	49.2%
Operating	\$9,108	\$53,218	\$102,175	\$102,175	\$48,957	52.1%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>						
Operating	\$7,523	\$31,741	\$45,000	\$45,000	\$13,259	70.5%
Capital Outlay	\$0	\$0	\$15,000	\$15,000	\$15,000	0.0%
<u>Parks & Recreation:</u>						
Operating	\$5,297	\$14,035	\$31,700	\$31,700	\$17,665	44.3%
Capital Outlay	\$0	\$0	\$7,000	\$7,000	\$7,000	0.0%
<u>Special Events:</u>						
Operating	\$7,573	\$9,734	\$27,000	\$27,000	\$17,266	36.1%
Total Expenditures:	\$265,708	\$1,304,287	\$2,540,947	\$2,540,947	\$1,219,394	51.3%
Net Revenue(Deficit) Dollars	(\$140,102)	\$420,808	\$0	\$0		
Estimated Unassigned F/B As Of 9/30/13		\$768,290				
Effect of Net Revenue On Unassigned F/B		\$1,189,098				

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 03/31/14

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Water	\$40,451	\$259,824	\$555,750	\$555,750	\$295,926	46.8%
Seminole Manor Water	\$67,961	\$423,644	\$813,750	\$813,750	\$390,106	52.1%
Seminole Sewer	\$81,275	\$517,900	\$840,000	\$840,000	\$322,100	61.7%
Hypoluxo Village Water	\$19,622	\$136,180	\$375,500	\$375,500	\$239,320	36.3%
Total Revenues:	\$209,309	\$1,337,548	\$2,585,000	\$2,585,000	\$1,247,452	51.7%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Lake Clarke Shores Water:</u>						
Personal Services	\$6,669	\$40,439	\$88,977	\$88,977	\$48,538	45.4%
Operating	\$47,860	\$182,038	\$389,195	\$389,195	\$207,157	46.8%
Capital Outlay	\$0	\$15,664	\$78,630	\$78,630	\$62,966	19.9%
<u>Seminole Manor Water:</u>						
Personal Services	\$9,995	\$59,046	\$133,465	\$133,465	\$74,419	44.2%
Operating	\$79,728	\$358,540	\$624,493	\$624,493	\$265,953	57.4%
Capital Outlay-Hypo Village	\$67,157	\$135,844	\$238,430	\$238,430	\$102,586	57.0%
<u>Seminole Manor Sewer:</u>						
Personal Services	\$9,608	\$59,527	\$133,465	\$133,465	\$73,938	44.6%
Operating	\$52,887	\$333,583	\$470,786	\$470,786	\$137,203	70.9%
Capital Outlay	\$0 #	\$23,496	\$127,630	\$127,630	\$104,134	18.4%
<u>Hypoluxo Village Water</u>						
Personal Services	\$6,264	\$37,952	\$88,976	\$88,976	\$51,024	42.7%
Operating	\$14,715	\$131,317	\$335,932	\$335,932	\$204,615	39.1%
Capital Outlay	\$0	\$15,664	\$40,500	\$40,500	\$24,836	38.7%
Total Expenses:	\$294,883	\$1,393,110	\$2,750,479	\$2,750,479	\$1,357,369	50.6%
Net Revenue(Deficit) Dollars	<u>(\$85,574)</u>	<u>(\$55,562)</u>	<u>(\$165,479)</u>	<u>(\$165,479)</u>		

NOTE(S):