



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 4/30/14

Prior to 2013 Year End Audit

TABLE OF CONTENTS

Cash Balance Report	Page 1
Budget Report - General Fund.....	Page 2-3
Budget Report - Utility Fund	Page 4

TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 4/30/2014

Operating Account/Sweep Account:

Balance As Of March 31, 2014	\$194,754	Operating Account
Deposits	\$419,500	
Disbursements	(\$326,097)	
Transfer Adjustment Prior Month	\$0	
	\$288,157	
Balance As Of April 30, 2014	\$288,157	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$39,667	\$39,687
State Board of Administration(SBA 0.18%)	\$19,952	
Money Market Account - Flagler (0.99%)	\$475,759	
Certificate of Deposit-Flagler (.45%)	\$678,999	
Total General Fund	\$1,214,377	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$221,433	\$221,433
State Board of Administration (SBA 0.18%)	\$32,248	
State Board of Administration (SBA 0.18%) - HV	2 \$19,350	
Restricted Cash - R&R (SunTrust Bank 0.07%)	1 \$505,122	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$513,266	
Certificate of Deposit - Flagler Bank (X867 .9902 %)	\$637,038	
Money Market HV - Flagler Bank (0.99%)	2 \$433,543	
Money Market - Flagler Bank (0.99%)	\$434,147	
	\$3,012,987	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$26,037	\$26,037
	\$26,037	
Total Invested Funds:	\$4,253,401	\$287,157

Restricted and Reserved		
Utility		
Renewal and Replacement	1	\$505,122
Customer Deposits		\$216,840
Hypoluxo Village Improvement Loan	2	\$452,893
Restricted and Reserved Utility Fund		\$1,174,855
Utility Fund Net of Restricted and Reserved		\$1,838,132

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 4/30/14

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
Property Taxes	\$70,590	\$1,075,532	\$1,123,332	\$1,123,332	\$47,800	95.7%
Fines	\$1,989	\$14,308	\$24,300	\$24,300	\$9,992	58.9%
Permits	\$7,163	\$83,519	\$93,572	\$93,572	\$10,053	89.3%
Licenses	(\$179)	\$12,421	\$41,500	\$41,500	\$29,079	29.9%
Other License & Permits	\$1,930	\$11,025	\$13,000	\$13,000	\$1,975	84.8%
State & County	\$38,567	\$260,998	\$442,886	\$442,886	\$181,888	58.9%
Police Special Details	\$4,526	\$32,202	\$20,000	\$20,000	-\$12,202	-
Interest	\$339	\$1,585	\$15,000	\$15,000	\$13,415	10.6%
Franchises	\$14,562	\$116,271	\$213,724	\$213,724	\$97,453	54.4%
Telecommunication	\$10,980	\$84,118	\$148,333	\$148,333	\$64,215	56.7%
Grant	\$0	\$1,970	\$0	\$0	-\$1,970	-
Contributions & Donations	\$3,480	\$16,638	\$9,000	\$9,000	-\$7,638	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$55,000	\$165,000	\$220,000	\$220,000	\$55,000	75.0%
Other	\$1,451	\$24,903	\$53,300	\$53,300	\$28,397	46.7%
Use of Fund Balance			\$88,000	\$88,000	\$88,000	
Total Revenues Dollars:	\$210,398	\$1,935,490	\$2,540,947	\$2,540,947	\$605,457	76.2%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT

04/30/14

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Town Council:</u>						
	\$925 #	\$6,261	\$12,559	\$12,559	\$6,298	49.9%
<u>Administrator & Clerk:</u>						
Personal Services	\$19,253	\$145,577	\$259,440	\$259,440	\$113,863	56.1%
Operating	\$2,285	\$105,699	\$113,190	\$113,190	\$7,491	93.4%
Capital Outlay		\$0	\$0	\$0	\$0	
<u>Finance:</u>						
Personal Services	\$814	\$9,860	\$9,882	\$9,882	\$22	
Auditor	\$0	\$3,750	\$13,250	\$13,250	\$9,500	28.3%
<u>Legal:</u>						
Operating	\$0 #	\$15,517	\$78,000	\$78,000	\$62,483	19.9%
<u>General Government:</u>						
Operating	\$28,389	\$224,678	\$462,485	\$462,485	\$237,807	48.6%
Capital Outlay	\$0	\$8,043	\$0	\$0	-\$8,043	
<u>Law Enforcement:</u>						
Personal Services	\$67,121	\$532,702	\$960,843	\$960,843	\$428,141	55.4%
Operating	\$15,202	\$151,653	\$231,740	\$231,740	\$80,087	65.4%
Capital Outlay	\$0	\$73,793	\$66,000	\$66,000	-\$7,793	
<u>Protective Services:</u>						
Personal Services	\$7,960	\$59,994	\$105,683	\$105,683	\$45,689	56.8%
Operating	\$14,006	\$67,225	\$102,175	\$102,175	\$34,950	65.8%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>						
Operating	\$2,808	\$34,549	\$45,000	\$45,000	\$10,451	76.8%
Capital Outlay	\$555	\$555	\$15,000	\$15,000	\$14,445	3.7%
<u>Parks & Recreation:</u>						
Operating	\$6,953	\$20,988	\$31,700	\$31,700	\$10,712	66.2%
Capital Outlay	\$8,955	\$8,955	\$7,000	\$7,000	-\$1,955	127.9%
<u>Special Events:</u>						
Operating	\$12,011	\$21,745	\$27,000	\$27,000	\$5,255	80.5%
Total Expenditures:	\$187,237	\$1,491,544	\$2,540,947	\$2,540,947	\$1,044,148	58.7%
Net Revenue(Deficit) Dollars	\$23,161	\$443,946	\$0	\$0		
Estimated Unassigned F/B As Of 9/30/13		\$768,290				
Effect of Net Revenue On Unassigned F/B		\$1,212,236				

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 04/30/14

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Water	\$48,320	\$308,144	\$555,750	\$555,750	\$247,606	55.4%
Seminole Manor Water	\$79,490	\$503,134	\$813,750	\$813,750	\$310,616	61.8%
Seminole Sewer	\$90,265	\$608,164	\$840,000	\$840,000	\$231,836	72.4%
Hypoluxo Village Water	\$23,351	\$159,532	\$375,500	\$375,500	\$215,968	42.5%
Total Revenues:	\$241,426	\$1,578,974	\$2,585,000	\$2,585,000	\$1,006,026	61.1%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Lake Clarke Shores Water:</u>						
Personal Services	\$8,067	\$48,506	\$88,977	\$88,977	\$40,471	54.5%
Operating	\$35,812	\$217,854	\$389,195	\$389,195	\$171,341	56.0%
Capital Outlay	\$0	\$15,664	\$78,630	\$78,630	\$62,966	19.9%
<u>Seminole Manor Water:</u>						
Personal Services	\$8,065	\$67,113	\$133,465	\$133,465	\$66,352	50.3%
Operating	\$60,079	\$418,621	\$624,493	\$624,493	\$205,872	67.0%
Capital Outlay-Hypo Village	\$0	\$135,844	\$238,430	\$238,430	\$102,586	57.0%
<u>Seminole Manor Sewer:</u>						
Personal Services	\$8,037	\$67,565	\$133,465	\$133,465	\$65,900	50.6%
Operating	\$35,742	\$369,328	\$470,786	\$470,786	\$101,458	78.4%
Capital Outlay	\$0 #	\$23,496	\$127,630	\$127,630	\$104,134	18.4%
<u>Hypoluxo Village Water</u>						
Personal Services	\$5,263	\$43,309	\$88,976	\$88,976	\$45,667	48.7%
Operating	\$24,676	\$155,903	\$335,932	\$335,932	\$180,029	46.4%
Capital Outlay	\$0	\$15,664	\$40,500	\$40,500	\$24,836	38.7%
Total Expenses:	\$185,741	\$1,578,867	\$2,750,479	\$2,750,479	\$1,171,612	57.4%
Net Revenue(Deficit) Dollars	<u>\$55,685</u>	<u>\$107</u>	<u>(\$165,479)</u>	<u>(\$165,479)</u>		

NOTE(S):