



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 6/30/14

Unaudited

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TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 6/30/2014

Operating Account/Sweep Account:

Balance As Of April 30, 2014	\$496,226	Operating Account
Deposits	\$533,286	
Disbursements	(\$528,588)	
Point & Pay Adjustment	\$0	
	\$500,924	
Balance As Of May 31, 2014	\$500,924	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$236,924	\$236,924
State Board of Administration(SBA 0.18%)	\$22,022	
Money Market Account - Flagler (0.99%)	\$31,410	
Certificate of Deposit-Flagler (.45%)	\$677,227	
Total General Fund	\$967,583	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$244,473	\$244,473
State Board of Administration (SBA 0.18%)	\$35,593	
State Board of Administration (SBA 0.18%) - HV	2 \$21,088	
Restricted Cash - R&R (SunTrust Bank 0.07%)	1 \$505,152	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$511,926	
Certificate of Deposit - Flagler Bank (X867 .9906 %)	\$632,390	
Money Market HV - Flagler Bank (0.99%)	2 \$434,249	
Money Market - Flagler Bank (0.99%)	\$479,923	
	\$3,081,634	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$19,527	\$19,527
Total Invested Funds:	\$4,068,744	\$500,924

Restricted and Reserved		
Utility		
Renewal and Replacement	1 \$505,152	
Customer Deposits	\$216,840	
Hypoluxo Village Improvement Loan	2 \$455,337	
Restricted and Reserved Utility Fund	\$1,177,329	
Utility Fund Net of Restricted and Reserved	\$1,904,305	

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 6/30/14

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
Property Taxes	\$10,678	\$1,103,982	\$1,123,332	\$1,123,332	\$19,350	98.3%
Fines	\$1,512	\$17,558	\$24,300	\$24,300	\$6,742	72.3%
Permits	\$6,710	\$97,235	\$93,572	\$93,572	-\$3,663	103.9%
Licenses	\$236	\$13,062	\$41,500	\$41,500	\$28,438	31.5%
Other License & Permits	\$320	\$13,435	\$13,000	\$13,000	-\$435	103.3%
State & County	\$38,414	\$340,826	\$442,886	\$442,886	\$102,060	77.0%
Police Special Details	\$6,125	\$43,109	\$20,000	\$20,000	-\$23,109	-
Interest	\$200	\$1,897	\$15,000	\$15,000	\$13,103	12.6%
Franchises	\$11,379	\$140,371	\$213,724	\$213,724	\$73,353	65.7%
Telecommunication	\$11,893	\$108,555	\$148,333	\$148,333	\$39,778	73.2%
Grant	\$564	\$2,534	\$0	\$0	-\$2,534	-
Contributions & Donations	\$2,860	\$19,498	\$9,000	\$9,000	-\$10,498	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$165,000	\$220,000	\$220,000	\$55,000	75.0%
Other	\$548	\$26,439	\$53,300	\$53,300	\$26,861	49.6%
Use of Fund Balance			\$88,000	\$88,000	\$88,000	
Total Revenues Dollars:	\$91,439	\$2,128,501	\$2,540,947	\$2,540,947	\$412,446	83.8%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT

06/30/14

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Town Council:</u>						
	\$696 #	\$7,733	\$12,559	\$12,559	\$4,826	61.6%
<u>Administrator & Clerk:</u>						
Personal Services	\$17,369	\$182,272	\$259,440	\$259,440	\$77,168	70.3%
Operating	\$2,811	\$109,219	\$113,190	\$113,190	\$3,971	96.5%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Finance:</u>						
Personal Services	\$1,100	\$12,444	\$9,882	\$9,882	-\$2,562	
Auditor	\$0	\$7,850	\$13,250	\$13,250	\$5,400	59.2%
<u>Legal:</u>						
Operating	\$26,299 #	\$41,816	\$78,000	\$78,000	\$36,184	53.6%
<u>General Government:</u>						
Operating	\$45,440	\$303,205	\$462,485	\$462,485	\$159,280	65.6%
Capital Outlay	\$10,240	\$37,247	\$0	\$0	-\$37,247	
<u>Law Enforcement:</u>						
Personal Services	\$70,381	\$663,730	\$960,843	\$960,843	\$297,113	69.1%
Operating	\$20,308	\$194,685	\$231,740	\$231,740	\$37,055	84.0%
Capital Outlay	\$0	\$66,821	\$66,000	\$66,000	-\$821	
<u>Protective Services:</u>						
Personal Services	\$7,934	\$75,886	\$105,683	\$105,683	\$29,797	71.8%
Operating	\$8,219	\$86,814	\$102,175	\$102,175	\$15,361	85.0%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>						
Operating	\$5,841	\$45,346	\$45,000	\$45,000	-\$346	100.8%
Capital Outlay	\$6,375	\$15,255	\$15,000	\$15,000	-\$255	101.7%
<u>Parks & Recreation:</u>						
Operating	\$2,335	\$25,237	\$31,700	\$31,700	\$6,463	79.6%
Capital Outlay	\$0	\$8,955	\$7,000	\$7,000	-\$1,955	127.9%
<u>Special Events:</u>						
Operating	\$1,965	\$21,606	\$27,000	\$27,000	\$5,394	80.0%
Total Expenditures:	\$227,313	\$1,906,121	\$2,540,947	\$2,540,947	\$629,432	75.0%
Net Revenue(Deficit) Dollars	<u>(\$135,874)</u>	<u>\$222,380</u>	<u>\$0</u>	<u>\$0</u>		
Unassigned F/B As Of 9/30/13		\$744,742				
Effect of Net Revenue On Unassigned F/B		<u>\$967,122</u>				

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 06/30/14

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Water	\$45,743	\$397,776	\$555,750	\$555,750	\$157,974	71.6%
Seminole Manor Water	\$73,165	\$648,667	\$813,750	\$813,750	\$165,083	79.7%
Seminole Sewer	\$80,718	\$772,201	\$840,000	\$840,000	\$67,799	91.9%
Hypoluxo Village Water	\$22,159	\$203,934	\$375,500	\$375,500	\$171,566	54.3%
Total Revenues:	\$221,785	\$2,022,578	\$2,585,000	\$2,585,000	\$562,422	78.2%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Lake Clarke Shores Water:</u>						
Personal Services	\$6,043	\$60,456	\$88,977	\$88,977	\$28,521	67.9%
Operating	\$28,800	\$272,654	\$389,195	\$389,195	\$116,541	70.1%
Capital Outlay	\$593	\$17,380	\$78,630	\$78,630	\$61,250	22.1%
<u>Lake Clarke Shores Sewer</u>						
Personal Services						
Operating	\$64,410	\$64,410	\$0	\$0	\$0	
Capital Outlay						
<u>Seminole Manor Water:</u>						
Personal Services	\$8,789	\$84,202	\$133,465	\$133,465	\$49,263	63.1%
Operating	\$49,030	\$506,691	\$624,493	\$624,493	\$117,802	81.1%
Capital Outlay-Hypo Village	\$890	\$160,624	\$238,430	\$238,430	\$77,806	67.4%
<u>Seminole Manor Sewer:</u>						
Personal Services	\$8,888	\$84,754	\$133,465	\$133,465	\$48,711	63.5%
Operating	\$32,301	\$431,361	\$470,786	\$470,786	\$39,425	91.6%
Capital Outlay	\$891 #	\$26,070	\$127,630	\$127,630	\$101,560	20.4%
<u>Hypoluxo Village Water</u>						
Personal Services	\$5,716	\$54,507	\$88,976	\$88,976	\$34,469	61.3%
Operating	\$20,215	\$193,312	\$335,932	\$335,932	\$142,620	57.5%
Capital Outlay	\$594	\$16,786	\$40,500	\$40,500	\$23,714	41.4%
Total Expenses:	\$227,160	\$1,973,207	\$2,750,479	\$2,750,479	\$841,682	71.7%
Net Revenue(Deficit) Dollars	<u>(\$5,375)</u>	<u>\$49,371</u>	<u>(\$165,479)</u>	<u>(\$165,479)</u>		

NOTE(S):