



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 7/31/14

Unaudited

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TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 7/31/2014

Operating Account/Sweep Account:

Balance As Of June 30, 2014	\$500,924	Operating Account
Deposits	\$647,642	
Disbursements	(\$655,391)	
Point & Pay Adjustment	\$0	
	\$493,175	
Balance As Of July 31, 2014	\$493,175	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$104,287	\$104,287
State Board of Administration(SBA 0.18%)	\$22,022	
Money Market Account - Flagler (0.99%)	\$31,550	
Certificate of Deposit-Flagler (.45%)	\$679,761	
Total General Fund	\$837,620	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$373,186	\$373,186
State Board of Administration (SBA 0.18%)	\$35,593	
State Board of Administration (SBA 0.18%) - HV	2 \$21,088	
Restricted Cash - R&R (SunTrust Bank 0.07%)	1 \$505,152	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$513,842	
Certificate of Deposit - Flagler Bank (X867 .9906 %)	\$638,595	
Money Market HV - Flagler Bank (0.99%)	2 \$211,293	
Money Market - Flagler Bank (0.99%)	\$480,730	
	\$2,996,319	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$15,702	\$15,702
	\$15,702	
Total Invested Funds:	\$3,849,641	\$493,175

Restricted and Reserved		
Utility		
Renewal and Replacement	1	\$505,152
Customer Deposits		\$216,840
Hypoluxo Village Improvement Loan	2	\$232,381
Restricted and Reserved Utility Fund		\$954,373
Utility Fund Net of Restricted and Reserved		\$2,041,946

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 7/31/14

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
Property Taxes	\$22,574	\$1,126,556	\$1,123,332	\$1,123,332	-\$3,224	100.3%
Fines	(\$2,083)	\$15,473	\$24,300	\$24,300	\$8,827	63.7%
Permits	\$5,180	\$102,415	\$93,572	\$93,572	-\$8,843	109.5%
Licenses	\$21,635	\$34,697	\$41,500	\$41,500	\$6,803	83.6%
Other License & Permits	\$635	\$14,070	\$13,000	\$13,000	-\$1,070	108.2%
State & County	\$14,482	\$355,308	\$442,886	\$442,886	\$87,578	80.2%
Police Special Details	\$5,155	\$48,264	\$20,000	\$20,000	-\$28,264	-
Interest	\$2,674	\$4,571	\$15,000	\$15,000	\$10,429	30.5%
Franchises	(\$42,371)	\$98,000	\$213,724	\$213,724	\$115,724	45.9%
Telecommunication	(\$396)	\$108,159	\$148,333	\$148,333	\$40,174	72.9%
Grant	\$0	\$2,534	\$0	\$0	-\$2,534	-
Contributions & Donations	\$471	\$19,969	\$9,000	\$9,000	-\$10,969	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$165,000	\$220,000	\$220,000	\$55,000	75.0%
Other	\$2,156	\$28,595	\$53,300	\$53,300	\$24,705	53.6%
Use of Fund Balance			\$88,000	\$88,000	\$88,000	
Total Revenues Dollars:	\$30,112	\$2,158,611	\$2,540,947	\$2,540,947	\$382,336	85.0%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT

07/31/14

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Town Council:</u>						
	\$538 #	\$8,271	\$12,559	\$12,559	\$4,288	65.9%
<u>Administrator & Clerk:</u>						
Personal Services	\$27,123	\$209,384	\$259,440	\$259,440	\$50,056	80.7%
Operating	\$921	\$110,151	\$113,190	\$113,190	\$3,039	97.3%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Finance:</u>						
Personal Services	\$1,071	\$13,515	\$9,882	\$9,882	-\$3,633	
Auditor	\$1,800	\$9,650	\$13,250	\$13,250	\$3,600	72.8%
<u>Legal:</u>						
Operating	\$10,846 #	\$52,662	\$78,000	\$78,000	\$25,338	67.5%
<u>General Government:</u>						
Operating	\$31,185	\$330,196	\$462,485	\$462,485	\$132,289	71.4%
Capital Outlay	\$0	\$41,442	\$0	\$0	-\$41,442	
<u>Law Enforcement:</u>						
Personal Services	\$100,068	\$767,957	\$960,843	\$960,843	\$192,886	79.9%
Operating	\$15,341	\$205,866	\$231,740	\$231,740	\$25,874	88.8%
Capital Outlay	\$0	\$66,821	\$66,000	\$66,000	-\$821	
<u>Protective Services:</u>						
Personal Services	\$11,293	\$87,178	\$105,683	\$105,683	\$18,505	82.5%
Operating	\$6,565	\$93,380	\$102,175	\$102,175	\$8,795	91.4%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>						
Operating	\$6,451	\$51,797	\$45,000	\$45,000	-\$6,797	115.1%
Capital Outlay		\$15,255	\$15,000	\$15,000	-\$255	101.7%
<u>Parks & Recreation:</u>						
Operating	\$7,332	\$32,569	\$31,700	\$31,700	-\$869	102.7%
Capital Outlay	\$0	\$8,955	\$7,000	\$7,000	-\$1,955	127.9%
<u>Special Events:</u>						
Operating	\$0	\$21,606	\$27,000	\$27,000	\$5,394	80.0%
Total Expenditures:	\$220,534	\$2,126,655	\$2,540,947	\$2,540,947	\$408,898	83.7%
Net Revenue(Deficit) Dollars	(\$190,422)	\$31,956	\$0	\$0		
Unassigned F/B As Of 9/30/13		\$744,742				
Effect of Net Revenue On Unassigned F/B		\$776,698				

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 07/31/14

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Water	\$42,961	\$440,737	\$555,750	\$555,750	\$115,013	79.3%
Seminole Manor Water	\$71,694	\$720,362	\$813,750	\$813,750	\$93,388	88.5%
Seminole Sewer	\$83,742	\$855,943	\$840,000	\$840,000	-\$15,943	101.9%
Hypoluxo Village Water	\$28,916	\$232,850	\$375,500	\$375,500	\$142,650	62.0%
Total Revenues:	\$227,313	\$2,249,892	\$2,585,000	\$2,585,000	\$335,108	87.0%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Lake Clarke Shores Water:</u>						
Personal Services	\$7,849	\$68,305	\$88,977	\$88,977	\$20,672	76.8%
Operating	-\$5,545	\$267,109	\$389,195	\$389,195	\$122,086	68.6%
Capital Outlay	\$0	\$17,380	\$78,630	\$78,630	\$61,250	22.1%
<u>Lake Clarke Shores Sewer</u>						
Personal Services						
Operating	\$4,606	\$69,016	\$0	\$0	\$0	
Capital Outlay						
<u>Seminole Manor Water:</u>						
Personal Services	\$12,057	\$96,261	\$133,465	\$133,465	\$37,204	72.1%
Operating	-\$10,271	\$496,418	\$624,493	\$624,493	\$128,075	79.5%
Capital Outlay-Hypo Village	-\$16,732	\$143,891	\$238,430	\$238,430	\$94,539	60.3%
<u>Seminole Manor Sewer:</u>						
Personal Services	\$11,795	\$96,551	\$133,465	\$133,465	\$36,914	72.3%
Operating	-\$46,637	\$384,722	\$470,786	\$470,786	\$86,064	81.7%
Capital Outlay	\$0 #	\$26,070	\$127,630	\$127,630	\$101,560	20.4%
<u>Hypoluxo Village Water</u>						
Personal Services	\$7,658	\$62,165	\$88,976	\$88,976	\$26,811	69.9%
Operating	-\$3,152	\$190,160	\$335,932	\$335,932	\$145,772	56.6%
Capital Outlay	\$0	\$16,786	\$40,500	\$40,500	\$23,714	41.4%
Total Expenses:	-\$38,372	\$1,934,834	\$2,750,479	\$2,750,479	\$884,661	70.3%
Net Revenue(Deficit) Dollars	\$265,685	\$315,058	(\$165,479)	(\$165,479)		

NOTE(S):