



# TOWN OF LAKE CLARKE SHORES

## CASH & BUDGET REPORT

As of 8/31/14

Unaudited

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# TOWN OF LAKE CLARKE SHORES

## CASH BALANCE REPORT 8/31/2014

**Operating Account/Sweep Account:**  
**Balance As Of July 31, 2014**

	\$492,877	Operating Account
Deposits	\$336,791	
Disbursements	(\$540,367)	
Point & Pay Adjustment	\$0	

**Balance As Of August 31, 2014**

\$289,301

**Invested Funds:**

General Fund:

Operating - Flagler Bank(Pooled Cash)	\$40,432	\$40,432
State Board of Administration(SBA 0.18%)	\$22,022	
Money Market Account - Flagler (0.99%)	\$86,580	
Certificate of Deposit-Flagler (.45%)	\$679,761	
Total General Fund	<u>\$828,795</u>	

Utility Fund:

Operating - Flagler Bank(Pooled Cash)	\$194,135	\$194,135
State Board of Administration (SBA 0.18%)	\$35,593	
State Board of Administration (SBA 0.18%) - HV	2 \$21,088	
Restricted Cash - R&R (SunTrust Bank 0.07%)	1 \$505,241	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$513,842	
Certificate of Deposit - Flagler Bank (X867 .9906 %)	\$638,595	
Money Market HV - Flagler Bank (0.99%)	2 \$211,460	
Money Market - Flagler Bank (0.99%)	\$626,124	
	<u>\$2,962,918</u>	

Forfeiture Fund:

Operating - Flagler Bank(Pooled Cash)	\$55,034	\$550,134
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**Total Invested Funds:**

\$3,846,747      \$784,701

**Restricted and Reserved**

**Utility**

Renewal and Replacement	1 \$505,241	
Customer Deposits	\$216,840	
Hypoluxo Village Improvement Loan	2 \$232,548	
<b>Restricted and Reserved Utility Fund</b>	<u>\$954,629</u>	
<b>Utility Fund Net of Restricted and Reserved</b>	<u>\$2,008,289</u>	

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 8/31/14

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
<b>Revenues:</b>						
Property Taxes	\$6,057	\$1,132,613	<b>\$1,123,332</b>	<b>\$1,123,332</b>	-\$9,281	100.8%
Fines	\$1,691	\$17,164	<b>\$24,300</b>	<b>\$24,300</b>	\$7,136	70.6%
Permits	\$13,009	\$115,425	<b>\$93,572</b>	<b>\$93,572</b>	-\$21,853	123.4%
Licenses	\$1,412	\$36,108	<b>\$41,500</b>	<b>\$41,500</b>	\$5,392	87.0%
Other License & Permits	\$750	\$14,820	<b>\$13,000</b>	<b>\$13,000</b>	-\$1,820	114.0%
State & County	\$40,492	\$395,800	<b>\$442,886</b>	<b>\$442,886</b>	\$47,086	89.4%
Police Special Details	\$3,234	\$51,498	<b>\$20,000</b>	<b>\$20,000</b>	-\$31,498	-
Interest	\$31	\$4,602	<b>\$15,000</b>	<b>\$15,000</b>	\$10,398	30.7%
Franchises	\$15,088	\$113,087	<b>\$213,724</b>	<b>\$213,724</b>	\$100,637	52.9%
Telecommunication	\$11,546	\$119,705	<b>\$148,333</b>	<b>\$148,333</b>	\$28,628	80.7%
Grant	\$0	\$2,534	<b>\$0</b>	<b>\$0</b>	-\$2,534	-
Contributions & Donations	\$0	\$19,969	<b>\$9,000</b>	<b>\$9,000</b>	-\$10,969	-
Rental W&S	\$0	\$35,000	<b>\$35,000</b>	<b>\$35,000</b>	\$0	100.0%
Transfer From W&S	\$55,000	\$220,000	<b>\$220,000</b>	<b>\$220,000</b>	\$0	100.0%
Other	\$7,120	\$35,716	<b>\$53,300</b>	<b>\$53,300</b>	\$17,584	67.0%
Use of Fund Balance			<b>\$88,000</b>	<b>\$88,000</b>	\$88,000	
<b>Total Revenues Dollars:</b>	<b>\$155,430</b>	<b>\$2,314,041</b>	<b>\$2,540,947</b>	<b>\$2,540,947</b>	<b>\$226,906</b>	<b>91.1%</b>

**NOTES:**

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 08/31/14

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Town Council:</u></b>						
	\$538 #	\$8,810	\$12,559	\$12,559	\$3,749	70.1%
<b><u>Administrator &amp; Clerk:</u></b>						
Personal Services	\$19,552	\$228,937	\$259,440	\$259,440	\$30,503	88.2%
Operating	\$239	\$110,389	\$113,190	\$113,190	\$2,801	97.5%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Finance:</u></b>						
Personal Services	\$0	\$13,515	\$9,882	\$9,882	-\$3,633	
Auditor	\$420	\$10,070	\$13,250	\$13,250	\$3,180	76.0%
<b><u>Legal:</u></b>						
Operating	\$15,132 #	\$67,794	\$78,000	\$78,000	\$10,206	86.9%
<b><u>General Government:</u></b>						
Operating	\$34,846	\$365,042	\$462,485	\$462,485	\$97,443	78.9%
Capital Outlay	\$0	\$41,442	\$0	\$0	-\$41,442	
<b><u>Law Enforcement:</u></b>						
Personal Services	\$64,425	\$834,384	\$960,843	\$960,843	\$126,459	86.8%
Operating	\$9,192	\$213,056	\$231,740	\$231,740	\$18,684	91.9%
Capital Outlay	\$0	\$66,821	\$66,000	\$66,000	-\$821	
<b><u>Protective Services:</u></b>						
Personal Services	\$7,979	\$95,156	\$105,683	\$105,683	\$10,527	90.0%
Operating	\$6,897	\$100,279	\$102,175	\$102,175	\$1,896	98.1%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Road &amp; Streets:</u></b>						
Operating	\$6,795	\$58,592	\$45,000	\$45,000	-\$13,592	130.2%
Capital Outlay		\$15,255	\$15,000	\$15,000	-\$255	101.7%
<b><u>Parks &amp; Recreation:</u></b>						
Operating	\$476	\$33,046	\$31,700	\$31,700	-\$1,346	104.2%
Capital Outlay	\$0	\$8,955	\$7,000	\$7,000	-\$1,955	127.9%
<b><u>Special Events:</u></b>						
Operating	\$250	\$21,856	\$27,000	\$27,000	\$5,144	80.9%
<b>Total Expenditures:</b>	<b>\$166,741</b>	<b>\$2,293,399</b>	<b>\$2,540,947</b>	<b>\$2,540,947</b>	<b>\$242,404</b>	<b>90.3%</b>
<b>Net Revenue(Deficit) Dollars</b>	<b>(\$11,311)</b>	<b>\$20,642</b>	<b>\$0</b>	<b>\$0</b>		
<b>Unassigned F/B As Of 9/30/13</b>		<b>\$744,742</b>				
<b>Effect of Net Revenue On Unassigned F/B</b>		<b>\$765,384</b>				

# TOWN OF LAKE CLARKE SHORES - UTILITY FUND

## BUDGET REPORT 08/31/14

<b>Revenues:</b>	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Water	\$45,721	\$486,458	\$555,750	\$555,750	\$69,292	87.5%
Seminole Manor Water	\$68,520	\$788,882	\$813,750	\$813,750	\$24,868	96.9%
Seminole Sewer	\$87,622	\$943,566	\$840,000	\$840,000	-\$103,566	112.3%
Hypoluxo Village Water	\$20,212	\$253,062	\$375,500	\$375,500	\$122,438	67.4%
<b>Total Revenues:</b>	<b>\$222,075</b>	<b>\$2,471,968</b>	<b>\$2,585,000</b>	<b>\$2,585,000</b>	<b>\$113,032</b>	<b>95.6%</b>
<b>Expenses:</b>	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Lake Clarke Shores Water:</u></b>						
Personal Services	\$6,296	\$74,600	\$88,977	\$88,977	\$14,377	83.8%
Operating	\$33,437	\$300,604	\$389,195	\$389,195	\$88,591	77.2%
Capital Outlay	\$540	\$17,920	\$78,630	\$78,630	\$60,710	22.8%
<b><u>Lake Clarke Shores Sewer</u></b>						
Personal Services						
Operating	\$31,081	\$100,097	\$0	\$0	\$0	
Capital Outlay						
<b><u>Seminole Manor Water:</u></b>						
Personal Services	\$9,495	\$105,755	\$133,465	\$133,465	\$27,710	79.2%
Operating	\$53,040	\$549,546	\$624,493	\$624,493	\$74,947	88.0%
Capital Outlay-Hypo Village	\$810	\$144,701	\$238,430	\$238,430	\$93,729	60.7%
<b><u>Seminole Manor Sewer:</u></b>						
Personal Services	\$9,708	\$106,258	\$133,465	\$133,465	\$27,207	79.6%
Operating	\$47,264	\$432,074	\$470,786	\$470,786	\$38,712	91.8%
Capital Outlay	\$810 #	\$26,880	\$127,630	\$127,630	\$100,750	21.1%
<b><u>Hypoluxo Village Water</u></b>						
Personal Services	\$6,132	\$62,165	\$88,976	\$88,976	\$26,811	69.9%
Operating	\$23,357	\$219,113	\$335,932	\$335,932	\$116,819	65.2%
Capital Outlay	\$540	\$17,920	\$40,500	\$40,500	\$22,580	44.2%
<b>Total Expenses:</b>	<b>\$222,510</b>	<b>\$2,157,633</b>	<b>\$2,750,479</b>	<b>\$2,750,479</b>	<b>\$692,943</b>	<b>78.4%</b>
<b>Net Revenue(Deficit) Dollars</b>	<b><u>(\$435)</u></b>	<b><u>\$314,335</u></b>	<b><u>(\$165,479)</u></b>	<b><u>(\$165,479)</u></b>		

NOTE(S):