



# TOWN OF LAKE CLARKE SHORES

## CASH & BUDGET REPORT

As of 9/30/14

Unaudited & Prior to Year-end Adjustments

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# TOWN OF LAKE CLARKE SHORES

## CASH BALANCE REPORT 9/30/2014

**Operating Account/Sweep Account:**

<b>Balance As Of August 31, 2014</b>	\$289,601	Operating Account
Deposits	\$421,027	
Disbursements	(\$721,529)	
Point & Pay Adjustment	\$0	
	(\$10,902)	
<b>Balance As Of September 30, 2014</b>	(\$10,902)	
<b>Invested Funds:</b>		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	(\$29,295)	-\$29,295
State Board of Administration(SBA 0.18%)	\$22,022	
Money Market Account - Flagler (0.99%)	\$11,599	
Money Market Account Insurance - Flagler (0.99%)	\$30,021	
Certificate of Deposit-Flagler (.45%)	\$680,281	
Total General Fund	\$714,628	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	(\$34,128)	-\$34,128
State Board of Administration (SBA 0.18%)	\$35,593	
State Board of Administration (SBA 0.18%) - HV	2      \$21,088	
Restricted Cash - R&R (SunTrust Bank 0.07%)	1      \$505,241	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$514,235	
Certificate of Deposit - Flagler Bank (X867 .9906 %)	\$638,595	
Money Market HV - Flagler Bank (0.99%)	2      \$211,643	
Money Market - Flagler Bank (0.99%)	\$626,668	
	\$2,735,775	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$52,521	\$52,521
<b>Total Invested Funds:</b>	<b>\$3,502,924</b>	<b>-10,902</b>

**Restricted and Reserved**

**Utility**

Renewal and Replacement	1	\$505,241
Customer Deposits		\$216,840
Hypoluxo Village Improvement Loan	2	\$232,731
<b>Restricted and Reserved Utility Fund</b>		<b>\$954,812</b>

**Utility Fund Net of Restricted and Reserved**

**\$1,780,963**

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT

9/30/14

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
<b>Revenues:</b>						
Property Taxes	\$0	\$1,132,613	<b>\$1,123,332</b>	<b>\$1,123,332</b>	-\$9,281	100.8%
Fines	\$1,159	\$18,324	<b>\$24,300</b>	<b>\$24,300</b>	\$5,976	75.4%
Permits	\$7,224	\$122,649	<b>\$93,572</b>	<b>\$93,572</b>	-\$29,077	131.1%
Licenses	\$2,117	\$38,225	<b>\$41,500</b>	<b>\$41,500</b>	\$3,275	92.1%
Other License & Permits	\$170	\$14,990	<b>\$13,000</b>	<b>\$13,000</b>	-\$1,990	115.3%
State & County	\$35,461	\$431,261	<b>\$442,886</b>	<b>\$442,886</b>	\$11,625	97.4%
Police Special Details	\$3,380	\$54,878	<b>\$20,000</b>	<b>\$20,000</b>	-\$34,878	-
Interest	\$539	\$5,141	<b>\$15,000</b>	<b>\$15,000</b>	\$9,859	34.3%
Franchises	\$18,156	\$131,244	<b>\$213,724</b>	<b>\$213,724</b>	\$82,480	61.4%
Telecommunication	\$11,755	\$131,461	<b>\$148,333</b>	<b>\$148,333</b>	\$16,872	88.6%
Grant	\$0	\$2,534	<b>\$0</b>	<b>\$0</b>	-\$2,534	-
Contributions & Donations	\$250	\$20,219	<b>\$9,000</b>	<b>\$9,000</b>	-\$11,219	-
Rental W&S	\$0	\$35,000	<b>\$35,000</b>	<b>\$35,000</b>	\$0	100.0%
Transfer From W&S	\$0	\$220,000	<b>\$220,000</b>	<b>\$220,000</b>	\$0	100.0%
Other	\$11,685	\$47,400	<b>\$53,300</b>	<b>\$53,300</b>	\$5,900	88.9%
Use of Fund Balance			<b>\$88,000</b>	<b>\$88,000</b>	\$88,000	
<b>Total Revenues Dollars:</b>	<b>\$91,896</b>	<b>\$2,405,939</b>	<b>\$2,540,947</b>	<b>\$2,540,947</b>	<b>\$135,008</b>	<b>94.7%</b>

**NOTES:**

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT

09/30/14

Expenditures:	Current Month Expended	Year to Date Expended	Revised Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Town Council:</u></b>	\$611 #	\$9,421	\$12,559	\$12,559	\$3,138	75.0%
<b><u>Administrator &amp; Clerk:</u></b>						
Personal Services	\$22,063	\$248,400	\$259,440	\$259,440	\$11,040	95.7%
Operating	\$4,146	\$117,135	\$113,190	\$113,190	-\$3,945	103.5%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Finance:</u></b>						
Personal Services	\$0	\$13,515	\$9,882	\$9,882	-\$3,633	
Auditor	\$407	\$10,477	\$13,250	\$13,250	\$2,773	79.1%
<b><u>Legal:</u></b>						
Operating	\$7,735 #	\$75,529	\$78,000	\$78,000	\$2,471	96.8%
<b><u>General Government:</u></b>						
Operating	\$68,668	\$433,710	\$462,485	\$462,485	\$28,775	93.8%
Capital Outlay	\$0	\$41,442	\$35,000	\$0	-\$6,442	
<b><u>Law Enforcement:</u></b>						
Personal Services	\$76,986	\$911,368	\$960,843	\$960,843	\$49,475	94.9%
Operating	\$14,096	\$227,154	\$231,740	\$231,740	\$4,586	98.0%
Capital Outlay	\$0	\$66,821	\$66,000	\$66,000	-\$821	
<b><u>Protective Services:</u></b>						
Personal Services	\$8,003	\$103,159	\$105,683	\$105,683	\$2,524	97.6%
Operating	\$15,605	\$115,884	\$102,175	\$102,175	-\$13,709	113.4%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Road &amp; Streets:</u></b>						
Operating	\$5,563	\$64,155	\$45,000	\$45,000	-\$19,155	142.6%
Capital Outlay		\$15,255	\$15,000	\$15,000	-\$255	101.7%
<b><u>Parks &amp; Recreation:</u></b>						
Operating	\$3,582	\$36,628	\$31,700	\$31,700	-\$4,928	115.5%
Capital Outlay	\$26,000	\$34,955	\$35,000	\$7,000	\$45	499.4%
<b><u>Special Events:</u></b>						
Operating	\$792	\$22,648	\$27,000	\$27,000	\$4,352	83.9%
<b>Total Expenditures:</b>	\$254,257	\$2,547,656	\$2,603,947	\$2,540,947	\$51,939	97.8%
<b>Net Revenue(Deficit) Dollars</b>	<u>(\$162,361)</u>	<u>(\$141,717)</u>	<u>\$0</u>	<u>\$0</u>		
<b>Unassigned F/B As Of 9/30/13</b>		\$744,742				
<b>Effect of Net Revenue On Unassigned F/B</b>		<u>\$603,025</u>				

# TOWN OF LAKE CLARKE SHORES - UTILITY FUND

## BUDGET REPORT 09/30/14

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Water	\$38,898	\$525,356	\$555,750	\$555,750	\$30,394	94.5%
Seminole Manor Water	\$76,026	\$864,907	\$813,750	\$813,750	-\$51,157	106.3%
Seminole Sewer	\$103,515	\$1,047,081	\$840,000	\$840,000	-\$207,081	124.7%
Hypoluxo Village Water	\$21,847	\$274,909	\$375,500	\$375,500	\$100,591	73.2%
<b>Total Revenues:</b>	<b>\$240,286</b>	<b>\$2,712,253</b>	<b>\$2,585,000</b>	<b>\$2,585,000</b>	<b>-\$127,253</b>	<b>104.9%</b>
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Lake Clarke Shores Water:</u></b>						
Personal Services	\$6,907	\$81,508	\$88,977	\$88,977	\$7,469	91.6%
Operating	\$29,525	\$330,128	\$389,195	\$389,195	\$59,067	84.8%
Capital Outlay	\$0	\$17,920	\$78,630	\$78,630	\$60,710	22.8%
<b><u>Lake Clarke Shores Sewer</u></b>						
Personal Services			\$0	\$0	\$0	
Operating	\$28,961	\$129,057	\$0	\$0	\$0	
Capital Outlay						
<b><u>Seminole Manor Water:</u></b>						
Personal Services	\$10,354	\$116,108	\$133,465	\$133,465	\$17,357	87.0%
Operating	\$36,889	\$586,436	\$624,493	\$624,493	\$38,057	93.9%
Capital Outlay-Hypo Village	\$0	\$144,701	\$238,430	\$238,430	\$93,729	60.7%
<b><u>Seminole Manor Sewer:</u></b>						
Personal Services	\$10,539	\$116,800	\$133,465	\$133,465	\$16,665	87.5%
Operating	\$37,045	\$469,116	\$470,786	\$470,786	\$1,670	99.6%
Capital Outlay	\$0 #	\$26,880	\$127,630	\$127,630	\$100,750	21.1%
<b><u>Hypoluxo Village Water</u></b>						
Personal Services	\$6,706	\$75,009	\$88,976	\$88,976	\$13,967	84.3%
Operating	\$12,284	\$225,260	\$335,932	\$335,932	\$110,672	67.1%
Capital Outlay	\$0	\$17,920	\$40,500	\$40,500	\$22,580	44.2%
<b>Total Expenses:</b>	<b>\$179,210</b>	<b>\$2,336,843</b>	<b>\$2,750,479</b>	<b>\$2,750,479</b>	<b>\$542,693</b>	<b>85.0%</b>
<b>Net Revenue(Deficit) Dollars</b>	<b>\$61,076</b>	<b>\$375,410</b>	<b>(\$165,479)</b>	<b>(\$165,479)</b>		

NOTE(S):