



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 10/31/14

Unaudited & Prior to Reversals

TABLE OF CONTENTS

Cash Balance Report	Page 1
Budget Report - General Fund.....	Page 2-3
Budget Report - Utility Fund	Page 4

TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 10/31/2014

Operating Account/Sweep Account:

Balance As Of September 30, 2014

	(\$10,902)	
Deposits	\$611,171	
Disbursements	(\$439,135)	
Point & Pay Adjustment	\$0	

Operating
Account

Balance As Of October 31, 2014

\$161,134

Invested Funds:

General Fund:

Operating - Flagler Bank(Pooled Cash)	\$39,720	\$39,720
State Board of Administration(SBA 0.16%)	\$20,934	
Money Market Account - Flagler (0.99%)	\$31,634	
Money Market Account Insurance - Flagler (0.99%)	\$30,046	
Certificate of Deposit-Flagler (.45%)	\$500,515	
Total General Fund	\$622,849	

Utility Fund:

Operating - Flagler Bank(Pooled Cash)	\$74,124	\$74,124
State Board of Administration (SBA 0.16%)	\$33,836	
State Board of Administration (SBA 0.16%) - HV	2 \$20,182	
Restricted Cash - R&R (SunTrust Bank 0.07%)	1 \$505,271	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$514,425	
Certificate of Deposit - Flagler Bank (X867 .9906 %)	\$640,156	
Money Market HV - Flagler Bank (0.99%)	2 \$211,821	
Money Market - Flagler Bank (0.99%)	\$552,134	
	\$2,768,789	

Forfeiture Fund:

Operating - Flagler Bank(Pooled Cash)	\$47,290	\$47,290
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Total Invested Funds:

\$3,438,928 **161,134**

Restricted and Reserved

Utility

Renewal and Replacement	1	\$505,271
Customer Deposits		\$216,840
Hypoluxo Village Improvement Loan	2	\$232,003
Restricted and Reserved Utility Fund		\$954,114
Utility Fund Net of Restricted and Reserved		\$1,814,675

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 10/31/14

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
Property Taxes	\$0	\$0	\$1,204,142	\$1,204,142	\$1,204,142	0.0%
Fines	\$987	\$987	\$24,300	\$24,300	\$23,313	4.1%
Permits	\$13,630	\$13,630	\$93,572	\$93,572	\$79,942	14.6%
Licenses	\$7,526	\$7,526	\$41,500	\$41,500	\$33,974	18.1%
Other License & Permits	\$5,390	\$5,390	\$13,000	\$13,000	\$7,610	41.5%
State & County	\$35,911	\$35,911	\$470,708	\$470,708	\$434,797	7.6%
Police Special Details	\$1,454	\$1,454	\$20,000	\$20,000	\$18,546	-
Interest	\$61	\$61	\$15,000	\$15,000	\$14,939	0.4%
Franchises	\$17,642	\$17,642	\$213,724	\$213,724	\$196,082	8.3%
Telecommunication	\$11,349	\$11,349	\$148,333	\$148,333	\$136,984	7.7%
Grant	\$0	\$0	\$50,000	\$50,000	\$50,000	-
Contributions & Donations	\$0	\$0	\$9,000	\$9,000	\$9,000	-
Rental W&S	\$0	\$0	\$35,000	\$35,000	\$35,000	0.0%
Transfer From W&S	\$0	\$0	\$220,000	\$220,000	\$220,000	0.0%
Other	\$2,747	\$2,747	\$53,300	\$53,300	\$50,553	5.2%
Use of Fund Balance			\$0	\$0	\$0	
Total Revenues Dollars:	\$96,697	\$96,697	\$2,611,579	\$2,611,579	\$2,514,882	3.7%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT

10/31/14

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Town Council:</u>						
	\$888 #	\$888	\$13,559	\$13,559	\$12,671	6.5%
<u>Administrator & Clerk:</u>						
Personal Services	\$20,623	\$20,623	\$277,338	\$277,338	\$256,715	7.4%
Operating	\$2,869	\$2,869	\$113,890	\$113,890	\$111,021	2.5%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Finance:</u>						
Personal Services	\$637	\$637	\$9,882	\$9,882	\$9,245	
Auditor	\$617	\$617	\$15,250	\$15,250	\$14,633	4.0%
<u>Legal:</u>						
Operating	\$16,993 #	\$16,993	\$78,000	\$78,000	\$61,007	21.8%
<u>General Government:</u>						
Operating	\$20,925	\$20,925	\$474,502	\$474,502	\$453,577	4.4%
Capital Outlay	\$0	\$0	\$30,000	\$30,000	\$30,000	
<u>Law Enforcement:</u>						
Personal Services	\$91,286	\$91,286	\$948,915	\$948,915	\$857,629	9.6%
Operating	\$12,248	\$12,248	\$235,310	\$235,310	\$223,062	5.2%
Capital Outlay	\$0	\$0	\$5,000	\$5,000	\$5,000	
<u>Protective Services:</u>						
Personal Services	\$8,282	\$8,282	\$114,038	\$114,038	\$105,756	7.3%
Operating	\$2,749	\$2,749	\$102,175	\$102,175	\$99,426	2.7%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>						
Operating	\$1,946	\$1,946	\$46,000	\$46,000	\$44,054	4.2%
Capital Outlay		\$0	\$17,000	\$17,000	\$17,000	0.0%
<u>Parks & Recreation:</u>						
Operating	\$1,995	\$1,995	\$32,260	\$32,260	\$30,265	6.2%
Capital Outlay	\$0	\$0	\$57,000	\$57,000	\$57,000	0.0%
<u>Special Events:</u>						
Operating	\$11,046	\$11,046	\$30,300	\$30,300	\$19,254	36.5%
Total Expenditures:	\$193,104	\$193,104	\$2,600,419	\$2,600,419	\$2,388,061	7.4%
Net Revenue(Deficit) Dollars	(\$96,407)	(\$96,407)	\$0	\$11,160		
Unassigned F/B As Of 9/30/13		\$744,742				
Effect of Net Revenue On Unassigned F/B		\$648,335				

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 10/31/14

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Sewer	\$0	\$0	\$796,000	\$796,000	\$796,000	0.0%
Lake Clarke Shores Water	\$40,441	\$40,441	\$554,500	\$554,500	\$514,059	7.3%
Seminole Manor Water	\$71,029	\$71,029	\$840,000	\$840,000	\$768,971	8.5%
Seminole Sewer	\$86,743	\$86,743	\$887,000	\$887,000	\$800,257	9.8%
Hypoluxo Village Water	\$20,706	\$20,706	\$344,500	\$344,500	\$323,794	6.0%
Total Revenues:	\$218,919	\$218,919	\$3,422,000	\$3,422,000	\$3,203,081	6.4%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Lake Clarke Shores Water:</u>						
Personal Services	\$6,981	\$6,981	\$92,413	\$92,413	\$85,432	7.6%
Operating	\$17,976	\$17,976	\$405,592	\$405,592	\$387,616	4.4%
Capital Outlay	\$0	\$0	\$35,000	\$35,000	\$35,000	0.0%
<u>Lake Clarke Shores Sewer</u>						
Personal Services	\$1,352	\$1,352	\$18,482	\$18,482	\$17,130	7.3%
Operating	\$6,077	\$6,077	\$47,814	\$47,814	\$41,737	12.7%
Capital Outlay	\$11,732	\$11,732	\$900,000	\$900,000	\$888,268	1.3%
<u>Seminole Manor Water:</u>						
Personal Services	\$9,473	\$9,473	\$126,377	\$126,377	\$116,904	7.5%
Operating	\$38,557	\$38,557	\$628,007	\$628,007	\$589,450	6.1%
Capital Outlay-Hypo Village	\$0	\$0	\$162,500	\$162,500	\$162,500	0.0%
<u>Seminole Manor Sewer:</u>						
Personal Services	\$9,996	\$9,996	\$129,378	\$129,378	\$119,382	7.7%
Operating	\$32,838	\$32,836	\$472,298	\$472,298	\$439,462	7.0%
Capital Outlay	\$83,500 #	\$83,500	\$125,800	\$125,800	\$42,300	66.4%
<u>Hypoluxo Village Water</u>						
Personal Services	\$6,757	\$6,757	\$92,413	\$92,413	\$85,656	7.3%
Operating	\$15,462	\$15,462	\$323,005	\$323,005	\$307,543	4.8%
Capital Outlay	\$0	\$0	\$7,500	\$7,500	\$7,500	0.0%
Total Expenses:	\$240,701	\$240,699	\$3,566,579	\$3,566,579	\$3,325,880	6.7%
Net Revenue(Deficit) Dollars	<u>(\$21,782)</u>	<u>(\$21,780)</u>	<u>(\$144,579)</u>	<u>(\$144,579)</u>		

NOTE(S):