



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 11/30/14

Unaudited & Prior to Reversals

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TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 11/30/2014

Operating Account/Sweep Account:

Balance As Of October 31, 2014	\$161,134	Operating Account
Deposits	\$547,330	
Disbursements	(\$434,423)	
Point & Pay Adjustment	\$0	
	\$274,041	
Balance As Of November 30, 2014	\$274,041	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$165,787	\$165,787
State Board of Administration(SBA 0.16%)	\$20,938	
Money Market Account - Flagler (0.99%)	\$31,659	
Money Market Account Insurance - Flagler (0.99%)	\$30,069	
Certificate of Deposit-Flagler (.45%)	\$500,515	
Total General Fund	\$748,968	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$70,558	\$70,588
State Board of Administration (SBA 0.16%)	\$33,840	
State Board of Administration (SBA 0.16%) - HV	2 \$20,185	
Restricted Cash - R&R (SunTrust Bank 0.07%)	1 \$505,271	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$514,425	
Certificate of Deposit - Flagler Bank (X867 .9906 %)	\$640,156	
Money Market HV - Flagler Bank (0.99%)	2 \$211,981	
Money Market - Flagler Bank (0.99%)	\$552,554	
	\$2,765,810	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$37,666	\$37,666
Total Invested Funds:	\$3,552,444	274,041

Restricted and Reserved		
Utility		
Renewal and Replacement	1 \$505,271	
Customer Deposits	\$216,840	
Hypoluxo Village Improvement Loan	2 \$232,166	
Restricted and Reserved Utility Fund	\$954,277	
Utility Fund Net of Restricted and Reserved	\$1,811,533	

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 11/30/14

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
Property Taxes	\$279,660	\$279,660	\$1,204,142	\$1,204,142	\$924,482	23.2%
Fines	\$280	\$1,267	\$24,300	\$24,300	\$23,033	5.2%
Permits	\$7,721	\$21,361	\$93,572	\$93,572	\$72,211	22.8%
Licenses	\$3,284	\$10,810	\$41,500	\$41,500	\$30,690	26.0%
Other License & Permits	\$840	\$6,230	\$13,000	\$13,000	\$6,770	47.9%
State & County	\$36,891	\$72,804	\$470,708	\$470,708	\$397,904	15.5%
Police Special Details	\$3,995	\$5,450	\$20,000	\$20,000	\$14,550	-
Interest	\$50	\$113	\$15,000	\$15,000	\$14,887	0.8%
Franchises	\$20,919	\$38,562	\$213,724	\$213,724	\$175,162	18.0%
Telecommunication	\$11,265	\$22,614	\$148,333	\$148,333	\$125,719	15.2%
Grant	\$617	\$617	\$50,000	\$50,000	\$49,383	-
Contributions & Donations	\$0	\$0	\$9,000	\$9,000	\$9,000	-
Rental W&S	\$0	\$0	\$35,000	\$35,000	\$35,000	0.0%
Transfer From W&S	\$0	\$0	\$220,000	\$220,000	\$220,000	0.0%
Other	\$4,794	\$7,531	\$53,300	\$53,300	\$45,769	14.1%
Use of Fund Balance			\$0	\$0	\$0	
Total Revenues Dollars:	\$370,316	\$467,019	\$2,611,579	\$2,611,579	\$2,144,560	17.9%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT

11/30/14

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Town Council:</u>						
	\$538 #	\$1,427	\$13,559	\$13,559	\$12,132	10.5%
<u>Administrator & Clerk:</u>						
Personal Services	\$20,893	\$40,971	\$277,338	\$277,338	\$236,367	14.8%
Operating	\$98,675	\$101,545	\$113,890	\$113,890	\$12,345	89.2%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Finance:</u>						
Personal Services	\$567	\$1,202	\$9,882	\$9,882	\$8,680	
Auditor	\$1,688	\$2,305	\$15,250	\$15,250	\$12,945	15.1%
<u>Legal:</u>						
Operating	\$0 #	\$16,993	\$78,000	\$78,000	\$61,007	21.8%
<u>General Government:</u>						
Operating	\$38,790	\$59,715	\$474,502	\$474,502	\$414,787	12.6%
Capital Outlay	\$0	\$0	\$30,000	\$30,000	\$30,000	
<u>Law Enforcement:</u>						
Personal Services	\$58,990	\$149,364	\$948,915	\$948,915	\$799,551	15.7%
Operating	\$9,888	\$22,135	\$235,310	\$235,310	\$213,175	9.4%
Capital Outlay	\$0	\$0	\$5,000	\$5,000	\$5,000	
<u>Protective Services:</u>						
Personal Services	\$8,486	\$16,741	\$114,038	\$114,038	\$97,297	14.7%
Operating	\$7,871	\$10,647	\$102,175	\$102,175	\$91,528	10.4%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>						
Operating	\$2,559	\$4,505	\$46,000	\$46,000	\$41,495	9.8%
Capital Outlay		\$0	\$17,000	\$17,000	\$17,000	0.0%
<u>Parks & Recreation:</u>						
Operating	\$1,897	\$3,892	\$32,260	\$32,260	\$28,368	12.1%
Capital Outlay	\$0	\$0	\$57,000	\$57,000	\$57,000	0.0%
<u>Special Events:</u>						
Operating	\$4,437	\$15,483	\$30,300	\$30,300	\$14,817	51.1%
Total Expenditures:	\$255,279	\$446,925	\$2,600,419	\$2,600,419	\$2,138,677	17.2%
Net Revenue(Deficit) Dollars	\$115,037	\$20,094	\$0	\$11,160		
Estimated F/B As Of 9/30/14		\$667,013				
Effect of Net Revenue On Unassigned F/B		\$687,107				

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT

11/30/14

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Sewer	\$0	\$0	\$796,000	\$796,000	\$796,000	0.0%
Lake Clarke Shores Water	\$41,812	\$82,258	\$554,500	\$554,500	\$472,242	14.8%
Seminole Manor Water	\$68,597	\$139,629	\$840,000	\$840,000	\$700,371	16.6%
Seminole Sewer	\$75,818	\$162,561	\$887,000	\$887,000	\$724,439	18.3%
Hypoluxo Village Water	\$20,597	\$41,302	\$344,500	\$344,500	\$303,198	12.0%
Total Revenues:	\$206,824	\$425,750	\$3,422,000	\$3,422,000	\$2,996,250	12.4%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Lake Clarke Shores Water:</u>						
Personal Services	\$7,017	\$13,599	\$92,413	\$92,413	\$78,814	14.7%
Operating	\$20,785	\$38,826	\$405,592	\$405,592	\$366,766	9.6%
Capital Outlay	\$0	\$0	\$35,000	\$35,000	\$35,000	0.0%
<u>Lake Clarke Shores Sewer</u>						
Personal Services	\$1,314	\$2,586	\$18,482	\$18,482	\$15,896	14.0%
Operating	\$20,252	\$26,342	\$47,814	\$47,814	\$21,472	55.1%
Capital Outlay	\$0	\$11,732	\$900,000	\$900,000	\$888,268	1.3%
<u>Seminole Manor Water:</u>						
Personal Services	\$9,254	\$18,247	\$126,377	\$126,377	\$108,130	14.4%
Operating	\$40,936	\$79,535	\$628,007	\$628,007	\$548,472	12.7%
Capital Outlay-Hypo Village	\$0	\$0	\$162,500	\$162,500	\$162,500	0.0%
<u>Seminole Manor Sewer:</u>						
Personal Services	\$9,198	\$18,638	\$129,378	\$129,378	\$110,740	14.4%
Operating	\$39,096	\$72,021	\$472,298	\$472,298	\$400,277	15.2%
Capital Outlay	\$0 #	\$83,500	\$125,800	\$125,800	\$42,300	66.4%
<u>Hypoluxo Village Water</u>						
Personal Services	\$6,626	\$13,045	\$92,413	\$92,413	\$79,368	14.1%
Operating	\$16,083	\$31,549	\$323,005	\$323,005	\$291,456	9.8%
Capital Outlay	\$0	\$0	\$7,500	\$7,500	\$7,500	0.0%
Total Expenses:	\$170,561	\$409,620	\$3,566,579	\$3,566,579	\$3,156,959	11.5%
Net Revenue(Deficit) Dollars	\$36,263	\$16,130	(\$144,579)	(\$144,579)		

NOTE(S):