



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 12/31/14

Unaudited & Prior to Reversals

TABLE OF CONTENTS

Cash Balance Report Page 1

Budget Report - General Fund..... Page 2-3

Budget Report - Utility Fund Page 4

TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 12/31/2014

Operating Account/Sweep Account:

Balance As Of November 30, 2014	\$274,041	Operating Account
Deposits	\$1,062,735	
Disbursements	(\$464,368)	
Point & Pay Adjustment	\$0	
	\$872,408	
Balance As Of December 31, 2014	\$872,408	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$694,895	\$694,895
State Board of Administration(SBA 0.16%)	\$20,940	
Money Market Account - Flagler (0.99%)	\$121,758	
Money Market Account Insurance - Flagler (0.99%)	\$30,096	
Certificate of Deposit-Flagler (.45%)	\$500,892	
Total General Fund	\$1,368,581	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$145,176	\$145,176
State Board of Administration (SBA 0.16%)	\$33,845	
State Board of Administration (SBA 0.16%) - HV	2 \$20,188	
Restricted Cash - R&R (SunTrust Bank 0.07%)	1 \$505,359	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$514,812	
Certificate of Deposit - Flagler Bank (X867 .9906 %)	\$640,156	
Money Market HV - Flagler Bank (0.99%)	2 \$212,171	
Money Market - Flagler Bank (0.99%)	\$462,978	
	\$2,751,525	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$32,337	\$32,337
	\$4,152,443	872,408
Total Invested Funds:	\$4,152,443	872,408

Restricted and Reserved

Utility

Renewal and Replacement	1	\$505,359
Customer Deposits		\$216,840
Hypoluxo Village Improvement Loan	2	\$232,359
Restricted and Reserved Utility Fund		\$954,558
Utility Fund Net of Restricted and Reserved		\$1,796,967

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 12/31/14

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
Property Taxes	\$669,542	\$949,202	\$1,204,142	\$1,204,142	\$254,940	78.8%
Fines	\$1,092	\$2,359	\$24,300	\$24,300	\$21,941	9.7%
Permits	\$4,801	\$26,152	\$93,572	\$93,572	\$67,420	27.9%
Licenses	\$1,390	\$12,200	\$41,500	\$41,500	\$29,300	29.4%
Other License & Permits	\$2,160	\$8,390	\$13,000	\$13,000	\$4,610	64.5%
State & County	\$38,714	\$111,518	\$470,708	\$470,708	\$359,190	23.7%
Police Special Details	\$5,503	\$10,953	\$20,000	\$20,000	\$9,047	-
Interest	\$739	\$853	\$15,000	\$15,000	\$14,147	5.7%
Franchises	\$20,664	\$59,226	\$213,724	\$213,724	\$154,498	27.7%
Telecommunication	\$11,966	\$34,580	\$148,333	\$148,333	\$113,753	23.3%
Grant	\$0	\$617	\$50,000	\$50,000	\$49,383	-
Contributions & Donations	\$0	\$0	\$9,000	\$9,000	\$9,000	-
Rental W&S	\$35,000	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$55,000	\$55,000	\$220,000	\$220,000	\$165,000	25.0%
Other	\$1,199	\$8,739	\$53,300	\$53,300	\$44,561	16.4%
Use of Fund Balance			\$0	\$0	\$0	
Total Revenues Dollars:	\$847,770	\$1,314,789	\$2,611,579	\$2,611,579	\$1,296,790	50.3%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT

12/31/14

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Town Council:</u>						
	\$989 #	\$2,416	\$13,559	\$13,559	\$11,143	17.8%
<u>Administrator & Clerk:</u>						
Personal Services	\$20,462	\$61,434	\$277,338	\$277,338	\$215,904	22.2%
Operating	\$2,173	\$103,734	\$113,890	\$113,890	\$10,156	91.1%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Finance:</u>						
Personal Services	\$693	\$1,896	\$9,882	\$9,882	\$7,986	
Auditor	\$0	\$2,305	\$15,250	\$15,250	\$12,945	15.1%
<u>Legal:</u>						
Operating	\$6,187 #	\$23,180	\$78,000	\$78,000	\$54,820	29.7%
<u>General Government:</u>						
Operating	\$66,348	\$126,063	\$474,502	\$474,502	\$348,439	26.6%
Capital Outlay	\$0	\$0	\$30,000	\$30,000	\$30,000	
<u>Law Enforcement:</u>						
Personal Services	\$67,877	\$217,241	\$948,915	\$948,915	\$731,674	22.9%
Operating	\$28,769	\$50,903	\$235,310	\$235,310	\$184,407	21.6%
Capital Outlay	\$6,523	\$6,523	\$5,000	\$5,000	-\$1,523	
<u>Protective Services:</u>						
Personal Services	\$8,339	\$25,108	\$114,038	\$114,038	\$88,930	22.0%
Operating	\$5,848	\$16,468	\$102,175	\$102,175	\$85,707	16.1%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>						
Operating	\$7,675	\$12,180	\$46,000	\$46,000	\$33,820	26.5%
Capital Outlay		\$0	\$17,000	\$17,000	\$17,000	0.0%
<u>Parks & Recreation:</u>						
Operating	\$1,468	\$5,360	\$32,260	\$32,260	\$26,900	16.6%
Capital Outlay	\$0	\$0	\$57,000	\$57,000	\$57,000	0.0%
<u>Special Events:</u>						
Operating	\$4,560	\$20,043	\$30,300	\$30,300	\$10,257	66.1%
Total Expenditures:	\$227,911	\$674,854	\$2,600,419	\$2,600,419	\$1,915,308	26.0%
Net Revenue(Deficit) Dollars	\$619,859	\$639,935	\$0	\$11,160		
Estimated F/B As Of 9/30/14		\$667,013				
Effect of Net Revenue On Unassigned F/B		\$1,306,948				

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 12/31/14

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Sewer	\$31,210	\$31,210	\$796,000	\$796,000	\$764,790	3.9%
Lake Clarke Shores Water	\$41,283	\$123,541	\$554,500	\$554,500	\$430,959	22.3%
Seminole Manor Water	\$71,589	\$211,217	\$840,000	\$840,000	\$628,783	25.1%
Seminole Sewer	\$88,296	\$250,857	\$887,000	\$887,000	\$636,143	28.3%
Hypoluxo Village Water	\$20,591	\$61,894	\$344,500	\$344,500	\$282,606	18.0%
Total Revenues:	\$252,969	\$678,719	\$3,422,000	\$3,422,000	\$2,743,281	19.8%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Lake Clarke Shores Water:</u>						
Personal Services	\$7,010	\$20,610	\$92,413	\$92,413	\$71,803	22.3%
Operating	\$46,117	\$84,958	\$405,592	\$405,592	\$320,634	20.9%
Capital Outlay	\$2,305	\$2,305	\$35,000	\$35,000	\$32,695	6.6%
<u>Lake Clarke Shores Sewer</u>						
Personal Services	\$1,261	\$3,847	\$18,482	\$18,482	\$14,635	20.8%
Operating	\$14,304	\$40,646	\$47,814	\$47,814	\$7,168	85.0%
Capital Outlay	\$461	\$12,193	\$900,000	\$900,000	\$887,807	1.4%
<u>Seminole Manor Water:</u>						
Personal Services	\$8,906	\$27,154	\$126,377	\$126,377	\$99,223	21.5%
Operating	\$77,022	\$156,526	\$628,007	\$628,007	\$471,481	24.9%
Capital Outlay-Hypo Village	\$3,227	\$3,227	\$162,500	\$162,500	\$159,273	2.0%
<u>Seminole Manor Sewer:</u>						
Personal Services	\$8,952	\$27,591	\$129,378	\$129,378	\$101,787	21.3%
Operating	\$64,949	\$136,969	\$472,298	\$472,298	\$335,329	29.0%
Capital Outlay	\$32,167 #	\$115,667	\$125,800	\$125,800	\$10,133	91.9%
<u>Hypoluxo Village Water</u>						
Personal Services	\$6,358	\$19,403	\$92,413	\$92,413	\$73,010	21.0%
Operating	\$38,623	\$70,172	\$323,005	\$323,005	\$252,833	21.7%
Capital Outlay	\$2,305	\$2,305	\$7,500	\$7,500	\$5,195	30.7%
Total Expenses:	\$313,967	\$723,573	\$3,566,579	\$3,566,579	\$2,843,006	20.3%
Net Revenue(Deficit) Dollars	<u>(\$60,998)</u>	<u>(\$44,854)</u>	<u>(\$144,579)</u>	<u>(\$144,579)</u>		

NOTE(S):