

D. Ward
3/4/13



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 1/31/13

Prior to Year End Adjustments & Audit

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TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 1/31/2013

Operating Account/Sweep Account:

Balance As Of December 31, 2012	\$79,448	Operating Account
Deposits	\$1,314,560	
Disbursements	(\$1,012,737)	
Deposit In Transit	\$0	
Balance As Of January 31, 2012	\$381,271	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank	\$85,440	\$85,440
State Board of Administration(SBA 0.24%)	\$38,130	
Money Market Account - Flagler (1.10%)	\$71,317	
Certificate of Deposit-Flagler (.45%)	\$675,395	
Total General Fund	\$870,282	
<u>Utility Fund:</u>		
Operating - Flagler Bank	\$249,643	\$249,643
State Board of Administration (SBA 0.24%)	\$61,626	
State Board of Administration (SBA 0.24%) - HV	2 \$31,919	
Restricted Cash - R&R (TD Bank 0.25%)	1 \$503,773	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$215,520	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$510,395	
Certificate of Deposit - Flagler Bank (X867 .9901 %)	\$629,310	
Money Market HV - Flagler Bank (1.10%)	2 \$308,570	
Money Market - Flagler Bank (1.10%)	\$466,833	
	\$2,977,589	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank	\$46,188	\$46,188
Total Invested Funds:	\$3,894,059	\$381,271

Restricted and Reserved

Utility		
Renewal and Replacement	1 \$503,773	
Customer Deposits	\$215,520	
Hypoluxo Village Improvement Loan	2 \$340,489	
Restricted and Reserved Utility Fund	\$1,059,782	
Utility Fund Net of Restricted and Reserved	\$1,917,807	

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT

1/31/13

	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	Percent Collected
Revenues:					
Property Taxes	\$872,999	\$896,279	\$1,101,634	\$205,355	81.4%
Fines	\$3,082	\$10,726	\$24,300	\$13,574	44.1%
Permits	\$5,380	\$26,028	\$93,572	\$67,544	27.8%
Licenses	\$17,894	\$27,397	\$41,500	\$14,103	66.0%
Other License & Permits	\$3,865	\$9,095	\$13,000	\$3,905	70.0%
State & County	\$70,116	\$136,690	\$431,402	\$294,712	31.7%
Police Special Details	\$5,493	\$27,701	\$20,000	-\$7,701	-
Interest	\$63	\$781	\$15,000	\$14,219	5.2%
Franchises	\$16,235	\$72,404	\$213,724	\$141,320	33.9%
Telecommunication	\$30,242	\$55,289	\$156,777	\$101,488	35.3%
Grant	\$0	\$5,061	\$0	-\$5,061	-
Contributions & Donations	\$1,600	\$2,050	\$9,000	\$6,950	-
Rental W&S	\$0	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$47,500	\$95,000	\$190,000	\$95,000	50.0%
Other	(\$6,197)	\$7,761	\$45,500	\$37,739	17.1%
Total Revenues Dollars:	\$1,068,272	\$1,407,262	\$2,390,409	\$983,147	58.9%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 01/31/13

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	Percent Expended
<u>Town Council:</u>					
	\$538 #	\$4,823	\$12,559	\$7,736	38.4%
<u>Administrator & Clerk:</u>					
Personal Services	\$27,117	\$87,790	\$247,363	\$159,573	35.5%
Operating	\$989	\$103,057	\$111,151	\$8,094	92.7%
Capital Outlay	\$0	\$0	\$0	\$0	
<u>Finance:</u>					
Operating(Director & Auditor)	\$378	\$4,563	\$21,750	\$17,187	21.0%
<u>Legal:</u>					
Operating	\$0 #	\$34,890	\$78,000	\$43,110	44.7%
<u>General Government:</u>					
Operating	\$39,987	\$144,015	\$522,617	\$378,602	27.6%
Capital Outlay	\$0	\$11,969	\$0	-\$11,969	
<u>Law Enforcement:</u>					
Personal Services	\$103,367	\$340,607	\$859,134	\$518,527	39.6%
Operating	\$24,018	\$107,029	\$231,740	\$124,711	46.2%
Capital Outlay	\$0	\$0	\$0	\$0	#DIV/0!
<u>Protective Services:</u>					
Personal Services	\$10,269	\$35,018	\$100,820	\$65,802	34.7%
Operating	\$8,705	\$29,189	\$102,175	\$72,986	28.6%
Capital Outlay	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>					
Operating	\$4,493	\$13,818	\$45,000	\$31,182	30.7%
Capital Outlay	\$0	\$0	\$0	\$0	
<u>Parks & Recreation:</u>					
Operating	\$6,244	\$8,314	\$31,100	\$22,786	26.7%
Capital Outlay	\$6,000	\$12,000	\$0	-\$12,000	
<u>Special Events:</u>					
Operating	\$3,171	\$7,484	\$27,000	\$19,516	27.7%
Total Expenditures:	\$235,276	\$944,566	\$2,390,409	\$1,426,327	39.5%
Net Revenue(Deficit) Dollars	\$832,996	\$462,696	\$0		
Estimated Unassigned Fund Balance As Of 9/30/11		\$952,000			
Effect of Net Revenue On Unassigned Fund Balance:		\$1,414,696			

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT

01/31/13

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	% Collected
Lake Clarke Shores Water	\$49,027	\$176,630	\$549,500	\$372,870	32.1%
Seminole Manor Water	\$83,775	\$293,380	\$775,250	\$481,870	37.8%
Seminole Sewer	\$111,409	\$397,274	\$1,097,000	\$699,726	36.2%
Hypoluxo Village Water	<u>\$23,466</u>	<u>\$84,081</u>	<u>\$420,250</u>	<u>\$336,169</u>	<u>20.0%</u>
Total Revenues:	\$267,677	\$951,365	\$2,842,000	\$1,890,635	33.5%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	% Expended
<u>Lake Clarke Shores Water:</u>					
Personal Services	\$9,783	\$32,214	\$85,449	\$53,235	37.7%
Operating	\$30,107	\$94,567	\$372,167	\$277,600	25.4%
Capital Outlay	\$0	\$2,561	\$57,630	\$55,069	4.4%
<u>Seminole Manor Water:</u>					
Personal Services	\$14,041	\$46,271	\$128,174	\$81,903	36.1%
Operating	\$51,132	\$155,077	\$586,801	\$431,724	26.4%
Capital Outlay-Hypo Village	\$39,756	\$75,121	\$289,430	\$214,309	26.0%
<u>Seminole Manor Sewer:</u>					
Personal Services	\$14,441	\$48,317	\$128,174	\$79,857	37.7%
Operating	\$69,705	\$229,746	\$701,793	\$472,047	32.7%
Capital Outlay	\$0	\$5,342	\$103,630	\$98,288	5.2%
<u>Hypoluxo Village Water</u>					
Personal Services	\$9,308	\$30,606	\$85,449	\$54,843	35.8%
Operating	\$40,254	\$90,931	\$274,037	\$183,106	33.2%
Capital Outlay	<u>\$0</u>	<u>\$2,561</u>	<u>\$79,266</u>	<u>\$76,705</u>	<u>3.2%</u>
Total Expenses:	\$278,527	\$813,314	\$2,892,000	\$2,078,686	28.1%
Net Revenue(Deficit) Dollars	<u>(\$10,850)</u>	<u>\$138,051</u>	<u>(\$50,000)</u>		

NOTE(S):