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3/29/13



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 2/28/13

Prior to Year End Adjustments & Audit

TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 2/28/2013

Operating Account/Sweep Account:

Balance As Of January 31, 2013

	\$381,271	Operating Account
Deposits	\$612,661	
Disbursements	(\$560,841)	
Deposit In Transit	\$0	
	\$433,091	

Balance As Of February 28, 2013

Invested Funds:

General Fund:

Operating - Flagler Bank	\$155,899	\$155,899
State Board of Administration(SBA 0.24%)	\$38,130	
Money Market Account - Flagler (1.10%)	\$571,795	
Certificate of Deposit-Flagler (.45%)	\$675,459	
Total General Fund	\$1,441,283	

Utility Fund:

Operating - Flagler Bank	\$231,004	\$231,004
State Board of Administration (SBA 0.24%)	\$61,626	
State Board of Administration (SBA 0.24%) - HV	\$31,919	
Restricted Cash - R&R (TD Bank 0.25%)	\$503,773	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$510,590	
Certificate of Deposit - Flagler Bank (X867 .9901 %)	\$629,310	
Money Market HV - Flagler Bank (1.10%)	\$308,828	
Money Market - Flagler Bank (1.10%)	\$667,379	
	\$3,161,269	

Forfeiture Fund:

Operating - Flagler Bank	\$46,188	\$46,188
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Total Invested Funds:

\$4,648,740 \$433,091

Restricted and Reserved

Utility

Renewal and Replacement	1	\$503,773
Customer Deposits		\$216,840
Hypoluxo Village Improvement Loan	2	\$340,747
Restricted and Reserved Utility Fund		\$1,061,360

Utility Fund Net of Restricted and Reserved

\$2,099,909

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT

2/28/13

	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	Percent Collected
Revenues:					
Property Taxes	\$62,707	\$958,985	\$1,101,634	\$142,649	87.1%
Fines	\$72	\$10,798	\$24,300	\$13,502	44.4%
Permits	\$5,781	\$31,809	\$93,572	\$61,763	34.0%
Licenses	\$627	\$28,023	\$41,500	\$13,477	67.5%
Other License & Permits	\$310	\$9,405	\$13,000	\$3,595	72.3%
State & County	\$39,515	\$176,205	\$431,402	\$255,197	40.8%
Police Special Details	\$4,468	\$32,170	\$20,000	-\$12,170	-
Interest	\$478	\$1,259	\$15,000	\$13,741	8.4%
Franchises	\$15,043	\$87,447	\$213,724	\$126,277	40.9%
Telecommunication	\$12,550	\$67,839	\$156,777	\$88,938	43.3%
Grant	\$0	\$5,061	\$0	-\$5,061	-
Contributions & Donations	\$3,405	\$5,455	\$9,000	\$3,545	-
Rental W&S	\$0	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$95,000	\$190,000	\$95,000	50.0%
Other	\$1,893	\$9,653	\$45,500	\$35,847	21.2%
Total Revenues Dollars:	\$146,849	\$1,554,109	\$2,390,409	\$836,300	65.0%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 02/28/13

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	Percent Expended
<u>Town Council:</u>					
	\$560 #	\$5,383	\$12,559	\$7,176	42.9%
<u>Administrator & Clerk:</u>					
Personal Services	\$18,475	\$106,266	\$247,363	\$141,097	43.0%
Operating	\$45	\$103,101	\$111,151	\$8,050	92.8%
Capital Outlay	\$0	\$0	\$0	\$0	
<u>Finance:</u>					
Operating(Director & Auditor)	\$598	\$5,162	\$21,750	\$16,588	23.7%
<u>Legal:</u>					
Operating	\$0 #	\$34,890	\$78,000	\$43,110	44.7%
<u>General Government:</u>					
Operating	\$32,641	\$176,656	\$522,617	\$345,961	33.8%
Capital Outlay	\$0	\$11,969	\$0	-\$11,969	
<u>Law Enforcement:</u>					
Personal Services	\$68,645	\$409,525	\$859,134	\$449,609	47.7%
Operating	\$7,638	\$114,394	\$231,740	\$117,346	49.4%
Capital Outlay	\$0	\$0	\$0	\$0	#DIV/0!
<u>Protective Services:</u>					
Personal Services	\$6,953	\$41,970	\$100,820	\$58,850	41.6%
Operating	\$7,285	\$36,474	\$102,175	\$65,701	35.7%
Capital Outlay	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>					
Operating	\$3,301	\$17,119	\$45,000	\$27,881	38.0%
Capital Outlay	\$0	\$0	\$0	\$0	
<u>Parks & Recreation:</u>					
Operating	\$1,361	\$9,675	\$31,100	\$21,425	31.1%
Capital Outlay	\$0	\$12,000	\$0	-\$12,000	
<u>Special Events:</u>					
Operating	\$0	\$7,484	\$27,000	\$19,516	27.7%
Total Expenditures:	\$147,502	\$1,092,068	\$2,390,409	\$1,278,825	45.7%
Net Revenue(Deficit) Dollars	<u>(\$653)</u>	<u>\$462,041</u>	<u>\$0</u>		
Estimated Unassigned Fund Balance As Of 9/30/11		\$952,000			
Effect of Net Revenue On Unassigned Fund Balance:		<u>\$1,414,041</u>			

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 02/28/13

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	% Collected
Lake Clarke Shores Water	\$41,802	\$218,432	\$549,500	\$331,068	39.8%
Seminole Manor Water	\$68,365	\$361,746	\$775,250	\$413,504	46.7%
Seminole Sewer	\$82,432	\$479,706	\$1,097,000	\$617,294	43.7%
Hypoluxo Village Water	<u>\$40,375</u>	<u>\$124,456</u>	<u>\$420,250</u>	<u>\$295,794</u>	<u>29.6%</u>
Total Revenues:	\$232,974	\$1,184,340	\$2,842,000	\$1,657,660	41.7%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	% Expended
<u>Lake Clarke Shores Water:</u>					
Personal Services	\$6,708	\$38,923	\$85,449	\$46,526	45.6%
Operating	\$1,113	\$95,745	\$372,167	\$276,422	25.7%
Capital Outlay	\$0	\$2,561	\$57,630	\$55,069	4.4%
<u>Seminole Manor Water:</u>					
Personal Services	\$9,721	\$55,991	\$128,174	\$72,183	43.7%
Operating	\$33,941	\$189,117	\$586,801	\$397,684	32.2%
Capital Outlay-Hypo Village	\$0	\$75,121	\$289,430	\$214,309	26.0%
<u>Seminole Manor Sewer:</u>					
Personal Services	\$9,835	\$58,152	\$128,174	\$70,022	45.4%
Operating	\$46,563	\$276,407	\$701,793	\$425,386	39.4%
Capital Outlay	\$0	\$5,342	\$103,630	\$98,288	5.2%
<u>Hypoluxo Village Water</u>					
Personal Services	\$6,446	\$37,052	\$85,449	\$48,397	43.4%
Operating	\$9,167	\$100,163	\$274,037	\$173,874	36.6%
Capital Outlay	<u>\$0</u>	<u>\$2,561</u>	<u>\$79,266</u>	<u>\$76,705</u>	<u>3.2%</u>
Total Expenses:	\$123,494	\$937,135	\$2,892,000	\$1,954,865	32.4%
Net Revenue(Deficit) Dollars	<u>\$109,480</u>	<u>\$247,205</u>	<u>(\$50,000)</u>		

NOTE(S):