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4/13/13



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 4/30/13

Prior to Year End Adjustments & Audit

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TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 4/30/2013

Operating Account/Sweep Account:

Balance As Of March 31, 2013	\$102,725	Operating Account
Deposits	\$433,452	
Disbursements	(\$391,867)	
Deposit In Transit_A/P	(\$55,729)	
	\$88,581	
Balance As Of April 30, 2013	\$88,581	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$0	\$0
State Board of Administration(SBA 0.24%)	\$38,130	
Money Market Account - Flagler (1.10%)	\$572,802	
Certificate of Deposit-Flagler (.45%)	\$675,951	
Total General Fund	\$1,286,883	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$44,451	\$44,451
State Board of Administration (SBA 0.24%)	\$61,626	
State Board of Administration (SBA 0.24%) - HV	2 \$31,919	
Restricted Cash - R&R (TD Bank 0.25%)	1 \$503,773	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$510,961	
Certificate of Deposit - Flagler Bank (X867 .9901 %)	\$630,847	
Money Market HV - Flagler Bank (1.10%)	2 \$429,478	
Money Market - Flagler Bank (1.10%)	\$818,870	
	\$3,248,765	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$44,130	\$44,130
	\$4,579,778	\$88,581
Total Invested Funds:	\$4,579,778	\$88,581

Restricted and Reserved

Utility

Renewal and Replacement	1	\$503,773
Customer Deposits		\$216,840
Hypoluxo Village Improvement Loan	2	\$461,397
Restricted and Reserved Utility Fund		\$1,182,010
Utility Fund Net of Restricted and Reserved		\$2,066,755

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 4/30/13

	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	Percent Collected
Revenues:					
Property Taxes	\$90,935	\$1,049,921	\$1,101,634	\$51,713	95.3%
Fines	\$2,234	\$14,042	\$24,300	\$10,258	57.8%
Permits	\$8,010	\$43,829	\$93,572	\$49,743	46.8%
Licenses	\$102	\$28,558	\$41,500	\$12,942	68.8%
Other License & Permits	\$1,470	\$11,605	\$13,000	\$1,395	89.3%
State & County	\$36,351	\$249,239	\$431,402	\$182,163	57.8%
Police Special Details	\$3,023	\$41,806	\$20,000	-\$21,806	-
Interest	\$547	\$2,266	\$15,000	\$12,734	15.1%
Franchises	\$11,896	\$110,598	\$213,724	\$103,126	51.7%
Telecommunication	\$12,078	\$92,369	\$156,777	\$64,408	58.9%
Grant	\$1,265	\$6,326	\$0	-\$6,326	-
Contributions & Donations	\$1,958	\$15,786	\$9,000	-\$6,786	-
Rental W&S	\$0	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$95,000	\$190,000	\$95,000	50.0%
Other	\$2,178	\$16,617	\$45,500	\$28,883	36.5%
Total Revenues Dollars:	\$172,047	\$1,812,962	\$2,390,409	\$577,447	75.8%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 04/30/13

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	Percent Expended
<u>Town Council:</u>					
	\$704 #	\$6,722	\$12,559	\$5,837	53.5%
<u>Administrator & Clerk:</u>					
Personal Services	\$18,928	\$145,294	\$247,363	\$102,069	58.7%
Operating	\$591	\$104,951	\$111,151	\$6,200	94.4%
Capital Outlay		\$0	\$0	\$0	
<u>Finance:</u>					
Operating(Director & Auditor)	\$7,664	\$13,384	\$21,750	\$8,366	61.5%
<u>Legal:</u>					
Operating	\$21,950 #	\$56,840	\$78,000	\$21,160	72.9%
<u>General Government:</u>					
Operating	\$35,622	\$260,847	\$522,617	\$261,770	49.9%
Capital Outlay	\$0	\$11,969	\$0	-\$11,969	
<u>Law Enforcement:</u>					
Personal Services	\$68,491	\$550,198	\$859,134	\$308,936	64.0%
Operating	\$14,501	\$153,769	\$231,740	\$77,971	66.4%
Capital Outlay	\$22,175	\$22,175	\$0	-\$22,175	#DIV/0!
<u>Protective Services:</u>					
Personal Services	\$7,797	\$58,324	\$100,820	\$42,496	57.8%
Operating	\$7,060	\$51,724	\$102,175	\$50,451	50.6%
Capital Outlay	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>					
Operating	\$3,235	\$24,257	\$45,000	\$20,743	53.9%
Capital Outlay	\$14,865	\$14,865	\$0	-\$14,865	
<u>Parks & Recreation:</u>					
Operating	\$5,202	\$21,352	\$31,100	\$9,748	68.7%
Capital Outlay	\$0	\$20,430	\$0	-\$20,430	
<u>Special Events:</u>					
Operating	\$4,487	\$26,354	\$27,000	\$646	97.6%
Total Expenditures:	\$233,272	\$1,543,455	\$2,390,409	\$846,308	64.6%
Net Revenue(Deficit) Dollars	(\$61,225)	\$269,507	\$0		
Estimated Unassigned Fund Balance As Of 9/30/11		\$952,000			
Effect of Net Revenue On Unassigned Fund Balance:		\$1,221,507			

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 04/30/13

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	% Collected
Lake Clarke Shores Water	\$44,854	\$306,555	\$549,500	\$242,945	55.8%
Seminole Manor Water	\$67,295	\$496,152	\$775,250	\$279,098	64.0%
Seminole Sewer	\$125,409	\$694,624	\$1,097,000	\$402,376	63.3%
Hypoluxo Village Water	<u>\$20,092</u>	<u>\$163,604</u>	<u>\$420,250</u>	<u>\$256,646</u>	<u>38.9%</u>
Total Revenues:	\$257,650	\$1,660,935	\$2,842,000	\$1,181,065	58.4%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	% Expended
<u>Lake Clarke Shores Water:</u>					
Personal Services	\$9,289	\$54,815	\$85,449	\$30,634	64.1%
Operating	\$20,580	\$170,919	\$372,167	\$201,248	45.9%
Capital Outlay	\$0	\$2,561	\$57,630	\$55,069	4.4%
<u>Seminole Manor Water:</u>					
Personal Services	\$10,097	\$75,751	\$128,174	\$52,423	59.1%
Operating	\$32,404	\$275,758	\$586,801	\$311,043	47.0%
Capital Outlay-Hypo Village	\$0	\$75,121	\$289,430	\$214,309	26.0%
<u>Seminole Manor Sewer:</u>					
Personal Services	\$10,145	\$77,915	\$128,174	\$50,259	60.8%
Operating	\$55,657	\$399,247	\$701,793	\$302,546	56.9%
Capital Outlay	\$0	\$5,342	\$103,630	\$98,288	5.2%
<u>Hypoluxo Village Water</u>					
Personal Services	\$6,603	\$50,050	\$85,449	\$35,399	58.6%
Operating	\$13,271	\$131,348	\$274,037	\$142,689	47.9%
Capital Outlay	<u>\$0</u>	<u>\$2,561</u>	<u>\$79,266</u>	<u>\$76,705</u>	<u>3.2%</u>
Total Expenses:	\$158,046	\$1,321,388	\$2,892,000	\$1,570,612	45.7%
Net Revenue(Deficit) Dollars	<u>\$99,604</u>	<u>\$339,547</u>	<u>(\$50,000)</u>		

NOTE(S):