

*Deane*



# TOWN OF LAKE CLARKE SHORES

## CASH & BUDGET REPORT

As of 5/31/13

Prior to Year End Reversals

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# TOWN OF LAKE CLARKE SHORES

## CASH BALANCE REPORT 5/31/2013

**Operating Account/Sweep Account:**

<b>Balance As Of April 30, 2013</b>	\$102,725	Operating Account
Deposits	\$433,452	
Disbursements	(\$391,867)	
Deposit In Transit_A/P	(\$55,729)	
	<b>\$88,581</b>	
<b>Balance As Of May 31, 2013</b>	<b>\$88,581</b>	
<b>Invested Funds:</b>		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$0	\$0
State Board of Administration(SBA 0.24%)	\$19,952	
Money Market Account - Flagler (1.10%)	\$620,881	
Certificate of Deposit-Flagler (.45%)	\$676,201	
Total General Fund	\$1,317,034	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$33,056	\$33,056
State Board of Administration (SBA 0.24%)	\$32,248	
State Board of Administration (SBA 0.24%) - HV	2      \$19,350	
Restricted Cash - R&R (TD Bank 0.25%)	1      \$504,505	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$511,150	
Certificate of Deposit - Flagler Bank (X867 .9901 %)	\$630,847	
Money Market HV - Flagler Bank (1.10%)	2      \$429,876	
Money Market - Flagler Bank (1.10%)	\$772,115	
	\$3,149,987	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$50,377	\$50,377
	<b>\$4,517,398</b>	<b>\$83,433</b>
<b>Total Invested Funds:</b>	<b>\$4,517,398</b>	<b>\$83,433</b>

<b>Restricted and Reserved</b>		
<b>Utility</b>		
Renewal and Replacement	1      \$504,505	
Customer Deposits	\$216,840	
Hypoluxo Village Improvement Loan	2      \$449,226	
<b>Restricted and Reserved Utility Fund</b>	<b>\$1,170,571</b>	
<b>Utility Fund Net of Restricted and Reserved</b>	<b>\$1,979,416</b>	

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT

5/31/13

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
<b>Revenues:</b>						
Property Taxes	\$24,049	\$1,073,971	<b>\$1,101,634</b>	<b>\$1,101,634</b>	\$27,663	97.5%
Fines	\$12,231	\$26,274	<b>\$24,300</b>	<b>\$24,300</b>	-\$1,974	108.1%
Permits	\$12,025	\$55,854	<b>\$93,572</b>	<b>\$93,572</b>	\$37,718	59.7%
Licenses	\$709	\$29,267	<b>\$41,500</b>	<b>\$41,500</b>	\$12,233	70.5%
Other License & Permits	\$1,430	\$13,035	<b>\$13,000</b>	<b>\$13,000</b>	-\$35	100.3%
State & County	\$39,237	\$288,476	<b>\$431,402</b>	<b>\$431,402</b>	\$142,926	66.9%
Police Special Details	\$8,351	\$50,157	<b>\$20,000</b>	<b>\$20,000</b>	-\$30,157	-
Interest	\$2,593	\$4,859	<b>\$15,000</b>	<b>\$15,000</b>	\$10,141	32.4%
Franchises	\$12,011	\$122,609	<b>\$213,724</b>	<b>\$213,724</b>	\$91,115	57.4%
Telecommunication	\$12,758	\$105,127	<b>\$156,777</b>	<b>\$156,777</b>	\$51,650	67.1%
Grant	\$0	\$6,326	<b>\$0</b>	<b>\$0</b>	-\$6,326	-
Contributions & Donations	\$0	\$15,786	<b>\$9,000</b>	<b>\$9,000</b>	-\$6,786	-
Rental W&S	\$0	\$35,000	<b>\$35,000</b>	<b>\$35,000</b>	\$0	100.0%
Transfer From W&S	\$47,500	\$142,500	<b>\$190,000</b>	<b>\$190,000</b>	\$47,500	75.0%
Other	\$2,724	\$19,341	<b>\$45,500</b>	<b>\$45,500</b>	\$26,159	42.5%
<b>Total Revenues Dollars:</b>	<b>\$175,618</b>	<b>\$1,988,582</b>	<b>\$2,390,409</b>	<b>\$2,390,409</b>	<b>\$401,827</b>	<b>83.2%</b>

**NOTES:**

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 05/31/13

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Town Council:</u></b>	\$1,143 #	\$7,865	\$12,559	\$12,559	\$4,694	62.6%
<b><u>Administrator &amp; Clerk:</u></b>						
Personal Services	\$18,959	\$164,253	\$247,363	\$247,363	\$83,110	66.4%
Operating	\$623	\$105,575	\$111,151	\$111,151	\$5,576	95.0%
Capital Outlay		\$0	\$0	\$0	\$0	
<b><u>Finance:</u></b>						
Personal Services	\$657	\$657	\$0	\$0	-\$657	
Operating(Director & Auditor)	\$3,263	\$16,646	\$21,750	\$21,750	\$5,104	76.5%
<b><u>Legal:</u></b>						
Operating	\$0 #	\$56,840	\$78,000	\$78,000	\$21,160	72.9%
<b><u>General Government:</u></b>						
Operating	\$33,557	\$294,404	\$522,617	\$522,617	\$228,213	56.3%
Capital Outlay	\$0	\$11,969	\$0	\$0	-\$11,969	
<b><u>Law Enforcement:</u></b>						
Personal Services	\$66,183	\$616,381	\$859,134	\$859,134	\$242,753	71.7%
Operating	\$16,965	\$170,734	\$231,740	\$231,740	\$61,006	73.7%
Capital Outlay	\$0	\$22,175	\$0	\$0	-\$22,175	
<b><u>Protective Services:</u></b>						
Personal Services	\$7,765	\$66,090	\$100,820	\$100,820	\$34,730	65.6%
Operating	\$9,475	\$61,198	\$102,175	\$102,175	\$40,977	59.9%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Road &amp; Streets:</u></b>						
Operating	\$4,237	\$28,494	\$45,000	\$45,000	\$16,506	63.3%
Capital Outlay	\$0	\$14,865	\$0	\$28,065	-\$14,865	53.0%
<b><u>Parks &amp; Recreation:</u></b>						
Operating	\$5,095	\$26,447	\$31,100	\$39,530	\$4,653	66.9%
Capital Outlay	\$1,700	\$22,130	\$0	\$8,025	-\$22,130	275.8%
<b><u>Special Events:</u></b>						
Operating	\$701	\$27,055	\$27,000	\$27,000	-\$55	100.2%
<b>Total Expenditures:</b>	\$170,323	\$1,713,778	\$2,390,409	\$2,434,929	\$676,686	71.7%
<b>Net Revenue(Deficit) Dollars</b>	\$5,295	\$274,804	\$0	(\$44,520)		
<b>Unassigned F/B As Of 9/30/11</b>		\$995,290				
<b>Effect of Net Revenue On Unassigned F/B</b>		\$1,270,094				

# TOWN OF LAKE CLARKE SHORES - UTILITY FUND

## BUDGET REPORT 05/31/13

<b>Revenues:</b>	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Water	\$48,194	\$354,749	\$549,500	\$549,500	\$194,751	64.6%
Seminole Manor Water	\$81,512	\$577,664	\$775,250	\$775,250	\$197,586	74.5%
Seminole Sewer	\$109,297	\$803,922	\$1,097,000	\$1,097,000	\$293,078	73.3%
Hypoluxo Village Water	\$23,650	\$187,254	\$420,250	\$420,250	\$232,996	44.6%
<b>Total Revenues:</b>	<b>\$262,653</b>	<b>\$1,923,589</b>	<b>\$2,842,000</b>	<b>\$2,842,000</b>	<b>\$918,411</b>	<b>67.7%</b>
<b>Expenses:</b>	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Lake Clarke Shores Water:</u></b>						
Personal Services	\$7,315	\$62,128	\$85,449	\$85,449	\$23,321	72.7%
Operating	\$30,209	\$201,150	\$372,167	\$372,167	\$171,017	54.0%
Capital Outlay	\$0	\$2,561	\$57,630	\$57,630	\$55,069	4.4%
<b><u>Seminole Manor Water:</u></b>						
Personal Services	\$10,066	\$85,818	\$128,174	\$128,174	\$42,356	67.0%
Operating	\$50,235	\$325,992	\$586,801	\$586,801	\$260,809	55.6%
Capital Outlay-Hypo Village	\$0	\$75,121	\$289,430	\$289,430	\$214,309	26.0%
<b><u>Seminole Manor Sewer:</u></b>						
Personal Services	\$10,123	\$88,237	\$128,174	\$128,174	\$39,937	68.8%
Operating	\$73,939	\$472,987	\$701,793	\$701,793	\$228,806	67.4%
Capital Outlay	\$0	\$5,342	\$103,630	\$103,630	\$98,288	5.2%
<b><u>Hypoluxo Village Water</u></b>						
Personal Services	\$6,656	\$56,707	\$85,449	\$85,449	\$28,742	66.4%
Operating	\$24,059	\$155,407	\$274,037	\$274,037	\$118,630	56.7%
Capital Outlay	\$0	\$2,561	\$79,266	\$79,266	\$76,705	3.2%
<b>Total Expenses:</b>	<b>\$212,602</b>	<b>\$1,534,011</b>	<b>\$2,892,000</b>	<b>\$2,892,000</b>	<b>\$1,357,989</b>	<b>53.0%</b>
<b>Net Revenue(Deficit) Dollars</b>	<b><u>\$50,051</u></b>	<b><u>\$389,578</u></b>	<b><u>(\$50,000)</u></b>	<b><u>(\$50,000)</u></b>		

NOTE(S):