

J. Clark



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 6/30/13

Prior to Year End Audit

TABLE OF CONTENTS

Cash Balance Report	Page 1
Budget Report - General Fund.....	Page 2-3
Budget Report - Utility Fund	Page 4

TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 6/30/2013

Operating Account/Sweep Account:

Balance As Of May 31, 2013	\$88,581	Operating Account
Deposits	\$655,872	
Disbursements	(\$388,253)	
Deposit In Transit_A/P	\$0	
	\$356,200	
Balance As Of June 30, 2013	\$356,200	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$93,625	\$93,625
State Board of Administration(SBA 0.24%)	\$19,952	
Money Market Account - Flagler (1.10%)	\$296,333	
Certificate of Deposit-Flagler (.45%)	\$676,201	
Total General Fund	\$1,086,111	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$212,198	\$212,198
State Board of Administration (SBA 0.24%)	\$32,248	
State Board of Administration (SBA 0.24%) - HV	2 \$19,350	
Restricted Cash - R&R (TD Bank 0.25%)	1 \$504,608	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$511,150	
Certificate of Deposit - Flagler Bank (X867 .9901 %)	\$630,847	
Money Market HV - Flagler Bank (1.10%)	2 \$430,235	
Money Market - Flagler Bank (1.10%)	\$772,761	
	\$3,330,237	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$50,377	\$50,377
	\$4,466,725	\$356,200

Restricted and Reserved		
Utility		
Renewal and Replacement	1	\$504,608
Customer Deposits		\$216,840
Hypoluxo Village Improvement Loan	2	\$449,585
Restricted and Reserved Utility Fund		\$1,171,033
Utility Fund Net of Restricted and Reserved		\$2,159,204

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 6/30/13

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
Property Taxes	\$7,922	\$1,081,892	\$1,101,634	\$1,101,634	\$19,742	98.2%
Fines	\$2,391	\$28,667	\$24,300	\$24,300	-\$4,367	118.0%
Permits	\$6,027	\$61,880	\$93,572	\$93,572	\$31,692	66.1%
Licenses	\$4,260	\$33,526	\$41,500	\$41,500	\$7,974	80.8%
Other License & Permits	\$831	\$13,866	\$13,000	\$13,000	-\$866	106.7%
State & County	\$12,473	\$300,950	\$431,402	\$431,402	\$130,452	69.8%
Police Special Details	\$4,339	\$54,496	\$20,000	\$20,000	-\$34,496	-
Interest	\$453	\$5,312	\$15,000	\$15,000	\$9,688	35.4%
Franchises	(\$48,148)	\$74,461	\$213,724	\$213,724	\$139,263	34.8%
Telecommunication	(\$596)	\$104,530	\$156,777	\$156,777	\$52,247	66.7%
Grant	\$0	\$6,326	\$0	\$0	-\$6,326	-
Contributions & Donations	\$0	\$15,786	\$9,000	\$9,000	-\$6,786	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$142,500	\$190,000	\$190,000	\$47,500	75.0%
Other	\$6,002	\$25,343	\$45,500	\$45,500	\$20,157	55.7%
Total Revenues Dollars:	(\$4,046)	\$1,984,535	\$2,390,409	\$2,390,409	\$405,874	83.0%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 06/30/13

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Town Council:</u>	\$538 #	\$8,403	\$12,559	\$12,559	\$4,156	66.9%
<u>Administrator & Clerk:</u>						
Personal Services	\$19,898	\$184,151	\$247,363	\$247,363	\$63,212	74.4%
Operating	\$1,273	\$106,848	\$111,151	\$111,151	\$4,303	96.1%
Capital Outlay		\$0	\$0	\$0	\$0	
<u>Finance:</u>						
Personal Services	\$1,266	\$1,923	\$0	\$0	-\$1,923	
Operating(Director & Auditor)	\$1,400	\$18,046	\$21,750	\$21,750	\$3,704	83.0%
<u>Legal:</u>						
Operating	(\$28,462) #	\$28,378	\$78,000	\$78,000	\$49,622	36.4%
<u>General Government:</u>						
Operating	\$49,035	\$343,439	\$522,617	\$522,617	\$179,178	65.7%
Capital Outlay	\$0	\$11,969	\$0	\$0	-\$11,969	
<u>Law Enforcement:</u>						
Personal Services	\$59,872	\$688,180	\$859,134	\$859,134	\$170,954	80.1%
Operating	\$25,503	\$184,309	\$231,740	\$231,740	\$47,431	79.5%
Capital Outlay	\$0	\$22,175	\$0	\$0	-\$22,175	
<u>Protective Services:</u>						
Personal Services	\$7,845	\$73,934	\$100,820	\$100,820	\$26,886	73.3%
Operating	\$8,274	\$69,474	\$102,175	\$102,175	\$32,701	68.0%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>						
Operating	\$6,500	\$34,994	\$45,000	\$45,000	\$10,006	77.8%
Capital Outlay	\$10,235	\$25,099	\$0	\$28,065	-\$25,099	89.4%
<u>Parks & Recreation:</u>						
Operating	\$1,839	\$28,286	\$31,100	\$39,530	\$2,814	71.6%
Capital Outlay	\$0	\$22,130	\$0	\$8,025	-\$22,130	275.8%
<u>Special Events:</u>						
Operating	\$77	\$27,131	\$27,000	\$27,000	-\$131	100.5%
Total Expenditures:	\$165,093	\$1,878,869	\$2,390,409	\$2,434,929	\$511,671	78.6%
Net Revenue(Deficit) Dollars	(\$169,139)	\$105,666	\$0	(\$44,520)		
Unassigned F/B As Of 9/30/11		\$995,290				
Effect of Net Revenue On Unassigned F/B		\$1,100,956				

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 06/30/13

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Water	\$32,502	\$387,251	\$549,500	\$549,500	\$162,249	70.5%
Seminole Manor Water	\$50,919	\$628,582	\$775,250	\$775,250	\$146,668	81.1%
Seminole Sewer	\$79,990	\$883,911	\$1,097,000	\$1,097,000	\$213,089	80.6%
Hypoluxo Village Water	\$15,003	\$202,256	\$420,250	\$420,250	\$217,994	48.1%
Total Revenues:	\$178,414	\$2,102,000	\$2,842,000	\$2,842,000	\$740,000	74.0%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Lake Clarke Shores Water:</u>						
Personal Services	\$7,180	\$69,310	\$85,449	\$85,449	\$16,139	81.1%
Operating	\$24,066	\$225,213	\$372,167	\$372,167	\$146,954	60.5%
Capital Outlay	\$0	\$2,561	\$57,630	\$57,630	\$55,069	4.4%
<u>Seminole Manor Water:</u>						
Personal Services	\$10,430	\$96,245	\$128,174	\$128,174	\$31,929	75.1%
Operating	\$32,381	\$358,376	\$586,801	\$586,801	\$228,425	61.1%
Capital Outlay-Hypo Village	\$0	\$75,121	\$289,430	\$289,430	\$214,309	26.0%
<u>Seminole Manor Sewer:</u>						
Personal Services	\$12,104	\$100,343	\$128,174	\$128,174	\$27,831	78.3%
Operating	\$66,321	\$539,306	\$701,793	\$701,793	\$162,487	76.8%
Capital Outlay	\$0	\$5,342	\$103,630	\$103,630	\$98,288	5.2%
<u>Hypoluxo Village Water</u>						
Personal Services	\$6,879	\$63,586	\$85,449	\$85,449	\$21,863	74.4%
Operating	-\$7,633	\$147,773	\$274,037	\$274,037	\$126,264	53.9%
Capital Outlay	\$0	\$2,561	\$79,266	\$79,266	\$76,705	3.2%
Total Expenses:	\$151,728	\$1,685,737	\$2,892,000	\$2,892,000	\$1,206,263	58.3%
Net Revenue(Deficit) Dollars	\$26,686	\$416,263	(\$50,000)	(\$50,000)		

NOTE(S):