



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 7/31/13

Prior to Year End Audit

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TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 7/31/2013

Operating Account/Sweep Account:

Balance As Of June 30, 2013	\$356,200	Operating Account
Deposits	\$426,896	
Disbursements	(\$874,556)	
Deposit In Transit_A/P	\$225,000	
Balance As Of July 31, 2013	\$133,540	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$51,355	\$51,355
State Board of Administration(SBA 0.24%)	\$19,952	
Money Market Account - Flagler (1.10%)	\$296,626	
Certificate of Deposit-Flagler (.45%)	\$676,201	
Total General Fund	\$1,044,134	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$31,808	\$31,808
State Board of Administration (SBA 0.24%)	\$32,248	
State Board of Administration (SBA 0.24%) - HV	2 \$19,350	
Restricted Cash - R&R (TD Bank 0.25%)	1 \$504,715	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$511,150	
Certificate of Deposit - Flagler Bank (X867 .9901 %)	\$630,847	
Money Market HV - Flagler Bank (1.10%)	2 \$430,660	
Money Market - Flagler Bank (1.10%)	\$923,644	
	\$3,301,262	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$50,377	\$50,377
Total Invested Funds:	\$4,395,773	\$133,540

Restricted and Reserved

Utility

Renewal and Replacement	1	\$504,715
Customer Deposits		\$216,840
Hypoluxo Village Improvement Loan	2	\$450,010
Restricted and Reserved Utility Fund		\$1,171,565
Utility Fund Net of Restricted and Reserved		\$2,129,697

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 7/31/13

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
Property Taxes	\$19,317	\$1,101,210	\$1,101,634	\$1,101,634	\$424	100.0%
Fines	\$2,256	\$30,920	\$24,300	\$24,300	-\$6,620	127.2%
Permits	\$10,898	\$72,778	\$93,572	\$93,572	\$20,794	77.8%
Licenses	\$0	\$33,519	\$41,500	\$41,500	\$7,981	80.8%
Other License & Permits	\$445	\$14,311	\$13,000	\$13,000	-\$1,311	110.1%
State & County	\$35,726	\$336,675	\$431,402	\$431,402	\$94,727	78.0%
Police Special Details	\$9,520	\$64,016	\$20,000	\$20,000	-\$44,016	-
Interest	\$292	\$5,604	\$15,000	\$15,000	\$9,396	37.4%
Franchises	\$11,207	\$85,669	\$213,724	\$213,724	\$128,055	40.1%
Telecommunication	\$12,621	\$117,151	\$156,777	\$156,777	\$39,626	74.7%
Grant	\$3,600	\$9,926	\$0	\$0	-\$9,926	-
Contributions & Donations	\$0	\$15,786	\$9,000	\$9,000	-\$6,786	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$142,500	\$190,000	\$190,000	\$47,500	75.0%
Other	\$1,981	\$27,324	\$45,500	\$45,500	\$18,176	60.1%
Total Revenues Dollars:	\$107,863	\$2,092,389	\$2,390,409	\$2,390,409	\$298,020	87.5%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 07/31/13

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Town Council:</u>						
	\$1,485 #	\$9,889	\$12,559	\$12,559	\$2,670	78.7%
<u>Administrator & Clerk:</u>						
Personal Services	\$23,678	\$204,084	\$247,363	\$247,363	\$43,279	82.5%
Operating	\$2,640	\$109,489	\$111,151	\$111,151	\$1,662	98.5%
Capital Outlay		\$0	\$0	\$0	\$0	
<u>Finance:</u>						
Personal Services	\$1,895	\$3,817	\$0	\$0	-\$3,817	
Operating(Director & Auditor)	\$1,245	\$19,291	\$21,750	\$21,750	\$2,459	88.7%
<u>Legal:</u>						
Operating	\$14,405 #	\$42,783	\$78,000	\$78,000	\$35,217	54.9%
<u>General Government:</u>						
Operating	\$37,702	\$381,141	\$522,617	\$522,617	\$141,476	72.9%
Capital Outlay	\$0	\$11,969	\$0	\$0	-\$11,969	
<u>Law Enforcement:</u>						
Personal Services	\$91,541	\$772,466	\$859,134	\$859,134	\$86,668	89.9%
Operating	\$8,106	\$192,417	\$231,740	\$231,740	\$39,323	83.0%
Capital Outlay	\$0	\$22,175	\$0	\$0	-\$22,175	
<u>Protective Services:</u>						
Personal Services	\$10,284	\$84,218	\$100,820	\$100,820	\$16,602	83.5%
Operating	\$9,439	\$78,913	\$102,175	\$102,175	\$23,262	77.2%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>						
Operating	\$4,991	\$39,984	\$45,000	\$45,000	\$5,016	88.9%
Capital Outlay	\$12,085	\$37,185	\$0	\$28,065	-\$37,185	132.5%
<u>Parks & Recreation:</u>						
Operating	\$563	\$28,849	\$31,100	\$39,530	\$2,251	73.0%
Capital Outlay	\$0	\$22,130	\$0	\$8,025	-\$22,130	275.8%
<u>Special Events:</u>						
Operating	\$196	\$27,328	\$27,000	\$27,000	-\$328	101.2%
Total Expenditures:	\$220,255	\$2,088,128	\$2,390,409	\$2,434,929	\$302,609	87.4%
Net Revenue(Deficit) Dollars	<u>(\$112,392)</u>	<u>\$4,261</u>	<u>\$0</u>	<u>(\$44,520)</u>		
Unassigned F/B As Of 9/30/11		\$995,290				
Effect of Net Revenue On Unassigned F/B		<u>\$999,551</u>				

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 07/31/13

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Water	\$41,511	\$428,762	\$549,500	\$549,500	\$120,738	78.0%
Seminole Manor Water	\$71,484	\$700,067	\$775,250	\$775,250	\$75,183	90.3%
Seminole Sewer	\$95,927	\$979,838	\$1,097,000	\$1,097,000	\$117,162	89.3%
Hypoluxo Village Water	<u>\$20,751</u>	<u>\$223,007</u>	<u>\$420,250</u>	<u>\$420,250</u>	<u>\$197,243</u>	<u>53.1%</u>
Total Revenues:	\$229,673	\$2,331,674	\$2,842,000	\$2,842,000	\$510,326	82.0%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Lake Clarke Shores Water:</u>						
Personal Services	\$8,306	\$76,251	\$85,449	\$85,449	\$9,198	89.2%
Operating	\$31,285	\$256,499	\$372,167	\$372,167	\$115,668	68.9%
Capital Outlay	\$0	\$2,561	\$57,630	\$57,630	\$55,069	4.4%
<u>Seminole Manor Water:</u>						
Personal Services	\$11,881	\$106,082	\$128,174	\$128,174	\$22,092	82.8%
Operating	\$68,383	\$426,758	\$586,801	\$586,801	\$160,043	72.7%
Capital Outlay-Hypo Village	\$0	\$75,121	\$289,430	\$289,430	\$214,309	26.0%
<u>Seminole Manor Sewer:</u>						
Personal Services	\$12,019	\$110,314	\$128,174	\$128,174	\$17,860	86.1%
Operating	\$84,796	\$624,103	\$701,793	\$701,793	\$77,690	88.9%
Capital Outlay	\$0	\$5,342	\$103,630	\$103,630	\$98,288	5.2%
<u>Hypoluxo Village Water</u>						
Personal Services	\$7,910	\$63,586	\$85,449	\$85,449	\$21,863	74.4%
Operating	\$40,411	\$194,731	\$274,037	\$274,037	\$79,306	71.1%
Capital Outlay	<u>\$0</u>	<u>\$2,561</u>	<u>\$79,266</u>	<u>\$79,266</u>	<u>\$76,705</u>	<u>3.2%</u>
Total Expenses:	\$264,991	\$1,943,909	\$2,892,000	\$2,892,000	\$948,091	67.2%
Net Revenue(Deficit) Dollars	<u>(\$35,318)</u>	<u>\$387,765</u>	<u>(\$50,000)</u>	<u>(\$50,000)</u>		

NOTE(S):