



# TOWN OF LAKE CLARKE SHORES

## CASH & BUDGET REPORT

As of 8/31/13

Prior to Year End Audit

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# TOWN OF LAKE CLARKE SHORES

## CASH BALANCE REPORT 8/31/2013

**Operating Account/Sweep Account:**

<b>Balance As Of June 30, 2013</b>	\$133,540	Operating Account
Deposits	\$620,015	
Disbursements	(\$372,402)	
Transfer Adjustment Prior Month	(\$219,953)	
	\$161,200	
<b>Balance As Of July 31, 2013</b>	\$161,200	
<b>Invested Funds:</b>		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$78,758	\$78,758
State Board of Administration(SBA 0.18%)	\$19,952	
Money Market Account - Flagler (0.99%)	\$146,827	
Certificate of Deposit-Flagler (.45%)	\$676,201	
Total General Fund	\$921,738	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$51,077	\$31,808
State Board of Administration (SBA 0.18%)	\$32,248	
State Board of Administration (SBA 0.18%) - HV	2     \$19,350	
Restricted Cash - R&R (TD Bank 0.25%)	1     \$504,823	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$511,150	
Certificate of Deposit - Flagler Bank (X867 .9909 %)	\$630,847	
Money Market HV - Flagler Bank (0.99%)	2     \$431,046	
Money Market - Flagler Bank (0.99%)	\$849,342	
	\$3,246,723	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$50,634	\$50,634
<b>Total Invested Funds:</b>	\$4,219,095	\$161,200

<b>Restricted and Reserved</b>		
<b>Utility</b>		
Renewal and Replacement	1	\$504,715
Customer Deposits		\$216,840
Hypoluxo Village Improvement Loan	2	\$450,010
<b>Restricted and Reserved Utility Fund</b>		\$1,171,565
<b>Utility Fund Net of Restricted and Reserved</b>		\$2,075,158

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 8/31/13

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
<b>Revenues:</b>						
Property Taxes	\$3,587	\$1,104,797	\$1,101,634	\$1,101,634	-\$3,163	100.3%
Fines	\$1,860	\$32,780	\$24,300	\$24,300	-\$8,480	134.9%
Permits	\$8,331	\$81,109	\$93,572	\$93,572	\$12,463	86.7%
Licenses	\$2,194	\$35,714	\$41,500	\$41,500	\$5,786	86.1%
Other License & Permits	\$210	\$14,521	\$13,000	\$13,000	-\$1,521	111.7%
State & County	\$37,663	\$374,340	\$431,402	\$431,402	\$57,062	86.8%
Police Special Details	\$3,234	\$67,250	\$20,000	\$20,000	-\$47,250	-
Interest	\$201	\$5,805	\$15,000	\$15,000	\$9,195	38.7%
Franchises	\$13,696	\$99,365	\$213,724	\$213,724	\$114,359	46.5%
Telecommunication	\$12,195	\$129,345	\$156,777	\$156,777	\$27,432	82.5%
Grant	\$0	\$9,926	\$0	\$0	-\$9,926	-
Contributions & Donations	\$0	\$15,786	\$9,000	\$9,000	-\$6,786	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$142,500	\$190,000	\$190,000	\$47,500	75.0%
Other	\$3,810	\$31,132	\$45,500	\$45,500	\$14,368	68.4%
<b>Total Revenues Dollars:</b>	<b>\$86,981</b>	<b>\$2,179,370</b>	<b>\$2,390,409</b>	<b>\$2,390,409</b>	<b>\$211,039</b>	<b>91.2%</b>

**NOTES:**

# TOWN OF LAKE CLARKE SHORES - UTILITY FUND

## BUDGET REPORT 08/31/13

<b>Revenues:</b>	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Water	\$45,211	\$473,974	\$549,500	\$549,500	\$75,526	86.3%
Seminole Manor Water	\$75,177	\$775,244	\$775,250	\$775,250	\$6	100.0%
Seminole Sewer	\$111,281	\$1,091,119	\$1,097,000	\$1,097,000	\$5,881	99.5%
Hypoluxo Village Water	\$22,139	\$245,146	\$420,250	\$420,250	\$175,104	58.3%
<b>Total Revenues:</b>	<b>\$253,808</b>	<b>\$2,585,483</b>	<b>\$2,842,000</b>	<b>\$2,842,000</b>	<b>\$256,517</b>	<b>91.0%</b>
<b>Expenses:</b>	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Lake Clarke Shores Water:</u></b>						
Personal Services	\$7,098	\$83,349	\$85,449	\$85,449	\$2,100	97.5%
Operating	\$16,599	\$273,098	\$372,167	\$372,167	\$99,069	73.4%
Capital Outlay	\$0	\$2,561	\$57,630	\$57,630	\$55,069	4.4%
<b><u>Seminole Manor Water:</u></b>						
Personal Services	\$10,312	\$116,396	\$128,174	\$128,174	\$11,778	90.8%
Operating	\$37,856	\$464,613	\$586,801	\$586,801	\$122,188	79.2%
Capital Outlay-Hypo Village	\$10,854	\$85,974	\$289,430	\$289,430	\$203,456	29.7%
<b><u>Seminole Manor Sewer:</u></b>						
Personal Services	\$10,364	\$110,314	\$128,174	\$128,174	\$17,860	86.1%
Operating	\$81,248	\$715,715	\$701,793	\$701,793	-\$13,922	102.0%
Capital Outlay	\$0	\$5,342	\$103,630	\$103,630	\$98,288	5.2%
<b><u>Hypoluxo Village Water</u></b>						
Personal Services	\$6,820	\$76,951	\$85,449	\$85,449	\$8,498	90.1%
Operating	\$13,461	\$201,647	\$274,037	\$274,037	\$72,390	73.6%
Capital Outlay	\$0	\$2,561	\$79,266	\$79,266	\$76,705	3.2%
<b>Total Expenses:</b>	<b>\$194,612</b>	<b>\$2,138,521</b>	<b>\$2,892,000</b>	<b>\$2,892,000</b>	<b>\$753,479</b>	<b>73.9%</b>
<b>Net Revenue(Deficit) Dollars</b>	<b><u>\$59,196</u></b>	<b><u>\$446,962</u></b>	<b><u>(\$50,000)</u></b>	<b><u>(\$50,000)</u></b>		

NOTE(S):