



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 9/30/13

Prior to 2013 Year End Audit

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TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 9/30/2013

Operating Account/Sweep Account:

Balance As Of August 31, 2013

\$171,575 Operating
Account

Deposits	\$886,748	
Disbursements	(\$864,569)	
Transfer Adjustment Prior Month	\$0	

Balance As Of September 30, 2013

\$193,754

Invested Funds:

General Fund:

Operating - Flagler Bank(Pooled Cash)	\$0	\$0
State Board of Administration(SBA 0.18%)	\$19,952	
Money Market Account - Flagler (0.99%)	\$146,827	
Certificate of Deposit-Flagler (.45%)	\$676,201	
Total General Fund		\$842,980

Utility Fund:

Operating - Flagler Bank(Pooled Cash)	\$168,321	\$168,321
State Board of Administration (SBA 0.18%)	\$32,248	
State Board of Administration (SBA 0.18%) - HV	2 \$19,350	
Restricted Cash - R&R (TD Bank 0.25%)	1 \$504,926	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$511,926	
Certificate of Deposit - Flagler Bank (X867 .9909 %)	\$632,390	
Money Market HV - Flagler Bank (0.99%)	2 \$431,408	
Money Market - Flagler Bank (0.99%)	\$427,479	
		\$2,944,888

Forfeiture Fund:

Operating - Flagler Bank(Pooled Cash)	\$25,433	\$25,433

Total Invested Funds:

\$3,813,301 \$193,754

Restricted and Reserved

Utility

Renewal and Replacement	1 \$504,926	
Customer Deposits	\$216,840	
Hypoluxo Village Improvement Loan	2 \$450,758	
Restricted and Reserved Utility Fund		\$1,172,524

Utility Fund Net of Restricted and Reserved

\$1,772,364

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 9/30/13

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
Property Taxes	\$0	\$1,104,797	\$1,101,634	\$1,101,634	-\$3,163	100.3%
Fines	\$6,780	\$39,560	\$24,300	\$24,300	-\$15,260	162.8%
Permits	\$11,017	\$92,126	\$93,572	\$93,572	\$1,446	98.5%
Licenses	\$2,638	\$38,352	\$41,500	\$41,500	\$3,148	92.4%
Other License & Permits	\$690	\$15,211	\$13,000	\$13,000	-\$2,211	117.0%
State & County	\$58,279	\$432,619	\$431,402	\$431,402	-\$1,217	100.3%
Police Special Details	\$5,329	\$72,579	\$20,000	\$20,000	-\$52,579	-
Interest	\$1,212	\$7,017	\$15,000	\$15,000	\$7,983	46.8%
Franchises	\$71,005	\$170,370	\$213,724	\$213,724	\$43,354	79.7%
Telecommunication	\$25,042	\$154,388	\$156,777	\$156,777	\$2,389	98.5%
Grant	\$315	\$10,241	\$0	\$0	-\$10,241	-
Contributions & Donations	\$0	\$15,786	\$9,000	\$9,000	-\$6,786	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$47,500	\$190,000	\$190,000	\$190,000	\$0	100.0%
Other	\$3,363	\$34,497	\$45,500	\$45,500	\$11,003	75.8%
Total Revenues Dollars:	\$233,170	\$2,412,543	\$2,390,409	\$2,390,409	-\$22,134	100.9%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT

09/30/13

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Town Council:</u>						
	\$757 #	\$11,183	\$12,559	\$12,559	\$1,376	89.0%
<u>Administrator & Clerk:</u>						
Personal Services	\$25,617	\$245,395	\$247,363	\$247,363	\$1,968	99.2%
Operating	\$2,760	\$112,985	\$111,151	\$111,151	-\$1,834	101.7%
Capital Outlay		\$0	\$0	\$0	\$0	
<u>Finance:</u>						
Personal Services	\$1,548	\$6,575	\$0	\$0	-\$6,575	
Operating(Director & Auditor)	\$2,350	\$21,641	\$21,750	\$21,750	\$109	99.5%
<u>Legal:</u>						
Operating	\$51,490 #	\$101,976	\$78,000	\$78,000	-\$23,976	130.7%
<u>General Government:</u>						
Operating	\$110,079	\$534,218	\$522,617	\$522,617	-\$11,601	102.2%
Capital Outlay	\$60,615	\$72,584	\$0	\$0	-\$72,584	
<u>Law Enforcement:</u>						
Personal Services	\$85,951	\$918,906	\$859,134	\$859,134	-\$59,772	107.0%
Operating	\$28,405	\$238,541	\$231,740	\$231,740	-\$6,801	102.9%
Capital Outlay	(\$25,437)	\$0	\$0	\$0	\$0	
<u>Protective Services:</u>						
Personal Services	\$9,290	\$100,614	\$100,820	\$100,820	\$206	99.8%
Operating	\$16,085	\$95,436	\$102,175	\$102,175	\$6,739	93.4%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>						
Operating	\$7,099	\$51,963	\$45,000	\$45,000	-\$6,963	115.5%
Capital Outlay	\$690	\$37,875	\$0	\$28,065	-\$37,875	135.0%
<u>Parks & Recreation:</u>						
Operating	\$3,703	\$35,706	\$31,100	\$39,530	-\$4,606	90.3%
Capital Outlay	\$0	\$22,130	\$0	\$8,025	-\$22,130	275.8%
<u>Special Events:</u>						
Operating	\$105	\$29,188	\$27,000	\$27,000	-\$2,188	108.1%
Total Expenditures:	\$381,107	\$2,636,916	\$2,390,409	\$2,434,929	(\$244,319)	110.3%
Net Revenue(Deficit) Dollars	(\$147,937)	(\$224,373)	\$0	(\$44,520)		
Unassigned F/B As Of 9/30/11		\$995,290				
Effect of Net Revenue On Unassigned F/B		\$770,917				

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 09/30/13

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Water	\$45,349	\$519,323	\$549,500	\$549,500	\$30,177	94.5%
Seminole Manor Water	\$70,954	\$846,197	\$775,250	\$775,250	-\$70,947	109.2%
Seminole Sewer	\$90,861	\$1,181,980	\$1,097,000	\$1,097,000	-\$84,980	107.7%
Hypoluxo Village Water	\$21,334	\$266,480	\$420,250	\$420,250	\$153,770	63.4%
Total Revenues:	\$228,498	\$2,813,980	\$2,842,000	\$2,842,000	\$28,020	99.0%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Lake Clarke Shores Water:</u>						
Personal Services	\$6,761	\$90,111	\$85,449	\$85,449	-\$4,662	105.5%
Operating	\$110,925	\$384,022	\$372,167	\$372,167	-\$11,855	103.2%
Capital Outlay	-\$2,561	\$0	\$57,630	\$57,630	\$57,630	0.0%
<u>Seminole Manor Water:</u>						
Personal Services	\$10,391	\$126,785	\$128,174	\$128,174	\$1,389	98.9%
Operating	\$151,084	\$615,699	\$586,801	\$586,801	-\$28,898	104.9%
Capital Outlay-Hypo Village	-\$85,974	\$0	\$289,430	\$289,430	\$289,430	0.0%
<u>Seminole Manor Sewer:</u>						
Personal Services	\$10,177	\$130,856	\$128,174	\$128,174	-\$2,682	102.1%
Operating	\$169,520	\$874,870	\$701,793	\$701,793	-\$173,077	124.7%
Capital Outlay	-\$5,342	\$0	\$103,630	\$103,630	\$103,630	0.0%
<u>Hypoluxo Village Water</u>						
Personal Services	\$7,262	\$84,216	\$85,449	\$85,449	\$1,233	98.6%
Operating	\$90,675	\$292,319	\$274,037	\$274,037	-\$18,282	106.7%
Capital Outlay	-\$2,561	\$0	\$79,266	\$79,266	\$79,266	0.0%
Total Expenses:	\$460,357	\$2,598,878	\$2,892,000	\$2,892,000	\$293,122	89.9%
Net Revenue(Deficit) Dollars	<u>(\$231,859)</u>	<u>\$215,102</u>	<u>(\$50,000)</u>	<u>(\$50,000)</u>		

NOTE(S):