



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 10/31/13

Prior to 2013 Year End Audit

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TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 10/31/2013

Operating Account/Sweep Account:

Balance As Of September 30, 2013

\$193,754 Operating
Account

Deposits	\$308,483	
Disbursements	(\$384,319)	
Transfer Adjustment Prior Month	\$0	

Balance As Of October 31, 2013

\$117,918

Invested Funds:

General Fund:

Operating - Flagler Bank(Pooled Cash)	\$0	\$0
State Board of Administration(SBA 0.18%)	\$19,952	
Money Market Account - Flagler (0.99%)	\$109,585	
Certificate of Deposit-Flagler (.45%)	\$677,226	
Total General Fund	<u>\$806,763</u>	

Utility Fund:

Operating - Flagler Bank(Pooled Cash)	\$92,435	\$92,435
State Board of Administration (SBA 0.18%)	\$32,248	
State Board of Administration (SBA 0.18%) - HV	2 \$19,350	
Restricted Cash - R&R (SunTrust Bank 0.10%)	1 \$504,938	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$511,926	
Certificate of Deposit - Flagler Bank (X867 .9909 %)	\$632,390	
Money Market HV - Flagler Bank (0.99%)	2 \$431,771	
Money Market - Flagler Bank (0.99%)	\$337,782	
	<u>\$2,779,680</u>	

Forfeiture Fund:

Operating - Flagler Bank(Pooled Cash)	<u>\$25,483</u>	\$25,483
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Total Invested Funds:

\$3,611,926 \$117,918

Restricted and Reserved

Utility

Renewal and Replacement	1 \$504,938	
Customer Deposits	\$216,840	
Hypoluxo Village Improvement Loan	2 \$451,121	
Restricted and Reserved Utility Fund	<u>\$1,172,899</u>	

Utility Fund Net of Restricted and Reserved

\$1,606,781

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 10/31/13

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
Property Taxes	\$0	\$0	\$1,123,332	\$1,123,332	\$1,123,332	0.0%
Fines	\$191	\$191	\$24,300	\$24,300	\$24,109	0.8%
Permits	\$6,485	\$6,485	\$93,572	\$93,572	\$87,087	6.9%
Licenses	\$7,860	\$7,860	\$41,500	\$41,500	\$33,640	18.9%
Other License & Permits	\$2,770	\$2,770	\$13,000	\$13,000	\$10,230	21.3%
State & County	\$35,117	\$35,117	\$442,886	\$442,886	\$407,769	7.9%
Police Special Details	\$5,118	\$5,118	\$20,000	\$20,000	\$14,882	-
Interest	\$73	\$73	\$15,000	\$15,000	\$14,927	0.5%
Franchises	\$17,286	\$17,286	\$213,724	\$213,724	\$196,438	8.1%
Telecommunication	\$12,318	\$12,318	\$148,333	\$148,333	\$136,015	8.3%
Grant	\$0	\$0	\$0	\$0	\$0	-
Contributions & Donations	\$75	\$75	\$9,000	\$9,000	\$8,925	-
Rental W&S	\$35,000	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$55,000	\$55,000	\$220,000	\$220,000	\$165,000	25.0%
Other	\$2,087	\$2,087	\$53,300	\$53,300	\$51,213	3.9%
Use of Fund Balance			\$88,000	\$88,000	\$88,000	
Total Revenues Dollars:	\$179,380	\$179,380	\$2,540,947	\$2,540,947	\$2,361,567	7.1%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT

10/31/13

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Town Council:</u>						
	\$598 #	\$598	\$12,559	\$12,559	\$11,961	4.8%
<u>Administrator & Clerk:</u>						
Personal Services	\$22,051	\$22,051	\$259,440	\$259,440	\$237,389	8.5%
Operating	\$140	\$140	\$113,190	\$113,190	\$113,050	0.1%
Capital Outlay		\$0	\$0	\$0	\$0	
<u>Finance:</u>						
Personal Services	\$1,449	\$1,449	\$9,882	\$9,882	\$8,433	
Auditor	\$0	\$0	\$13,250	\$13,250	\$13,250	0.0%
<u>Legal:</u>						
Operating	\$3,862 #	\$3,862	\$78,000	\$78,000	\$74,138	5.0%
<u>General Government:</u>						
Operating	\$21,080	\$21,080	\$462,485	\$462,485	\$441,405	4.6%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Law Enforcement:</u>						
Personal Services	\$75,587	\$75,587	\$960,843	\$960,843	\$885,256	7.9%
Operating	\$13,527	\$13,527	\$231,740	\$231,740	\$218,213	5.8%
Capital Outlay	(\$3,262)	(\$3,262)	\$66,000	\$66,000	\$69,262	
<u>Protective Services:</u>						
Personal Services	\$8,830	\$8,830	\$105,683	\$105,683	\$96,853	8.4%
Operating	\$102	\$102	\$102,175	\$102,175	\$102,073	0.1%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>						
Operating	\$3,629	\$3,629	\$45,000	\$45,000	\$41,371	8.1%
Capital Outlay	\$0	\$0	\$15,000	\$15,000	\$15,000	0.0%
<u>Parks & Recreation:</u>						
Operating	\$1,954	\$1,954	\$31,700	\$31,700	\$29,746	6.2%
Capital Outlay	\$0	\$0	\$7,000	\$7,000	\$7,000	0.0%
<u>Special Events:</u>						
Operating	\$1,122	\$1,122	\$27,000	\$27,000	\$25,878	4.2%
Total Expenditures:	\$150,669	\$150,669	\$2,540,947	\$2,540,947	\$2,364,400	5.9%
Net Revenue(Deficit) Dollars	\$28,711	\$28,711	\$0	\$0		
Estimated Unassigned F/B As Of 9/30/13		\$768,290				
Effect of Net Revenue On Unassigned F/B		\$797,001				

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 10/31/13

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Water	\$45,145	\$45,145	\$555,750	\$555,750	\$510,605	8.1%
Seminole Manor Water	\$74,744	\$74,744	\$813,750	\$813,750	\$739,006	9.2%
Seminole Sewer	\$100,022	\$100,022	\$840,000	\$840,000	\$739,978	11.9%
Hypoluxo Village Water	\$22,696	\$22,696	\$375,500	\$375,500	\$352,804	6.0%
Total Revenues:	\$242,607	\$242,607	\$2,585,000	\$2,585,000	\$2,342,393	9.4%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Lake Clarke Shores Water:</u>						
Personal Services	\$6,896	\$6,896	\$88,977	\$88,977	\$82,081	7.8%
Operating	\$43,291	\$43,291	\$389,195	\$389,195	\$345,904	11.1%
Capital Outlay	\$0	\$0	\$78,630	\$78,630	\$78,630	0.0%
<u>Seminole Manor Water:</u>						
Personal Services	\$10,019	\$10,019	\$133,465	\$133,465	\$123,446	7.5%
Operating	\$108,228	\$108,228	\$624,493	\$624,493	\$516,265	17.3%
Capital Outlay-Hypo Village	\$0	\$0	\$238,430	\$238,430	\$238,430	0.0%
<u>Seminole Manor Sewer:</u>						
Personal Services	\$9,781	\$9,781	\$133,465	\$133,465	\$123,684	7.3%
Operating	\$100,154	\$100,154	\$470,786	\$470,786	\$370,632	21.3%
Capital Outlay	\$0	\$0	\$127,630	\$127,630	\$127,630	0.0%
<u>Hypoluxo Village Water</u>						
Personal Services	\$6,520	\$6,520	\$88,976	\$88,976	\$82,456	7.3%
Operating	\$28,157	\$28,157	\$335,932	\$335,932	\$307,775	8.4%
Capital Outlay	\$0	\$0	\$40,500	\$40,500	\$40,500	0.0%
Total Expenses:	\$313,046	\$313,046	\$2,750,479	\$2,750,479	\$2,437,433	11.4%
Net Revenue(Deficit) Dollars	<u>(\$70,439)</u>	<u>(\$70,439)</u>	<u>(\$165,479)</u>	<u>(\$165,479)</u>		

NOTE(S):