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TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 11/30/13

Prior to 2013 Year End Audit & Some Year End Adjustments

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TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 11/30/2013

Operating Account/Sweep Account:

Balance As Of October 31, 2013	\$117,918	Operating Account
Deposits	\$614,784	
Disbursements	(\$632,248)	
Transfer Adjustment Prior Month	<u>\$0</u>	
Balance As Of November 30, 2013	<u><u>\$100,454</u></u>	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$0	\$0
State Board of Administration(SBA 0.18%)	\$19,952	
Money Market Account - Flagler (0.99%)	\$109,672	
Certificate of Deposit-Flagler (.45%)	<u>\$677,226</u>	
Total General Fund	<u>\$806,850</u>	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$74,971	\$74,971
State Board of Administration (SBA 0.18%)	\$32,248	
State Board of Administration (SBA 0.18%) - HV	2 \$19,350	
Restricted Cash - R&R (SunTrust Bank 0.10%)	1 \$504,938	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$511,926	
Certificate of Deposit - Flagler Bank (X867 .9909 %)	\$632,390	
Money Market HV - Flagler Bank (0.99%)	2 \$432,111	
Money Market - Flagler Bank (0.99%)	\$338,048	
	<u>\$2,762,822</u>	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	<u>\$25,483</u>	\$25,483
Total Invested Funds:	<u><u>\$3,595,155</u></u>	<u>\$100,454</u>

Restricted and Reserved

Utility

Renewal and Replacement	1	\$504,938
Customer Deposits		\$216,840
Hypoluxo Village Improvement Loan	2	<u>\$451,461</u>
Restricted and Reserved Utility Fund		<u><u>\$1,173,239</u></u>
Utility Fund Net of Restricted and Reserved		<u><u>\$1,589,583</u></u>

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 11/30/13

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
Property Taxes	\$263,967	\$263,967	\$1,123,332	\$1,123,332	\$859,365	23.5%
Fines	\$2,073	\$2,265	\$24,300	\$24,300	\$22,035	9.3%
Permits	\$30,970	\$37,456	\$93,572	\$93,572	\$56,116	40.0%
Licenses	\$2,155	\$10,015	\$41,500	\$41,500	\$31,485	24.1%
Other License & Permits	\$1,440	\$4,210	\$13,000	\$13,000	\$8,790	32.4%
State & County	\$35,486	\$70,603	\$442,886	\$442,886	\$372,283	15.9%
Police Special Details	\$4,801	\$9,919	\$20,000	\$20,000	\$10,081	-
Interest	\$86	\$159	\$15,000	\$15,000	\$14,841	1.1%
Franchises	\$17,777	\$35,063	\$213,724	\$213,724	\$178,661	16.4%
Telecommunication	\$12,018	\$24,336	\$148,333	\$148,333	\$123,997	16.4%
Grant	\$0	\$0	\$0	\$0	\$0	-
Contributions & Donations	\$0	\$75	\$9,000	\$9,000	\$8,925	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$55,000	\$220,000	\$220,000	\$165,000	25.0%
Other	\$2,625	\$4,711	\$53,300	\$53,300	\$48,589	8.8%
Use of Fund Balance			\$88,000	\$88,000	\$88,000	
Total Revenues Dollars:	\$373,398	\$552,779	\$2,540,947	\$2,540,947	\$1,988,168	21.8%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT

11/30/13

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Town Council:</u>						
	\$788 #	\$1,386	\$12,559	\$12,559	\$11,173	11.0%
<u>Administrator & Clerk:</u>						
Personal Services	\$18,385	\$40,435	\$259,440	\$259,440	\$219,005	15.6%
Operating	\$96,752	\$96,893	\$113,190	\$113,190	\$16,297	85.6%
Capital Outlay		\$0	\$0	\$0	\$0	
<u>Finance:</u>						
Personal Services	\$1,444	\$2,894	\$9,882	\$9,882	\$6,988	
Auditor	\$850	\$850	\$13,250	\$13,250	\$12,400	6.4%
<u>Legal:</u>						
Operating	\$8,105 #	\$11,967	\$78,000	\$78,000	\$66,033	15.3%
<u>General Government:</u>						
Operating	\$36,083	\$57,164	\$462,485	\$462,485	\$405,321	12.4%
Capital Outlay	\$3,847	\$3,847	\$0	\$0	-\$3,847	
<u>Law Enforcement:</u>						
Personal Services	\$68,484	\$144,073	\$960,843	\$960,843	\$816,770	15.0%
Operating	\$54,885	\$68,410	\$231,740	\$231,740	\$163,330	29.5%
Capital Outlay	\$3,006	(\$256)	\$66,000	\$66,000	\$66,256	
<u>Protective Services:</u>						
Personal Services	\$7,971	\$16,800	\$105,683	\$105,683	\$88,883	15.9%
Operating	\$10,299	\$10,402	\$102,175	\$102,175	\$91,773	10.2%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>						
Operating	\$6,442	\$10,071	\$45,000	\$45,000	\$34,929	22.4%
Capital Outlay	\$0	\$0	\$15,000	\$15,000	\$15,000	0.0%
<u>Parks & Recreation:</u>						
Operating	\$1,383	\$3,338	\$31,700	\$31,700	\$28,362	10.5%
Capital Outlay	\$0	\$0	\$7,000	\$7,000	\$7,000	0.0%
<u>Special Events:</u>						
Operating	(\$6,409)	(\$5,287)	\$27,000	\$27,000	\$32,287	-19.6%
Total Expenditures:	\$312,315	\$462,987	\$2,540,947	\$2,540,947	\$2,045,673	18.2%
Net Revenue(Deficit) Dollars	\$61,083	\$89,792	\$0	\$0		
Estimated Unassigned F/B As Of 9/30/13		\$768,290				
Effect of Net Revenue On Unassigned F/B		\$858,082				

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 11/30/13

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Water	\$44,726	\$89,871	\$555,750	\$555,750	\$465,879	16.2%
Seminole Manor Water	\$69,692	\$144,436	\$813,750	\$813,750	\$669,314	17.7%
Seminole Sewer	\$76,763	\$176,786	\$840,000	\$840,000	\$663,214	21.0%
Hypoluxo Village Water	\$19,630	\$42,327	\$375,500	\$375,500	\$333,173	11.3%
Total Revenues:	\$210,811	\$453,420	\$2,585,000	\$2,585,000	\$2,131,580	17.5%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Lake Clarke Shores Water:</u>						
Personal Services	\$6,002	\$12,895	\$88,977	\$88,977	\$76,082	14.5%
Operating	\$30,350	\$73,645	\$389,195	\$389,195	\$315,550	18.9%
Capital Outlay	\$8,566	\$8,566	\$78,630	\$78,630	\$70,064	10.9%
<u>Seminole Manor Water:</u>						
Personal Services	\$9,096	\$19,115	\$133,465	\$133,465	\$114,350	14.3%
Operating	\$75,322	\$183,550	\$624,493	\$624,493	\$440,943	29.4%
Capital Outlay-Hypo Village	\$12,849	\$12,849	\$238,430	\$238,430	\$225,581	5.4%
<u>Seminole Manor Sewer:</u>						
Personal Services	\$8,989	\$18,969	\$133,465	\$133,465	\$114,496	14.2%
Operating	\$58,268	\$158,223	\$470,786	\$470,786	\$312,563	33.6%
Capital Outlay	\$12,849	\$12,849	\$127,630	\$127,630	\$114,781	10.1%
<u>Hypoluxo Village Water</u>						
Personal Services	\$5,723	\$12,242	\$88,976	\$88,976	\$76,734	13.8%
Operating	\$20,681	\$48,838	\$335,932	\$335,932	\$287,094	14.5%
Capital Outlay	\$8,566	\$8,566	\$40,500	\$40,500	\$31,934	21.2%
Total Expenses:	\$257,261	\$570,307	\$2,750,479	\$2,750,479	\$2,180,172	20.7%
Net Revenue(Deficit) Dollars	<u>(\$46,450)</u>	<u>(\$116,887)</u>	<u>(\$165,479)</u>	<u>(\$165,479)</u>		

NOTE(S):