



# TOWN OF LAKE CLARKE SHORES

## CASH & BUDGET REPORT

As of 12/31/13

Prior to 2013 Year End Audit

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# TOWN OF LAKE CLARKE SHORES

## CASH BALANCE REPORT 12/31/2013

**Operating Account/Sweep Account:**

<b>Balance As Of November 30, 2013</b>	\$100,454	Operating Account
Deposits	\$985,685	
Disbursements	(\$331,191)	
Transfer Adjustment Prior Month	\$0	
	\$754,948	
<b>Balance As Of December 31, 2013</b>	\$754,948	
<b>Invested Funds:</b>		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$500,189	\$500,189
State Board of Administration(SBA 0.18%)	\$19,952	
Money Market Account - Flagler (0.99%)	\$109,767	
Certificate of Deposit-Flagler (.45%)	\$677,226	
<b>Total General Fund</b>	<b>\$1,307,134</b>	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$223,683	\$223,683
State Board of Administration (SBA 0.18%)	\$32,248	
State Board of Administration (SBA 0.18%) - HV	2      \$19,350	
Restricted Cash - R&R (SunTrust Bank 0.10%)	1      \$504,938	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$511,926	
Certificate of Deposit - Flagler Bank (X867 .9909 %)	\$632,390	
Money Market HV - Flagler Bank (0.99%)	2      \$432,486	
Money Market - Flagler Bank (0.99%)	\$338,341	
	\$2,912,202	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$31,076	\$31,076
	\$4,250,412	\$754,948
<b>Total Invested Funds:</b>	<b>\$4,250,412</b>	<b>\$754,948</b>

<b>Restricted and Reserved</b>		
<b>Utility</b>		
Renewal and Replacement	1      \$504,938	
Customer Deposits	\$216,840	
Hypoluxo Village Improvement Loan	2      \$451,836	
<b>Restricted and Reserved Utility Fund</b>	<b>\$1,173,614</b>	
<b>Utility Fund Net of Restricted and Reserved</b>	<b>\$1,738,588</b>	

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 12/31/13

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
<b>Revenues:</b>						
Property Taxes	\$620,660	\$884,627	\$1,123,332	\$1,123,332	\$238,705	78.8%
Fines	\$1,765	\$4,029	\$24,300	\$24,300	\$20,271	16.6%
Permits	\$7,409	\$44,864	\$93,572	\$93,572	\$48,708	47.9%
Licenses	\$1,005	\$11,011	\$41,500	\$41,500	\$30,489	26.5%
Other License & Permits	\$865	\$5,075	\$13,000	\$13,000	\$7,925	39.0%
State & County	\$35,925	\$106,528	\$442,886	\$442,886	\$336,358	24.1%
Police Special Details	\$4,522	\$14,441	\$20,000	\$20,000	\$5,559	-
Interest	\$95	\$254	\$15,000	\$15,000	\$14,746	1.7%
Franchises	\$21,125	\$56,188	\$213,724	\$213,724	\$157,536	26.3%
Telecommunication	\$11,910	\$36,247	\$148,333	\$148,333	\$112,086	24.4%
Grant	\$0	\$0	\$0	\$0	\$0	-
Contributions & Donations	\$0	\$75	\$9,000	\$9,000	\$8,925	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$55,000	\$220,000	\$220,000	\$165,000	25.0%
Other	\$1,223	\$5,940	\$53,300	\$53,300	\$47,360	11.1%
Use of Fund Balance			\$88,000	\$88,000	\$88,000	
<b>Total Revenues Dollars:</b>	\$706,504	\$1,259,279	\$2,540,947	\$2,540,947	\$1,281,668	49.6%

**NOTES:**

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT

12/31/13

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Town Council:</u></b>						
	\$538 #	\$1,925	\$12,559	\$12,559	\$10,634	15.3%
<b><u>Administrator &amp; Clerk:</u></b>						
Personal Services	\$19,499	\$59,934	\$259,440	\$259,440	\$199,506	23.1%
Operating	\$2,460	\$99,352	\$113,190	\$113,190	\$13,838	87.8%
Capital Outlay		\$0	\$0	\$0	\$0	
<b><u>Finance:</u></b>						
Personal Services	\$1,646	\$4,539	\$9,882	\$9,882	\$5,343	
Auditor	\$2,150	\$3,000	\$13,250	\$13,250	\$10,250	22.6%
<b><u>Legal:</u></b>						
Operating	\$0 #	\$11,967	\$78,000	\$78,000	\$66,033	15.3%
<b><u>General Government:</u></b>						
Operating	\$41,731	\$98,894	\$462,485	\$462,485	\$363,591	21.4%
Capital Outlay	\$0	\$3,847	\$0	\$0	-\$3,847	
<b><u>Law Enforcement:</u></b>						
Personal Services	\$72,602	\$216,677	\$960,843	\$960,843	\$744,166	22.6%
Operating	\$15,558	\$83,966	\$231,740	\$231,740	\$147,774	36.2%
Capital Outlay	\$0	(\$256)	\$66,000	\$66,000	\$66,256	
<b><u>Protective Services:</u></b>						
Personal Services	\$7,315	\$24,113	\$105,683	\$105,683	\$81,570	22.8%
Operating	\$11,382	\$21,786	\$102,175	\$102,175	\$80,389	21.3%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Road &amp; Streets:</u></b>						
Operating	\$4,133	\$14,205	\$45,000	\$45,000	\$30,795	31.6%
Capital Outlay	\$0	\$0	\$15,000	\$15,000	\$15,000	0.0%
<b><u>Parks &amp; Recreation:</u></b>						
Operating	\$3,738	\$7,075	\$31,700	\$31,700	\$24,625	22.3%
Capital Outlay	\$0	\$0	\$7,000	\$7,000	\$7,000	0.0%
<b><u>Special Events:</u></b>						
Operating	\$5,406	\$119	\$27,000	\$27,000	\$26,881	0.4%
<b>Total Expenditures:</b>	\$188,158	\$651,143	\$2,540,947	\$2,540,947	\$1,862,923	25.6%
<b>Net Revenue(Deficit) Dollars</b>	<u>\$518,346</u>	<u>\$608,136</u>	<u>\$0</u>	<u>\$0</u>		
<b>Estimated Unassigned F/B As Of 9/30/13</b>		\$768,290				
<b>Effect of Net Revenue On Unassigned F/B</b>		<u>\$1,376,426</u>				

# TOWN OF LAKE CLARKE SHORES - UTILITY FUND

## BUDGET REPORT 12/31/13

<b>Revenues:</b>	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Water	\$41,792	\$131,663	\$555,750	\$555,750	\$424,087	23.7%
Seminole Manor Water	\$67,699	\$212,135	\$813,750	\$813,750	\$601,615	26.1%
Seminole Sewer	\$77,376	\$254,162	\$840,000	\$840,000	\$585,838	30.3%
Hypoluxo Village Water	\$19,772	\$62,098	\$375,500	\$375,500	\$313,402	16.5%
<b>Total Revenues:</b>	<b>\$206,639</b>	<b>\$660,058</b>	<b>\$2,585,000</b>	<b>\$2,585,000</b>	<b>\$1,924,942</b>	<b>25.5%</b>
<b>Expenses:</b>	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Lake Clarke Shores Water:</u></b>						
Personal Services	\$5,683	\$18,583	\$88,977	\$88,977	\$70,394	20.9%
Operating	\$28,356	\$101,996	\$389,195	\$389,195	\$287,199	26.2%
Capital Outlay	\$0	\$8,566	\$78,630	\$78,630	\$70,064	10.9%
<b><u>Seminole Manor Water:</u></b>						
Personal Services	\$8,063	\$27,177	\$133,465	\$133,465	\$106,288	20.4%
Operating	\$13,450	\$197,009	\$624,493	\$624,493	\$427,484	31.5%
Capital Outlay-Hypo Village	\$0	\$12,849	\$238,430	\$238,430	\$225,581	5.4%
<b><u>Seminole Manor Sewer:</u></b>						
Personal Services	\$8,098	\$26,867	\$133,465	\$133,465	\$106,598	20.1%
Operating	\$51,706	\$210,130	\$470,786	\$470,786	\$260,656	44.6%
Capital Outlay	#	\$12,849	\$127,630	\$127,630	\$114,781	10.1%
<b><u>Hypoluxo Village Water</u></b>						
Personal Services	\$5,757	\$17,470	\$88,976	\$88,976	\$71,506	19.6%
Operating	\$17,689	\$67,049	\$335,932	\$335,932	\$268,883	20.0%
Capital Outlay	\$0	\$8,566	\$40,500	\$40,500	\$31,934	21.2%
<b>Total Expenses:</b>	<b>\$138,802</b>	<b>\$709,111</b>	<b>\$2,750,479</b>	<b>\$2,750,479</b>	<b>\$2,041,368</b>	<b>25.8%</b>
<b>Net Revenue(Deficit) Dollars</b>	<b><u>\$67,837</u></b>	<b><u>(\$49,053)</u></b>	<b><u>(\$165,479)</u></b>	<b><u>(\$165,479)</u></b>		

NOTE(S):