

*D. Clark*  
*3/5/12*



# TOWN OF LAKE CLARKE SHORES

## CASH & BUDGET REPORT

As of 1/31/12

Prior To Audit

## TABLE OF CONTENTS

Cash Balance Report .....	Page 1
Budget Report - General Fund.....	Page 2-3
Budget Report - Utility Fund .....	Page 4

# TOWN OF LAKE CLARKE SHORES

## CASH BALANCE REPORT 1/31/2012

**Operating Account/Sweep Account:**  
**Balance As Of December 31, 2012**

	\$299,336	Operating Account
Deposits	\$522,558	
Disbursements	(\$524,945)	
Deposit In Transit	\$0	
	\$296,949	

**Balance As Of January 31, 2012**

**Invested Funds:**

General Fund:

Operating - Flagler Bank	\$58,203	\$58,203
State Board of Administration(SBA 0.24%)	\$38,130	
Money Market Account - Flagler (1.24%)	\$765,979	
Certificate of Deposit-Flagler (1.145%)	\$667,760	
Total General Fund	\$1,530,072	

Utility Fund:

Operating - Flagler Bank	\$175,313	\$175,313
State Board of Administration (SBA 0.24%)	\$61,626	
State Board of Administration (SBA 0.24%) - HV	\$31,919	
Restricted Cash - R&R (TD Bank 0.25%)	\$501,777	
Certificate of Deposit - Flagler Bank (X439 1.145%)	\$504,770	
Certificate of Deposit - Flagler Bank (X867 .9901 %)	\$620,159	
Money Market HV - Flagler Bank (1.24%)	\$520,275	
Money Market - Flagler Bank (1.24%)	\$738,937	
	\$3,154,776	

Forfeiture Fund:

Operating - Flagler Bank	\$63,433	\$63,433
--------------------------	----------	----------

**Total Invested Funds:**

	\$4,748,281	\$296,949
--	-------------	-----------

**Restricted and Reserved**

**Utility**

Renewal and Replacement	\$501,571	
Customer Deposits	\$213,915	
Hypoluxo Village Improvement Loan	\$552,194	
<b>Restricted and Reserved Utility Fund</b>	<b>\$1,267,680</b>	

**Utility Fund Net of Restricted and Reserved**

	\$1,887,096	
--	-------------	--

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 1/31/12

	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	Percent Collected
<b>Revenues:</b>					
Property Taxes	\$22,849	\$882,726	<b>\$1,107,812</b>	\$225,086	79.7%
Fines	\$1,623	\$11,363	<b>\$32,600</b>	\$21,237	34.9%
Permits	\$5,436	\$24,085	<b>\$95,000</b>	\$70,915	25.4%
Licenses	\$614	\$12,829	<b>\$30,858</b>	\$18,029	41.6%
Other License & Permits	\$980	\$6,770	<b>\$11,000</b>	\$4,230	61.5%
State & County	\$60,876	\$133,206	<b>\$421,989</b>	\$288,783	31.6%
Police Special Details	\$2,876	\$8,897	<b>\$20,000</b>	\$11,103	-
Interest	\$909	\$1,791	<b>\$27,000</b>	\$25,209	6.6%
Franchises	\$18,957	\$78,776	<b>\$214,724</b>	\$135,948	36.7%
Telecommunication	\$28,742	\$54,899	<b>\$175,000</b>	\$120,101	31.4%
Grant	\$0	\$0	<b>\$0</b>	\$0	-
Contributions & Donations	\$2,600	\$3,650	<b>\$9,000</b>	\$5,350	-
Rental W&S	\$0	\$35,000	<b>\$35,000</b>	\$0	100.0%
Transfer From W&S	\$47,500	\$95,000	<b>\$190,000</b>	\$95,000	50.0%
Other	\$5,303	\$16,762	<b>\$56,000</b>	\$39,238	29.9%
<b>Total Revenues Dollars:</b>	<b>\$199,265</b>	<b>\$1,365,754</b>	<b>\$2,425,983</b>	<b>\$1,060,229</b>	<b>56.3%</b>

**NOTES:**

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 01/31/12

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	Percent Expended
<b><u>Town Council:</u></b>					
	\$1,276 #	\$5,653	\$12,559	\$6,906	45.0%
<b><u>Administrator &amp; Clerk:</u></b>					
Personal Services	\$25,500	\$80,720	\$247,363	\$166,643	32.6%
Operating	\$1,461	\$102,861	\$111,649	\$8,788	92.1%
Capital Outlay	\$0	\$0	\$5,000	\$5,000	
<b><u>Finance:</u></b>					
Operating(Director & Auditor)	\$734	\$4,229	\$21,750	\$17,521	19.4%
<b><u>Legal:</u></b>					
Operating	\$12,597 #	\$22,778	\$78,000	\$55,222	29.2%
<b><u>General Government:</u></b>					
Operating	\$51,539	\$164,033	\$508,708	\$344,675	32.2%
Capital Outlay	\$0	\$1,778	\$5,000	\$3,222	
<b><u>Law Enforcement:</u></b>					
Personal Services	\$101,510	\$311,213	\$862,859	\$551,646	36.1%
Operating	\$19,289	\$103,535	\$194,505	\$90,970	53.2%
Capital Outlay	\$26,305	\$26,305	\$29,000	\$2,695	90.7%
<b><u>Protective Services:</u></b>					
Personal Services	\$9,903	\$29,984	\$102,615	\$72,631	29.2%
Operating	\$6,852	\$28,215	\$106,875	\$78,660	26.4%
Capital Outlay	\$0	\$0	\$0	\$0	
<b><u>Road &amp; Streets:</u></b>					
Operating	\$3,931	\$19,998	\$52,000	\$32,002	38.5%
Capital Outlay	\$0	(\$9,593)	\$20,000	\$29,593	
<b><u>Parks &amp; Recreation:</u></b>					
Operating	\$847	\$8,600	\$39,800	\$31,200	21.6%
Capital Outlay	\$0	\$1,560	\$0	-\$1,560	
<b><u>Special Events:</u></b>					
Operating	\$2,195	\$5,776	\$28,300	\$22,524	20.4%
<b>Total Expenditures:</b>	\$263,939	\$907,645	\$2,425,983	\$1,495,814	37.4%
<b>Net Revenue(Deficit) Dollars</b>	<u>(\$64,674)</u>	<u>\$458,109</u>	<u>\$0</u>		
<b>Estimated Unassigned Fund Balance As Of 9/30/11</b>		\$986,000			
<b>Effect of Net Revenue On Unassigned Fund Balance:</b>		<u>\$1,444,109</u>			

# TOWN OF LAKE CLARKE SHORES - UTILITY FUND

## BUDGET REPORT 01/31/12

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	% Collected
Lake Clarke Shores Water	\$44,646	\$170,510	\$552,000	\$381,490	30.9%
Seminole Manor Water	\$70,360	\$292,008	\$734,669	\$442,661	39.7%
Seminole Sewer	\$87,699	\$375,083	\$1,110,000	\$734,917	33.8%
Hypoluxo Village Water	\$20,856	\$82,027	\$466,831	\$384,804	17.6%
<b>Total Revenues:</b>	<b>\$223,561</b>	<b>\$919,628</b>	<b>\$2,863,500</b>	<b>\$1,943,872</b>	<b>32.1%</b>
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	% Expended
<b><u>Lake Clarke Shores Water:</u></b>					
Personal Services	\$9,511	\$30,384	\$85,591	\$55,207	35.5%
Operating	\$28,421	\$109,040	\$352,437	\$243,397	30.9%
Capital Outlay	\$0	\$0	\$66,000	\$66,000	0.0%
<b><u>Seminole Manor Water:</u></b>					
Personal Services	\$13,719	\$43,440	\$128,386	\$84,946	33.8%
Operating	\$48,927	\$160,886	\$564,957	\$404,071	28.5%
Capital Outlay-Hypo Village	\$0	\$0	\$99,000	\$99,000	0.0%
<b><u>Seminole Manor Sewer:</u></b>					
Personal Services	\$13,878	\$44,955	\$128,386	\$83,431	35.0%
Operating	\$110,915	\$220,865	\$653,457	\$432,592	33.8%
Capital Outlay	\$0	\$0	\$99,000	\$99,000	0.0%
<b><u>Hypoluxo Village Water</u></b>					
Personal Services	\$9,022	\$28,706	\$85,592	\$56,886	33.5%
Operating	\$43,169	\$104,292	\$404,347	\$300,055	25.8%
Capital Outlay	\$0	\$0	\$66,000	\$66,000	0.0%
<b>Total Expenses:</b>	<b>\$277,562</b>	<b>\$742,568</b>	<b>\$2,733,153</b>	<b>\$1,990,585</b>	<b>27.2%</b>
<b>Net Revenue(Deficit) Dollars</b>	<b><u>(\$54,001)</u></b>	<b><u>\$177,060</u></b>	<b><u>\$130,347</u></b>		

NOTE(S):