

*OK
D. Wahl
3/27/12*



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 2/29/12

Prior To Audit

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TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 2/28/2012

Operating Account/Sweep Account:

Balance As Of January 31, 2012	\$296,949	Operating Account
Deposits	\$381,547	
Disbursements	(\$481,786)	
Deposit In Transit	\$0	
	\$196,710	
Balance As Of February 28, 2012	\$196,710	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank	\$0	\$0
State Board of Administration(SBA 0.24%)	\$38,130	
Money Market Account - Flagler (1.24%)	\$766,733	
Certificate of Deposit-Flagler (1.00%)	\$670,890	
Total General Fund	\$1,475,753	
<u>Utility Fund:</u>		
Operating - Flagler Bank	\$175,313	\$122,157
State Board of Administration (SBA 0.24%)	\$61,626	
State Board of Administration (SBA 0.24%) - HV	\$31,919	
Restricted Cash - R&R (TD Bank 0.25%)	1 \$501,777	
Certificate of Deposit - Flagler Bank (X439 1.00%)	\$507,136	
Certificate of Deposit - Flagler Bank (X867 .9904 %)	\$623,194	
Money Market HV - Flagler Bank (1.24%)	2 \$520,788	
Money Market - Flagler Bank (1.24%)	\$814,701	
	\$3,236,454	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank	\$64,553	\$64,553
	\$4,776,760	\$186,710

Restricted and Reserved		
Utility		
Renewal and Replacement	1	\$501,777
Customer Deposits		\$213,915
Hypoluxo Village Improvement Loan	2	\$520,788
Restricted and Reserved Utility Fund		\$1,236,480
Utility Fund Net of Restricted and Reserved		\$1,999,974

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 2/28/12

	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	Percent Collected
Revenues:					
Property Taxes	\$54,332	\$937,058	\$1,107,812	\$170,754	84.6%
Fines	\$3,545	\$14,908	\$32,600	\$17,692	45.7%
Permits	\$5,029	\$28,442	\$95,000	\$66,558	29.9%
Licenses	\$953	\$13,782	\$30,858	\$17,076	44.7%
Other License & Permits	\$1,470	\$8,240	\$11,000	\$2,760	74.9%
State & County	\$38,692	\$171,898	\$421,989	\$250,091	40.7%
Police Special Details	\$1,105	\$10,002	\$20,000	\$9,998	-
Interest	\$3,885	\$5,676	\$27,000	\$21,324	21.0%
Franchises	\$13,543	\$92,319	\$214,724	\$122,405	43.0%
Telecommunication	\$14,249	\$69,148	\$175,000	\$105,852	39.5%
Grant	\$1,225	\$1,225	\$0	-\$1,225	-
Contributions & Donations	\$2,550	\$6,200	\$9,000	\$2,800	-
Rental W&S	\$0	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$95,000	\$190,000	\$95,000	50.0%
Other	\$3,555	\$20,318	\$56,000	\$35,682	36.3%
Total Revenues Dollars:	\$144,133	\$1,509,216	\$2,425,983	\$916,767	62.2%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 02/28/12

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	Percent Expended
<u>Town Council:</u>					
	\$36 #	\$5,689	\$12,559	\$6,870	45.3%
<u>Administrator & Clerk:</u>					
Personal Services	\$19,733	\$100,453	\$247,363	\$146,910	40.6%
Operating	\$824	\$103,685	\$111,649	\$7,964	92.9%
Capital Outlay	\$0	\$0	\$5,000	\$5,000	
<u>Finance:</u>					
Operating(Director & Auditor)	\$639	\$4,868	\$21,750	\$16,882	22.4%
<u>Legal:</u>					
Operating	\$0 #	\$22,778	\$78,000	\$55,222	29.2%
<u>General Government:</u>					
Operating	\$39,463	\$203,496	\$508,708	\$305,212	40.0%
Capital Outlay	\$0	\$1,778	\$5,000	\$3,222	
<u>Law Enforcement:</u>					
Personal Services	\$66,964	\$385,330	\$862,859	\$477,529	44.7%
Operating	\$17,942	\$114,325	\$194,505	\$80,180	58.8%
Capital Outlay	\$0	\$26,305	\$29,000	\$2,695	90.7%
<u>Protective Services:</u>					
Personal Services	\$8,325	\$38,659	\$102,615	\$63,956	37.7%
Operating	\$6,209	\$34,074	\$106,875	\$72,801	31.9%
Capital Outlay	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>					
Operating	\$5,075	\$25,073	\$52,000	\$26,927	48.2%
Capital Outlay	\$0	(\$9,593)	\$20,000	\$29,593	
<u>Parks & Recreation:</u>					
Operating	\$4,208	\$12,808	\$39,800	\$26,992	32.2%
Capital Outlay	\$3,140	\$4,700	\$0	-\$4,700	
<u>Special Events:</u>					
Operating	\$707	\$6,483	\$28,300	\$21,817	22.9%
Total Expenditures:	\$173,265	\$1,080,911	\$2,425,983	\$1,323,255	44.6%
Net Revenue(Deficit) Dollars	<u>(\$29,132)</u>	<u>\$428,305</u>	<u>\$0</u>		
Estimated Unassigned Fund Balance As Of 9/30/11		\$986,000			
Effect of Net Revenue On Unassigned Fund Balance:		<u>\$1,414,305</u>			

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 02/28/12

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	% Collected
Lake Clarke Shores Water	\$50,463	\$220,972	\$552,000	\$331,028	40.0%
Seminole Manor Water	\$75,216	\$367,225	\$734,669	\$367,444	50.0%
Seminole Sewer	\$93,853	\$468,936	\$1,110,000	\$641,064	42.2%
Hypoluxo Village Water	\$23,764	\$105,790	\$466,831	\$361,041	22.7%
Total Revenues:	\$243,296	\$1,162,923	\$2,863,500	\$1,700,577	40.6%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	% Expended
<u>Lake Clarke Shores Water:</u>					
Personal Services	\$6,900	\$37,284	\$85,591	\$48,307	43.6%
Operating	\$25,320	\$134,392	\$352,437	\$218,045	38.1%
Capital Outlay	\$0	\$0	\$66,000	\$66,000	0.0%
<u>Seminole Manor Water:</u>					
Personal Services	\$9,932	\$53,371	\$128,386	\$75,015	41.6%
Operating	\$40,023	\$200,958	\$564,957	\$363,999	35.6%
Capital Outlay-Hypo Village	\$0	\$0	\$99,000	\$99,000	0.0%
<u>Seminole Manor Sewer:</u>					
Personal Services	\$10,739	\$55,695	\$128,386	\$72,691	43.4%
Operating	\$56,391	\$277,303	\$653,457	\$376,154	42.4%
Capital Outlay	\$7,041	\$7,041	\$99,000	\$91,959	7.1%
<u>Hypoluxo Village Water</u>					
Personal Services	\$6,522	\$35,228	\$85,592	\$50,364	41.2%
Operating	\$16,126	\$120,450	\$404,347	\$283,897	29.8%
Capital Outlay	\$0	\$0	\$66,000	\$66,000	0.0%
Total Expenses:	\$178,994	\$921,722	\$2,733,153	\$1,811,431	33.7%
Net Revenue(Deficit) Dollars	\$64,302	\$241,201	\$130,347		

NOTE(S):