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4/24/12



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 3/31/12

Prior To Audit

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TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 3/31/2012

Operating Account/Sweep Account:

Balance As Of February 29, 2012	\$196,710	Operating Account
Deposits	\$514,819	
Disbursements	(\$552,006)	
Deposit In Transit	\$0	
	\$159,523	
Balance As Of March 31, 2012	\$159,523	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank	\$0	\$0
State Board of Administration(SBA 0.24%)	\$38,130	
Money Market Account - Flagler (1.24%)	\$767,436	
Certificate of Deposit-Flagler (1.00%)	\$670,890	
Total General Fund	\$1,476,456	
<u>Utility Fund:</u>		
Operating - Flagler Bank	\$94,970	\$94,970
State Board of Administration (SBA 0.24%)	\$61,626	
State Board of Administration (SBA 0.24%) - HV	\$31,919	
Restricted Cash - R&R (TD Bank 0.25%)	1 \$501,883	
Certificate of Deposit - Flagler Bank (X439 1.00%)	\$507,136	
Certificate of Deposit - Flagler Bank (X867 .9904 %)	\$623,194	
Money Market HV - Flagler Bank (1.24%)	2 \$521,265	
Money Market - Flagler Bank (1.24%)	\$915,552	
	\$3,257,545	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank	\$64,553	\$64,553
Total Invested Funds:	\$4,798,554	\$159,523

Restricted and Reserved

Utility

Renewal and Replacement	1	\$501,883
Customer Deposits		\$213,915
Hypoluxo Village Improvement Loan	2	\$521,265
Restricted and Reserved Utility Fund		\$1,237,063
Utility Fund Net of Restricted and Reserved		\$2,020,482

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 3/31/12

	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	Percent Collected
Revenues:					
Property Taxes	\$63,515	\$1,000,573	\$1,107,812	\$107,239	90.3%
Fines	\$356	\$15,264	\$32,600	\$17,336	46.8%
Permits	\$11,198	\$39,640	\$95,000	\$55,360	41.7%
Licenses	\$428	\$14,211	\$30,858	\$16,647	46.1%
Other License & Permits	\$1,130	\$9,370	\$11,000	\$1,630	85.2%
State & County	\$35,975	\$207,872	\$421,989	\$214,117	49.3%
Police Special Details	\$1,866	\$11,869	\$20,000	\$8,131	-
Interest	\$703	\$6,378	\$27,000	\$20,622	23.6%
Franchises	\$12,229	\$104,548	\$214,724	\$110,176	48.7%
Telecommunication	\$13,011	\$82,159	\$175,000	\$92,841	46.9%
Grant	\$0	\$1,225	\$0	-\$1,225	-
Contributions & Donations	\$4,213	\$10,413	\$9,000	-\$1,413	-
Rental W&S	\$0	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$95,000	\$190,000	\$95,000	50.0%
Other	\$2,375	\$22,692	\$56,000	\$33,308	40.5%
Total Revenues Dollars:	\$146,999	\$1,656,214	\$2,425,983	\$769,769	68.3%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 03/31/12

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	Percent Expended
<u>Town Council:</u>					
	\$538 #	\$6,227	\$12,559	\$6,332	49.6%
<u>Administrator & Clerk:</u>					
Personal Services	\$18,721	\$119,177	\$247,363	\$128,186	48.2%
Operating	\$150	\$103,832	\$111,649	\$7,817	93.0%
Capital Outlay	\$0	\$0	\$5,000	\$5,000	
<u>Finance:</u>					
Operating(Director & Auditor)	\$2,883	\$7,750	\$21,750	\$14,000	35.6%
<u>Legal:</u>					
Operating	\$0 #	\$22,778	\$78,000	\$55,222	29.2%
<u>General Government:</u>					
Operating	\$47,368	\$250,864	\$508,708	\$257,844	49.3%
Capital Outlay	\$0	\$1,778	\$5,000	\$3,222	
<u>Law Enforcement:</u>					
Personal Services	\$64,078	\$449,406	\$862,859	\$413,453	52.1%
Operating	\$14,180	\$128,507	\$194,505	\$65,998	66.1%
Capital Outlay	\$0	\$26,305	\$29,000	\$2,695	90.7%
<u>Protective Services:</u>					
Personal Services	\$7,610	\$46,269	\$102,615	\$56,346	45.1%
Operating	\$6,249	\$40,323	\$106,875	\$66,552	37.7%
Capital Outlay	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>					
Operating	\$7,728	\$32,801	\$52,000	\$19,199	63.1%
Capital Outlay	\$0	(\$9,593)	\$20,000	\$29,593	
<u>Parks & Recreation:</u>					
Operating	\$3,917	\$16,725	\$39,800	\$23,075	42.0%
Capital Outlay	\$1,345	\$6,045	\$0	-\$6,045	
<u>Special Events:</u>					
Operating	\$9,167	\$15,650	\$28,300	\$12,650	55.3%
Total Expenditures:	\$183,934	\$1,264,844	\$2,425,983	\$1,148,489	52.1%
Net Revenue(Deficit) Dollars	(\$36,935)	\$391,370	\$0		
Estimated Unassigned Fund Balance As Of 9/30/11		\$986,000			
Effect of Net Revenue On Unassigned Fund Balance:		\$1,377,370			

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 03/31/12

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	% Collected
Lake Clarke Shores Water	\$44,163	\$265,136	\$552,000	\$286,864	48.0%
Seminole Manor Water	\$66,420	\$433,644	\$734,669	\$301,025	59.0%
Seminole Sewer	\$85,157	\$554,093	\$1,110,000	\$555,907	49.9%
Hypoluxo Village Water	\$46,988	\$152,778	\$466,831	\$314,053	32.7%
Total Revenues:	\$242,728	\$1,405,651	\$2,863,500	\$1,457,849	49.1%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	% Expended
<u>Lake Clarke Shores Water:</u>					
Personal Services	\$6,668	\$43,951	\$85,591	\$41,640	51.4%
Operating	\$33,042	\$167,435	\$352,437	\$185,002	47.5%
Capital Outlay	\$850	\$850	\$66,000	\$65,150	1.3%
<u>Seminole Manor Water:</u>					
Personal Services	\$10,077	\$63,448	\$128,386	\$64,938	49.4%
Operating	\$58,180	\$259,138	\$564,957	\$305,819	45.9%
Capital Outlay-Hypo Village	\$0	\$0	\$99,000	\$99,000	0.0%
<u>Seminole Manor Sewer:</u>					
Personal Services	\$10,328	\$66,022	\$128,386	\$62,364	51.4%
Operating	\$118,059	\$395,364	\$653,457	\$258,093	60.5%
Capital Outlay	\$0	\$7,041	\$99,000	\$91,959	7.1%
<u>Hypoluxo Village Water</u>					
Personal Services	\$6,608	\$41,837	\$85,592	\$43,755	48.9%
Operating	\$18,553	\$139,002	\$404,347	\$265,345	34.4%
Capital Outlay	\$0	\$0	\$66,000	\$66,000	0.0%
Total Expenses:	\$262,365	\$1,184,088	\$2,733,153	\$1,549,065	43.3%
Net Revenue(Deficit) Dollars	<u>(\$19,637)</u>	<u>\$221,563</u>	<u>\$130,347</u>		

NOTE(S):