

D Clark



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 5/31/12

Prior To Audit Reversal

TABLE OF CONTENTS

Cash Balance Report	Page 1
Budget Report - General Fund.....	Page 2-3
Budget Report - Utility Fund	Page 4

TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 5/31/2012

Operating Account/Sweep Account:

Balance As Of April 30, 2012

	\$148,269	Operating Account
Deposits	\$359,815	
Disbursements	(\$348,492)	
Deposit In Transit	\$0	
	\$159,592	

Balance As Of May 31, 2012

Invested Funds:

General Fund:

Operating - Flagler Bank	\$0	\$0
State Board of Administration(SBA 0.24%)	\$38,130	
Money Market Account - Flagler (1.10%)	\$716,332	
Certificate of Deposit-Flagler (1.00%)	\$672,546	
Total General Fund	\$1,427,008	

Utility Fund:

Operating - Flagler Bank	\$111,041	\$111,921
State Board of Administration (SBA 0.24%)	\$61,626	
State Board of Administration (SBA 0.24%) - HV	2 \$31,919	
Restricted Cash - R&R (TD Bank 0.25%)	1 \$502,093	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$215,520	
Certificate of Deposit - Flagler Bank (X439 1.00%)	\$508,388	
Certificate of Deposit - Flagler Bank (X867 .9904 %)	\$624,718	
Money Market HV - Flagler Bank (1.10%)	2 \$522,232	
Money Market - Flagler Bank (1.10%)	\$804,178	
	\$3,381,715	

Forfeiture Fund:

Operating - Flagler Bank	\$47,671	\$47,671
--------------------------	----------	----------

Total Invested Funds:

	\$4,856,394	\$159,592
--	-------------	-----------

Restricted and Reserved

Utility

Renewal and Replacement	1 \$502,093	
Customer Deposits	\$215,520	
Hypoluxo Village Improvement Loan	2 \$554,151	

Restricted and Reserved Utility Fund

	\$1,271,764	
--	-------------	--

Utility Fund Net of Restricted and Reserved

	\$2,109,951	
--	-------------	--

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 5/31/12

	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	Percent Collected
Revenues:					
Property Taxes	\$25,312	\$1,079,614	\$1,107,812	\$28,198	97.5%
Fines	\$4,171	\$19,495	\$32,600	\$13,105	59.8%
Permits	\$11,473	\$59,098	\$95,000	\$35,902	62.2%
Licenses	\$21,172	\$35,470	\$30,858	-\$4,612	114.9%
Other License & Permits	\$995	\$10,845	\$11,000	\$155	98.6%
State & County	\$39,361	\$282,787	\$421,989	\$139,202	67.0%
Police Special Details	\$3,799	\$17,292	\$20,000	\$2,708	-
Interest	\$662	\$8,878	\$27,000	\$18,122	32.9%
Franchises	\$10,605	\$128,340	\$214,724	\$86,384	59.8%
Telecommunication	\$13,387	\$108,050	\$175,000	\$66,950	61.7%
Grant	\$1,000	\$2,727	\$0	-\$2,727	-
Contributions & Donations	\$0	\$10,653	\$9,000	-\$1,653	-
Rental W&S	\$0	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$142,500	\$190,000	\$47,500	75.0%
Other	\$1,758	\$29,842	\$56,000	\$26,158	53.3%
Total Revenues Dollars:	\$133,695	\$1,970,591	\$2,425,983	\$455,392	81.2%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 05/31/12

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	Percent Expended
<u>Town Council:</u>					
	\$655 #	\$7,420	\$12,559	\$5,139	59.1%
<u>Administrator & Clerk:</u>					
Personal Services	\$19,240	\$157,688	\$247,363	\$89,675	63.7%
Operating	\$1,473	\$106,064	\$111,649	\$5,585	95.0%
Capital Outlay	\$0	\$0	\$5,000	\$5,000	
<u>Finance:</u>					
Operating(Director & Auditor)	\$923	\$16,285	\$21,750	\$5,465	74.9%
<u>Legal:</u>					
Operating	\$14,545 #	\$37,324	\$78,000	\$40,676	47.9%
<u>General Government:</u>					
Operating	\$32,645	\$316,394	\$508,708	\$192,314	62.2%
Capital Outlay	\$1,049	\$2,827	\$5,000	\$2,173	
<u>Law Enforcement:</u>					
Personal Services	\$66,525	\$580,257	\$862,859	\$282,602	67.2%
Operating	\$10,786	\$159,073	\$194,505	\$35,432	81.8%
Capital Outlay	\$0	\$23,659	\$29,000	\$5,341	81.6%
<u>Protective Services:</u>					
Personal Services	\$7,610	\$61,512	\$102,615	\$41,103	59.9%
Operating	\$6,650	\$56,592	\$106,875	\$50,283	53.0%
Capital Outlay	\$0	\$1,926	\$0	-\$1,926	
<u>Road & Streets:</u>					
Operating	\$2,958	\$38,499	\$52,000	\$13,501	74.0%
Capital Outlay	\$960	(\$8,633)	\$20,000	\$28,633	
<u>Parks & Recreation:</u>					
Operating	\$1,110	\$19,051	\$39,800	\$20,749	47.9%
Capital Outlay	\$0	\$7,020	\$0	-\$7,020	
<u>Special Events:</u>					
Operating	\$499	\$18,619	\$28,300	\$9,681	65.8%
Total Expenditures:	\$167,628	\$1,601,577	\$2,425,983	\$814,725	66.0%
Net Revenue(Deficit) Dollars	(\$33,933)	\$369,014	\$0		
Estimated Unassigned Fund Balance As Of 9/30/11		\$986,000			
Effect of Net Revenue On Unassigned Fund Balance:		\$1,355,014			

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 05/31/12

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	% Collected
Lake Clarke Shores Water	\$48,215	\$357,091	\$552,000	\$194,909	64.7%
Seminole Manor Water	\$87,839	\$601,265	\$734,669	\$133,404	81.8%
Seminole Sewer	\$106,308	\$746,480	\$1,110,000	\$363,520	67.3%
Hypoluxo Village Water	<u>\$24,663</u>	<u>\$198,742</u>	<u>\$466,831</u>	<u>\$268,089</u>	<u>42.6%</u>
Total Revenues:	\$267,025	\$1,903,578	\$2,863,500	\$959,922	66.5%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	% Expended
<u>Lake Clarke Shores Water:</u>					
Personal Services	\$8,161	\$61,891	\$85,591	\$23,700	72.3%
Operating	\$3,757	\$201,585	\$352,437	\$150,852	57.2%
Capital Outlay	\$0	\$850	\$66,000	\$65,150	1.3%
<u>Seminole Manor Water:</u>					
Personal Services	\$11,224	\$84,498	\$128,386	\$43,888	65.8%
Operating	\$33,144	\$340,900	\$564,957	\$224,057	60.3%
Capital Outlay-Hypo Village	\$12,100	\$12,100	\$99,000	\$86,900	12.2%
<u>Seminole Manor Sewer:</u>					
Personal Services	\$11,332	\$87,457	\$128,386	\$40,929	68.1%
Operating	-\$44,807	\$416,185	\$653,457	\$237,272	63.7%
Capital Outlay	\$0	\$7,041	\$99,000	\$91,959	7.1%
<u>Hypoluxo Village Water</u>					
Personal Services	\$7,611	\$55,935	\$85,592	\$29,657	65.4%
Operating	\$13,808	\$174,547	\$404,347	\$229,800	43.2%
Capital Outlay	<u>\$0</u>	<u>\$0</u>	<u>\$66,000</u>	<u>\$66,000</u>	<u>0.0%</u>
Total Expenses:	\$56,330	\$1,442,989	\$2,733,153	\$1,290,164	52.8%
Net Revenue(Deficit) Dollars	<u>\$210,695</u>	<u>\$460,589</u>	<u>\$130,347</u>		

NOTE(S):