

*D Clark*  
*7/26/12*



# TOWN OF LAKE CLARKE SHORES

## CASH & BUDGET REPORT

As of 6/30/12

Unaudited

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# TOWN OF LAKE CLARKE SHORES

## CASH BALANCE REPORT 6/30/2012

**Operating Account/Sweep Account:**

<b>Balance As Of May 31, 2012</b>	\$159,592	Operating Account
Deposits	\$497,793	
Disbursements	(\$417,188)	
Deposit In Transit	\$0	
	\$240,197	
<b>Balance As Of June 30, 2012</b>	\$240,197	
<b>Invested Funds:</b>		
<u>General Fund:</u>		
Operating - Flagler Bank	\$63,822	\$63,822
State Board of Administration(SBA 0.24%)	\$38,130	
Money Market Account - Flagler (1.10%)	\$416,917	
Certificate of Deposit-Flagler (1.00%)	\$673,118	
Total General Fund	\$1,191,987	
<u>Utility Fund:</u>		
Operating - Flagler Bank	\$127,824	\$127,824
State Board of Administration (SBA 0.24%)	\$61,626	
State Board of Administration (SBA 0.24%) - HV	2     \$31,919	
Restricted Cash - R&R (TD Bank 0.25%)	1     \$502,196	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$215,520	
Certificate of Deposit - Flagler Bank (X439 1.00%)	\$508,819	
Certificate of Deposit - Flagler Bank (X867 .9904 %)	\$624,718	
Money Market HV - Flagler Bank (1.10%)	2     \$522,684	
Money Market - Flagler Bank (1.10%)	\$904,887	
	\$3,500,193	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank	\$48,551	\$48,551
<b>Total Invested Funds:</b>	\$4,740,731	\$240,197

**Restricted and Reserved**

**Utility**

Renewal and Replacement	1	\$502,196
Customer Deposits		\$215,520
Hypoluxo Village Improvement Loan	2	\$554,603
		\$1,272,319

**Restricted and Reserved Utility Fund**

**Utility Fund Net of Restricted and Reserved**

\$2,227,874

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 6/30/12

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	Percent Collected
Property Taxes	\$3,836	\$1,083,450	<b>\$1,107,812</b>	\$24,362	97.8%
Fines	\$4,029	\$23,524	<b>\$32,600</b>	\$9,076	72.2%
Permits	\$12,906	\$72,003	<b>\$95,000</b>	\$22,997	75.8%
Licenses	\$84	\$35,554	<b>\$30,858</b>	-\$4,696	115.2%
Other License & Permits	\$510	\$11,355	<b>\$11,000</b>	-\$355	103.2%
State & County	\$27,774	\$310,561	<b>\$421,989</b>	\$111,428	73.6%
Police Special Details	\$8,919	\$26,211	<b>\$20,000</b>	-\$6,211	-
Interest	\$584	\$9,462	<b>\$27,000</b>	\$17,538	35.0%
Franchises	(\$46,572)	\$81,768	<b>\$214,724</b>	\$132,956	38.1%
Telecommunication	\$12,844	\$120,894	<b>\$175,000</b>	\$54,106	69.1%
Grant	\$1,236	\$3,963	<b>\$0</b>	-\$3,963	-
Contributions & Donations	\$0	\$10,653	<b>\$9,000</b>	-\$1,653	-
Rental W&S	\$0	\$35,000	<b>\$35,000</b>	\$0	100.0%
Transfer From W&S	\$0	\$142,500	<b>\$190,000</b>	\$47,500	75.0%
Other	\$512	\$30,354	<b>\$56,000</b>	\$25,646	54.2%
<b>Total Revenues Dollars:</b>	<b>\$26,662</b>	<b>\$1,997,252</b>	<b>\$2,425,983</b>	<b>\$428,731</b>	<b>82.3%</b>

**NOTES:**

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 06/30/12

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	Percent Expended
<b><u>Town Council:</u></b>					
	\$878 #	\$8,298	\$12,559	\$4,261	66.1%
<b><u>Administrator &amp; Clerk:</u></b>					
Personal Services	\$18,545	\$176,234	\$247,363	\$71,129	71.2%
Operating	\$546	\$106,609	\$111,649	\$5,040	95.5%
Capital Outlay	\$0	\$0	\$5,000	\$5,000	
<b><u>Finance:</u></b>					
Operating(Director & Auditor)	\$3,521	\$19,806	\$21,750	\$1,944	91.1%
<b><u>Legal:</u></b>					
Operating	\$7,588 #	\$44,912	\$78,000	\$33,088	57.6%
<b><u>General Government:</u></b>					
Operating	\$42,642	\$359,035	\$508,708	\$149,673	70.6%
Capital Outlay	(\$903)	\$1,925	\$5,000	\$3,075	
<b><u>Law Enforcement:</u></b>					
Personal Services	\$61,712	\$641,970	\$862,859	\$220,889	74.4%
Operating	\$28,677	\$187,749	\$194,505	\$6,756	96.5%
Capital Outlay	\$2,090	\$25,749	\$29,000	\$3,251	88.8%
<b><u>Protective Services:</u></b>					
Personal Services	\$7,533	\$69,044	\$102,615	\$33,571	67.3%
Operating	\$2,941	\$59,535	\$106,875	\$47,340	55.7%
Capital Outlay	\$0	\$1,925	\$0	-\$1,925	
<b><u>Road &amp; Streets:</u></b>					
Operating	\$9,863	\$49,321	\$52,000	\$2,679	94.8%
Capital Outlay	\$766	(\$8,826)	\$20,000	\$28,826	
<b><u>Parks &amp; Recreation:</u></b>					
Operating	\$2,904	\$21,955	\$39,800	\$17,845	55.2%
Capital Outlay	\$9,800	\$16,820	\$0	-\$16,820	
<b><u>Special Events:</u></b>					
Operating	\$362	\$18,981	\$28,300	\$9,319	67.1%
<b>Total Expenditures:</b>	\$199,465	\$1,801,042	\$2,425,983	\$615,622	74.2%
<b>Net Revenue(Deficit) Dollars</b>	(\$172,803)	\$196,210	\$0		
<b>Estimated Unassigned Fund Balance As Of 9/30/11</b>		\$986,000			
<b>Effect of Net Revenue On Unassigned Fund Balance:</b>		\$1,182,210			

# TOWN OF LAKE CLARKE SHORES - UTILITY FUND

## BUDGET REPORT 06/30/12

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	% Collected
Lake Clarke Shores Water	\$30,052	\$387,144	\$552,000	\$164,856	70.1%
Seminole Manor Water	\$57,576	\$658,842	\$734,669	\$75,827	89.7%
Seminole Sewer	\$79,961	\$826,441	\$1,110,000	\$283,559	74.5%
Hypoluxo Village Water	\$19,840	\$218,582	\$466,831	\$248,249	46.8%
<b>Total Revenues:</b>	<b>\$187,429</b>	<b>\$2,091,009</b>	<b>\$2,863,500</b>	<b>\$772,491</b>	<b>73.0%</b>
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	% Expended
<b><u>Lake Clarke Shores Water:</u></b>					
Personal Services	\$5,862	\$67,752	\$85,591	\$17,839	79.2%
Operating	\$26,016	\$227,602	\$352,437	\$124,835	64.6%
Capital Outlay	\$0	\$850	\$66,000	\$65,150	1.3%
<b><u>Seminole Manor Water:</u></b>					
Personal Services	\$9,026	\$93,524	\$128,386	\$34,862	72.8%
Operating	\$43,058	\$383,958	\$564,957	\$180,999	68.0%
Capital Outlay-Hypo Village	\$0	\$12,100	\$99,000	\$86,900	12.2%
<b><u>Seminole Manor Sewer:</u></b>					
Personal Services	\$9,535	\$96,992	\$128,386	\$31,394	75.5%
Operating	\$21,748	\$437,934	\$653,457	\$215,523	67.0%
Capital Outlay	\$0	\$7,041	\$99,000	\$91,959	7.1%
<b><u>Hypoluxo Village Water</u></b>					
Personal Services	\$6,586	\$62,521	\$85,592	\$23,071	73.0%
Operating	\$18,666	\$193,214	\$404,347	\$211,133	47.8%
Capital Outlay	\$0	\$0	\$66,000	\$66,000	0.0%
<b>Total Expenses:</b>	<b>\$140,497</b>	<b>\$1,583,488</b>	<b>\$2,733,153</b>	<b>\$1,149,665</b>	<b>57.9%</b>
<b>Net Revenue(Deficit) Dollars</b>	<b><u>\$46,932</u></b>	<b><u>\$507,521</u></b>	<b><u>\$130,347</u></b>		

NOTE(S):