



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 7/30/12

Unaudited

TABLE OF CONTENTS

Cash Balance Report	Page 1
Budget Report - General Fund.....	Page 2-3
Budget Report - Utility Fund	Page 4

TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 7/31/2012

Operating Account/Sweep Account:

Balance As Of June 30, 2012	\$159,592	Operating Account
Deposits	\$497,793	
Disbursements	(\$417,188)	
Deposit In Transit	\$0	
	\$240,197	
Balance As Of July 31, 2012	\$240,197	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank	\$63,822	\$63,822
State Board of Administration(SBA 0.24%)	\$38,130	
Money Market Account - Flagler (1.10%)	\$416,917	
Certificate of Deposit-Flagler (1.00%)	\$673,118	
Total General Fund	\$1,191,987	
<u>Utility Fund:</u>		
Operating - Flagler Bank	\$127,824	\$127,824
State Board of Administration (SBA 0.24%)	\$61,626	
State Board of Administration (SBA 0.24%) - HV	\$31,919	
Restricted Cash - R&R (TD Bank 0.25%)	\$502,196	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$215,520	
Certificate of Deposit - Flagler Bank (X439 1.00%)	\$508,819	
Certificate of Deposit - Flagler Bank (X867 .9904 %)	\$624,718	
Money Market HV - Flagler Bank (1.10%)	\$522,684	
Money Market - Flagler Bank (1.10%)	\$904,887	
	\$3,500,193	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank	\$48,551	\$48,551
Total Invested Funds:	\$4,740,731	\$240,197

Restricted and Reserved

Utility		
Renewal and Replacement	1	\$502,196
Customer Deposits		\$215,520
Hypoluxo Village Improvement Loan	2	\$554,603
Restricted and Reserved Utility Fund		\$1,272,319
Utility Fund Net of Restricted and Reserved		\$2,227,874

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 7/31/12

	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	Percent Collected
Revenues:					
Property Taxes	\$28,973	\$1,112,423	\$1,107,812	-\$4,611	100.4%
Fines	\$13,430	\$36,954	\$32,600	-\$4,354	113.4%
Permits	\$8,496	\$80,500	\$95,000	\$14,500	84.7%
Licenses	(\$473)	\$35,083	\$30,858	-\$4,225	113.7%
Other License & Permits	\$340	\$11,695	\$11,000	-\$695	106.3%
State & County	\$34,537	\$345,098	\$421,989	\$76,891	81.8%
Police Special Details	\$8,104	\$34,315	\$20,000	-\$14,315	-
Interest	\$410	\$9,872	\$27,000	\$17,128	36.6%
Franchises	\$13,096	\$94,864	\$214,724	\$119,860	44.2%
Telecommunication	\$13,258	\$134,152	\$175,000	\$40,848	76.7%
Grant	\$0	\$3,963	\$0	-\$3,963	-
Contributions & Donations	\$100	\$10,753	\$9,000	-\$1,753	-
Rental W&S	\$0	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$47,500	\$190,000	\$190,000	\$0	100.0%
Other	\$5,552	\$35,905	\$56,000	\$20,095	64.1%
Total Revenues Dollars:	\$173,323	\$2,170,577	\$2,425,983	\$255,406	89.5%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 07/31/12

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	Percent Expended
<u>Town Council:</u>					
	\$1,416 #	\$9,714	\$12,559	\$2,845	77.3%
<u>Administrator & Clerk:</u>					
Personal Services	\$18,437	\$191,110	\$247,363	\$56,253	77.3%
Operating	\$1,675	\$108,284	\$111,649	\$3,365	97.0%
Capital Outlay	\$0	\$0	\$5,000	\$5,000	
<u>Finance:</u>					
Operating(Director & Auditor)	\$756	\$20,562	\$21,750	\$1,188	94.5%
<u>Legal:</u>					
Operating	\$0 #	\$44,912	\$78,000	\$33,088	57.6%
<u>General Government:</u>					
Operating	\$34,819	\$393,854	\$508,708	\$114,854	77.4%
Capital Outlay	\$0	\$1,925	\$5,000	\$3,075	
<u>Law Enforcement:</u>					
Personal Services	\$71,796	\$713,763	\$862,859	\$149,096	82.7%
Operating	\$17,807	\$205,560	\$194,505	-\$11,055	105.7%
Capital Outlay	\$1,118	\$26,866	\$29,000	\$2,134	92.6%
<u>Protective Services:</u>					
Personal Services	\$7,643	\$76,687	\$102,615	\$25,928	74.7%
Operating	\$9,895	\$69,431	\$106,875	\$37,444	65.0%
Capital Outlay	\$0	\$1,925	\$0	-\$1,925	
<u>Road & Streets:</u>					
Operating	\$6,904	\$55,266	\$52,000	-\$3,266	106.3%
Capital Outlay	\$0	(\$7,867)	\$20,000	\$27,867	
<u>Parks & Recreation:</u>					
Operating	\$654	\$22,610	\$39,800	\$17,190	56.8%
Capital Outlay	\$0	\$16,820	\$0	-\$16,820	
<u>Special Events:</u>					
Operating	\$1,051	\$20,032	\$28,300	\$8,268	70.8%
Total Expenditures:	\$173,971	\$1,971,454	\$2,425,983	\$446,261	81.3%
Net Revenue(Deficit) Dollars	(\$648)	\$199,123	\$0		
Estimated Unassigned Fund Balance As Of 9/30/11		\$986,000			
Effect of Net Revenue On Unassigned Fund Balance:		\$1,185,123			

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 07/31/12

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	% Collected
Lake Clarke Shores Water	\$39,260	\$426,403	\$552,000	\$125,597	77.2%
Seminole Manor Water	\$65,619	\$724,461	\$734,669	\$10,208	98.6%
Seminole Sewer	\$101,049	\$927,491	\$1,110,000	\$182,509	83.6%
Hypoluxo Village Water	\$20,593	\$239,175	\$466,831	\$227,656	51.2%
Total Revenues:	\$226,521	\$2,317,530	\$2,863,500	\$545,970	80.9%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	% Expended
<u>Lake Clarke Shores Water:</u>					
Personal Services	\$6,435	\$67,752	\$85,591	\$17,839	79.2%
Operating	\$26,267	\$260,304	\$352,437	\$92,133	73.9%
Capital Outlay	\$1,276	\$2,126	\$66,000	\$63,874	3.2%
<u>Seminole Manor Water:</u>					
Personal Services	\$9,540	\$103,064	\$128,386	\$25,322	80.3%
Operating	\$49,503	\$433,462	\$564,957	\$131,495	76.7%
Capital Outlay-Hypo Village	\$1,914	\$14,014	\$99,000	\$84,986	14.2%
<u>Seminole Manor Sewer:</u>					
Personal Services	\$11,187	\$108,180	\$128,386	\$20,206	84.3%
Operating	\$76,073	\$514,006	\$653,457	\$139,451	78.7%
Capital Outlay	\$1,914	\$8,955	\$99,000	\$90,045	9.0%
<u>Hypoluxo Village Water</u>					
Personal Services	\$6,209	\$68,729	\$85,592	\$16,863	80.3%
Operating	\$41,607	\$234,822	\$404,347	\$169,525	58.1%
Capital Outlay	\$1,276	\$1,276	\$66,000	\$64,724	1.9%
Total Expenses:	\$233,201	\$1,816,690	\$2,733,153	\$916,463	66.5%
Net Revenue(Deficit) Dollars	<u>(\$6,680)</u>	<u>\$500,840</u>	<u>\$130,347</u>		

NOTE(S):