

D. Clark
10/2/12



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 8/31/12

Unaudited

TABLE OF CONTENTS

Cash Balance Report	Page 1
Budget Report - General Fund.....	Page 2-3
Budget Report - Utility Fund	Page 4

TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 8/31/2012

Operating Account/Sweep Account:
Balance As Of July 31, 2012

	\$251,466	Operating Account
Deposits	\$491,756	
Disbursements	(\$387,573)	
Deposit In Transit	\$0	
	\$355,649	

Balance As Of August 31, 2012

Invested Funds:

General Fund:

Operating - Flagler Bank	\$15,750	\$44,647
State Board of Administration(SBA 0.24%)	\$38,130	
Money Market Account - Flagler (1.10%)	\$365,230	
Certificate of Deposit-Flagler (1.00%)	\$673,929	
Total General Fund	\$1,093,039	

Utility Fund:

Operating - Flagler Bank	\$261,951	\$261,951
State Board of Administration (SBA 0.24%)	\$61,626	
State Board of Administration (SBA 0.24%) - HV	\$31,919	
Restricted Cash - R&R (TD Bank 0.25%)	\$502,409	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,225	
Certificate of Deposit - Flagler Bank (X439 1.00%)	\$509,238	
Certificate of Deposit - Flagler Bank (X867 .9904 %)	\$626,245	
Money Market HV - Flagler Bank (1.10%)	\$307,163	
Money Market - Flagler Bank (1.10%)	\$859,035	
	\$3,375,811	

Forfeiture Fund:

Operating - Flagler Bank	\$49,051	\$49,051
--------------------------	----------	----------

Total Invested Funds:

	\$4,517,901	\$355,649
--	-------------	-----------

Restricted and Reserved

Utility

Renewal and Replacement	1	\$502,409
Customer Deposits		\$216,225
Hypoluxo Village Improvement Loan	2	\$339,082
Restricted and Reserved Utility Fund		\$1,057,716

Utility Fund Net of Restricted and Reserved

	\$2,318,095
--	-------------

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 8/31/12

	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	Percent Collected
Revenues:					
Property Taxes	\$866	\$1,113,289	\$1,107,812	-\$5,477	100.5%
Fines	\$1,767	\$38,721	\$32,600	-\$6,121	118.8%
Permits	\$5,257	\$85,757	\$95,000	\$9,243	90.3%
Licenses	\$3,033	\$37,918	\$30,858	-\$7,060	122.9%
Other License & Permits	\$210	\$11,905	\$11,000	-\$905	108.2%
State & County	\$42,546	\$387,643	\$421,989	\$34,346	91.9%
Police Special Details	\$6,078	\$40,393	\$20,000	-\$20,393	-
Interest	\$2,339	\$12,211	\$27,000	\$14,789	45.2%
Franchises	\$13,249	\$108,113	\$214,724	\$106,611	50.3%
Telecommunication	\$12,773	\$146,926	\$175,000	\$28,074	84.0%
Grant	\$0	\$3,963	\$0	-\$3,963	-
Contributions & Donations	\$250	\$11,003	\$9,000	-\$2,003	-
Rental W&S	\$0	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$190,000	\$190,000	\$0	100.0%
Other	\$2,940	\$39,045	\$56,000	\$16,955	69.7%
Total Revenues Dollars:	\$91,308	\$2,261,887	\$2,425,983	\$164,096	93.2%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 08/31/12

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	Percent Expended
<u>Town Council:</u>					
	\$565 #	\$10,280	\$12,559	\$2,279	81.9%
<u>Administrator & Clerk:</u>					
Personal Services	\$26,044	\$217,153	\$247,363	\$30,210	87.8%
Operating	\$1,160	\$109,445	\$111,649	\$2,204	98.0%
Capital Outlay	\$0	\$0	\$5,000	\$5,000	
<u>Finance:</u>					
Operating(Director & Auditor)	\$720	\$21,282	\$21,750	\$468	97.8%
<u>Legal:</u>					
Operating	\$23,058 #	\$67,969	\$78,000	\$10,031	87.1%
<u>General Government:</u>					
Operating	\$13,599	\$407,453	\$508,708	\$101,255	80.1%
Capital Outlay	\$3,168	\$5,093	\$5,000	-\$93	
<u>Law Enforcement:</u>					
Personal Services	\$98,556	\$812,319	\$862,859	\$50,540	94.1%
Operating	\$10,558	\$216,118	\$194,505	-\$21,613	111.1%
Capital Outlay	\$0	\$26,866	\$29,000	\$2,134	92.6%
<u>Protective Services:</u>					
Personal Services	\$11,504	\$88,191	\$102,615	\$14,424	85.9%
Operating	\$9,609	\$79,040	\$106,875	\$27,835	74.0%
Capital Outlay	\$0	\$1,925	\$0	-\$1,925	
<u>Road & Streets:</u>					
Operating	\$5,685	\$60,951	\$52,000	-\$8,951	117.2%
Capital Outlay	\$0	(\$7,867)	\$20,000	\$27,867	
<u>Parks & Recreation:</u>					
Operating	\$1,160	\$23,769	\$39,800	\$16,031	59.7%
Capital Outlay	\$0	\$16,820	\$0	-\$16,820	
<u>Special Events:</u>					
Operating	\$0	\$20,032	\$28,300	\$8,268	70.8%
Total Expenditures:	\$205,386	\$2,176,839	\$2,425,983	\$240,876	89.7%
Net Revenue(Deficit) Dollars	(\$114,078)	\$85,048	\$0		
Estimated Unassigned Fund Balance As Of 9/30/11		\$986,000			
Effect of Net Revenue On Unassigned Fund Balance:		\$1,071,048			

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 08/31/12

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	% Collected
Lake Clarke Shores Water	\$44,867	\$471,271	\$552,000	\$80,729	85.4%
Seminole Manor Water	\$83,282	\$807,743	\$734,669	-\$73,074	109.9%
Seminole Sewer	\$114,000	\$1,041,491	\$1,110,000	\$68,509	93.8%
Hypoluxo Village Water	\$31,861	\$271,035	\$466,831	\$195,796	58.1%
Total Revenues:	\$274,010	\$2,591,540	\$2,863,500	\$271,960	90.5%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	% Expended
<u>Lake Clarke Shores Water:</u>					
Personal Services	\$9,497	\$83,682	\$85,591	\$1,909	97.8%
Operating	\$18,693	\$272,568	\$352,437	\$79,869	77.3%
Capital Outlay	\$0	\$2,126	\$66,000	\$63,874	3.2%
<u>Seminole Manor Water:</u>					
Personal Services	\$13,736	\$116,802	\$128,386	\$11,584	91.0%
Operating	\$31,855	\$465,321	\$564,957	\$99,636	82.4%
Capital Outlay-Hypo Village	\$0	\$14,014	\$99,000	\$84,986	14.2%
<u>Seminole Manor Sewer:</u>					
Personal Services	\$15,419	\$123,598	\$128,386	\$4,788	96.3%
Operating	\$73,049	\$587,061	\$653,457	\$66,396	89.8%
Capital Outlay	\$0	\$8,955	\$99,000	\$90,045	9.0%
<u>Hypoluxo Village Water</u>					
Personal Services	\$9,105	\$77,834	\$85,592	\$7,758	90.9%
Operating	\$13,589	\$248,414	\$404,347	\$155,933	61.4%
Capital Outlay	\$0	\$1,276	\$66,000	\$64,724	1.9%
Total Expenses:	\$184,943	\$2,001,651	\$2,733,153	\$731,502	73.2%
Net Revenue(Deficit) Dollars	<u>\$89,067</u>	<u>\$589,889</u>	<u>\$130,347</u>		

NOTE(S):